

**Watchton Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Watchton Limited

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**Watchton Limited**  
**BALANCE SHEET**  
as at 30 April 2025

	<b>2025</b>	2024
	€	€
Fixed Assets	<b>8,945,208</b>	8,945,208
Current assets	<b>9,258,691</b>	9,258,751
Creditors: amounts falling due within one year	<b>(2,008,253)</b>	(2,008,253)
<b>Net Current Assets</b>	<b>7,250,438</b>	7,250,498
<b>Total Assets less Current Liabilities</b>	<b>16,195,646</b>	16,195,706
<b>Net Assets</b>	<b>16,195,646</b>	16,195,706
<b>Capital and Reserves</b>	<b>16,195,646</b>	16,195,706

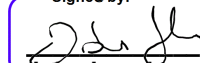
The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Watchton Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 9 January 2026 and signed on its behalf by:**

  
 \_\_\_\_\_  
 Humphrey Lynch  
 Director

  
 \_\_\_\_\_  
 John Lynch  
 Director

# Watchton Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Watchton Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 14 Penrose Wharf, Cork, Ireland which is also the principal place of business of the company. The principal activity of the company is that of an investment company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 298789.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency").

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### Dividend income

Dividend income from subsidiaries is recognised when the Company's right to receive payment has been established.

#### Interest income

Interest income is recognised on a receivable basis.

#### Consolidation

The company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in Section 293(1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

#### Investments

Investments in subsidiary undertakings are shown at historical cost less provision for impairments in value.

#### Trade and other debtors

Trade and other debtors including amounts due from group companies are initially recognised at transaction price (including transaction costs) unless a financing arrangement exists, in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently, these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less and bank overdrafts.

#### Trade and other creditors

Creditors and accruals including amounts due to group companies are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade

**Watchton Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

creditors where the payment is beyond normal credit terms, it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Subsequently, these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight-line basis over the length of the contract.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	€	€
Loss brought forward	<b>(4,104,015)</b>	(4,077,310)
Loss for the financial year	<b>(60)</b>	(26,705)
<b>Loss carried forward</b>	<b><u>(4,104,075)</u></b>	<b><u>(4,104,015)</u></b>

**4. Parent and ultimate parent company**

The company regards Aceform Limited as its parent company.

The company's ultimate parent undertaking is Disam Limited, incorporated in the Republic of Ireland. The address of Disam Limited is 14 Penrose Wharf Ireland.

**5. Controlling interest**

The company was under the control of its directors and their family members throughout the year.

**6. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.