

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY**

*Company number 770168*

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD FROM 22 AUGUST 2024 (DATE OF INCORPORATION) TO

31 DECEMBER 2025

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 22 AUGUST 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2025**

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**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Brendan Byrne (appointed 22 August 2024) Thomas Shane Toomey (appointed 22 August 2024)
<b>Registered office</b>	32 Molesworth Street Dublin 2 D02 Y512 Ireland
<b>Company Secretary</b>	MFD Secretaries Limited (appointed 22 August 2024) 32 Molesworth Street Dublin 2 Ireland
<b>Company Registration Number</b>	770168

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DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 22 AUGUST 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2025**

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**DIRECTORS' REPORT**

The Directors present their annual report and unaudited financial statements of Camelia Issuer Designated Activity Company (the "Company") for the financial period from 22 August 2024 (date of incorporation) to 31 December 2025. The financial statements have been prepared under International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

**PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The Company was incorporated under the Companies Act 2014 on 22 August 2024 with registration number 770168.

The Company acts as the general partner of Camelia Limited Partnership (the "Partnership"), an Irish Limited Partnership. The Company is responsible for the management of the Partnerships' business.

**RESULTS AND DIVIDENDS**

The profit for the Company on ordinary activities for the financial period before taxation amounted to €Nil.

The results for the Company for the financial period are set out on page 6. The directors do not recommend the payment of a dividend for the financial period under review.

**FUTURE DEVELOPMENTS**

The Directors have no plans to change the activities and operations of the Company in the foreseeable future.

**CHANGES IN DIRECTORS AND COMPANY SECRETARY**

The Directors and Company Secretary who held office at 31 December 2025 are listed below.

**Directors**

Brendan Byrne  
Thomas Shane Toomey

**Company Secretary**

MFD Secretaries Limited

On 22 August 2024, Brendan Byrne and Thomas Shane Toomey were appointed as Directors of the Company.

**DIRECTORS, SECRETARY AND THEIR INTERESTS**

The Directors and Company Secretary who held office at 31 December 2025 had no direct or beneficial interests in the shares, share options, deferred shares or debentures of the Company at any time during the financial period, requiring disclosures in the Directors' Report pursuant to Section 329 of the Companies Act 2014.

In accordance with the Company's constitution, the directors are not required to retire by rotation.

**POLITICAL DONATIONS**

The Company made no political donations or incurred any political expenditure during the financial period.

**GOING CONCERN**

The Company's financial statements for the financial period ended 31 December 2025 have been prepared on a going concern basis. The Directors anticipate that the ultimate parent entity will continue to financially support the Company on an ongoing basis to meet the Company's liabilities as they fall due.

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
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**DIRECTORS' REPORT (CONTINUED)**

**ISSUE OF SHARE CAPITAL**

Authorised share capital consists of 10,000,000 ordinary shares of EUR 1 each. MaplesFS Trustees Ireland Limited acquired 1 share in the Company on 26 August 2024.

**SUBSEQUENT EVENTS**

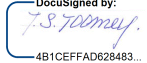
Refer to Note 11 of the financial statements for the details of the subsequent events.

**ACCOUNTING RECORDS**

The Directors believe that they have complied with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing accounting personnel with the appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at 32 Molesworth Street, Dublin 2, Ireland.

Approved and authorised for issue on 26 February 2026.

Signed by:  
  
DC03F7D423404E9...  
**Brendan Byrne**  
*Director*

DocuSigned by:  
  
4B1CEFFAD028483...  
**Thomas Shane Toomey**  
*Director*

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
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**DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors' are responsible for preparing the Directors' report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements for each financial period that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial period and of the profit or loss of the Company for the financial period. Under that law the Directors have prepared the financial statements in accordance with IFRS as adopted by the European Union (EU) and in accordance with the Companies Act 2014.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial period and the profit or loss of the Company for the financial period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

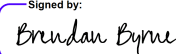
The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

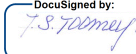
The Directors confirm they have complied with the requirements in preparing the financial statements. The Directors, together with management are responsible for the maintenance and integrity of the financial information when electronically published.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue on 26 February 2026.

Signed by:  
  
0C03F7D423404E9...

**Brendan Byrne**  
Director

DocuSigned by:  
  
4B1CEFFAD628483...

**Thomas Shane Toomey**  
Director

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY  
 DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
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**STATEMENT OF COMPREHENSIVE INCOME**  
**For the financial period from 22 August 2024 to 31 December 2025**

	<i>Note</i>	<b>For the financial period from 22 August 2024 to 31 December 2025</b>
		<b>EUR</b>
<b>Income</b>		
Other income	3	-
<b>Total income</b>		-
<b>Expenses</b>		
Other expenses	3	-
<b>Total expenses</b>		-
<b>Net income for the financial period before tax</b>		-
Taxation		-
<b>Net income for the financial period after tax</b>		-
Other comprehensive income		-
<b>Total comprehensive income</b>		-

All items dealt with in arriving at the results related to continuing activities.

The accompanying notes form an integral part of these financial statements.

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 22 AUGUST 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2025**

**STATEMENT OF FINANCIAL POSITION  
As at 31 December 2025**

	<i>Note</i>	<b>As at 31 December 2025 EUR</b>
<b>Assets</b>		
Cash and cash equivalents	4	-
Receivables	5	1
<b>Total current assets</b>		<b>-</b>
<b>Total assets</b>		<b>1</b>
<b>Liabilities</b>		
Trade and other payables	6	-
<b>Total liabilities</b>		<b>-</b>
<b>Equity</b>		
Share capital	7	1
Retained earnings		-
<b>Total equity</b>		<b>1</b>
<b>Total equity and liabilities</b>		<b>1</b>

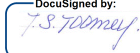
We, as Directors of Camelia Issuer Designated Activity Company, state that:

- (a) the Company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;
- (c) the shareholders of the Company have not served a notice on the company under s.334(1) in accordance with s.334(2); and
- (d) we acknowledge the Company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such period and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The accompanying notes form an integral part of these financial statements.

On behalf of the Board of Directors:

Signed by:  
  
0C03F7D423404E9...  
**Brendan Byrne**  
Director

DocuSigned by:  
  
4B1CEFFAD628483...  
**Thomas Shane Toomey**  
Director

**Date:** 26 February 2026

**CAMELIA ISSUER DESIGNATED ACTIVITY COMPANY  
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**STATEMENT OF CHANGES IN EQUITY  
For the financial period from 22 August 2024 to 31 December 2025**

	<b>Share capital EUR</b>	<b>Retained earnings EUR</b>	<b>Total equity EUR</b>
<b>Balance as at 22 August 2024</b>	-	-	-
Result for the financial period	-	-	-
Issuance of share capital	1	-	1
<b>Balance as at 31 December 2025</b>	<b>1</b>	<b>-</b>	<b>1</b>

The accompanying notes form an integral part of these financial statements.

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**STATEMENT OF CASH FLOWS**

**For the financial period from 22 August 2024 to 31 December 2025**

The Company did not trade during the financial period and received no income and incurred no expenditure. Consequently there were no cash flows in the Company during the financial period.

**SUPPLEMENTAL DISCLOSURE FOR CASH AND NON-CASH OPERATING ACTIVITIES:**

Receipt of funding

Payment to creditors

**Net non-cash movements**

**For the financial period  
from 22 August 2024 to 31  
December 2025**

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FOR THE FINANCIAL PERIOD FROM 22 AUGUST 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2025**

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**NOTES TO THE FINANCIAL STATEMENTS**

**1. General information**

The Company was incorporated under the Companies Act 2014 on 22 August 2024 with registration number 770168 and a registered office located at 32 Molesworth Street, Dublin 2. The Company was established to acquire and manage financial assets. The Company acts as the general partner of Camelia Limited Partnership (the "Partnership"), an Irish Limited Partnership. The Company is responsible for the management of the Partnerships' business.

**2. Basis of preparation**

**Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB") as adopted by the European Union ("EU"). The financial statements are also prepared in accordance with Irish Statute comprising the Companies Act 2014.

The currency used in the financial statements is Euro ("€").

The financial statements have been prepared on a going concern basis.

**3. Other income and expenses**

Other income and expenses are accounted for on an accruals basis.

**4. Cash and cash equivalents**

No bank accounts were held by the Company during the financial period.

**5. Receivables**

	<b>31-Dec-25</b>
	<b>EUR</b>
Receivable for share capital	<u>1</u>
	<u><b>1</b></u>

**6. Trade and other payables**

The Company has no liabilities at financial period end.

**7. Share Capital**

On 26 August 2024, MaplesFS Trustees Ireland Limited acquired one ordinary share in the Company.

	<b>31-Dec-25</b>
	<b>EUR</b>
<i>Authorised capital</i>	
10,000,000 ordinary shares of EUR 1 each	<u>10,000,000</u>
	<u><b>10,000,000</b></u>
	<b>31-Dec-25</b>
	<b>EUR</b>
<i>Issued share capital and unpaid</i>	
1 ordinary share of EUR 1 each	<u>1</u>
	<u><b>1</b></u>

The entire share capital of the Company is held on trust for MaplesFS Trustees Ireland Limited. MaplesFS Trustees Ireland Limited is located at 32 Molesworth Street, Dublin 2.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. Financial instruments and financial risk management**

As the Company manages the Partnership's business and does not record financial assets and liabilities as at period end, the Directors believe that the Company faces no risks or uncertainties.

**9. Commitments and contingent liabilities**

As at 31 December 2025, the Company did not have any commitments or contingent liabilities.

**10. Subsequent events**

There have been no significant events subsequent to the financial period end that would require adjustments to or disclosure in the financial statements.

**11. Approval of the financial statements**

The financial statements were approved by the Board of Directors on 26 February 2026.