



O'Connor Pyne & Co. Limited

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Curraghdermot Farms Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Curraghdermot Farms Limited

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Curraghdermot Farms Limited

DIRECTORS AND OTHER INFORMATION

Directors	Katherine Kelleher Philip Crimmins
Company Secretary	Philip Crimmins Jnr
Company Number	537506
Registered Office and Business Address	Curraghdermot Farm Castlelyons Co. Cork
Accountants	O'Connor Pyne & Co. Limited Joyce House Barrack Square Ballincollig Co. Cork
Bankers	AIB Main Street Midleton Co. Cork
Solicitors	Michael Powell Solicitors 5 Lapp's Quay Cork City

Curraghdermot Farms Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Katherine Kelleher
Director

10 December 2025

Philip Crimmins
Director

10 December 2025

Curraghdermot Farms Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>3,112,808</u>	<u>3,105,698</u>
Current Assets			
Stocks	7	1,000	1,000
Debtors	8	125,924	118,309
Cash and cash equivalents		<u>1,736,937</u>	<u>1,655,912</u>
		<u>1,863,861</u>	<u>1,775,221</u>
Creditors: amounts falling due within one year	9	<u>(22,869)</u>	<u>(157,278)</u>
Net Current Assets		<u>1,840,992</u>	<u>1,617,943</u>
Total Assets less Current Liabilities		<u>4,953,800</u>	<u>4,723,641</u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		<u>4,953,799</u>	<u>4,723,640</u>
Equity attributable to owners of the company		<u>4,953,800</u>	<u>4,723,641</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Curraghdermot Farms Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Katherine Kelleher
Director

Philip Crimmins
Director

Curraghdermot Farms Limited

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	2	7,994,931	7,994,933
Profit for the financial year	-	347,238	347,238
Redemption of equity shares	(1)	(3,618,529)	(3,618,530)
At 30 April 2024	1	4,723,640	4,723,641
Profit for the financial year	-	230,159	230,159
At 30 April 2025	1	4,953,799	4,953,800

Curraghdermot Farms Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Curraghdermot Farms Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Curraghdermot Farm, Castlelyons, Co. Cork which is also the principal place of business of the company. The principal activity of the company is the operation of a farm. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- not depreciated
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- not depreciated
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and selling price. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Selling price comprises actual selling price (net of trade discounts) less all further costs to complete or sell.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Curraghermot Farms Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company will continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	52,410	52,600
(Profit) on disposal of tangible assets	(10,500)	(655,659)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025	2024
	Number	Number
Directors	<u> 1 </u>	<u> 1 </u>

Curraghermot Farms Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	2,328,115	1,012,649	643,454	92,500	4,076,718
Additions	-	77,000	(17,480)	-	59,520
Disposals	-	(15,336)	-	-	(15,336)
At 30 April 2025	<u>2,328,115</u>	<u>1,074,313</u>	<u>625,974</u>	<u>92,500</u>	<u>4,120,902</u>
Depreciation					
At 1 May 2024	-	915,160	-	55,860	971,020
Charge for the financial year	-	43,250	-	9,160	52,410
On disposals	-	(15,336)	-	-	(15,336)
At 30 April 2025	<u>-</u>	<u>943,074</u>	<u>-</u>	<u>65,020</u>	<u>1,008,094</u>
Net book value					
At 30 April 2025	<u><u>2,328,115</u></u>	<u><u>131,239</u></u>	<u><u>625,974</u></u>	<u><u>27,480</u></u>	<u><u>3,112,808</u></u>
At 30 April 2024	<u><u>2,328,115</u></u>	<u><u>97,489</u></u>	<u><u>643,454</u></u>	<u><u>36,640</u></u>	<u><u>3,105,698</u></u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>1,000</u>	<u>1,000</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				60,239	81,894
Other debtors				16,260	5,911
Taxation and social welfare				1,441	-
Prepayments				47,984	30,504
				<u>125,924</u>	<u>118,309</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				-	5,356
Trade creditors				-	2,408
Taxation and social welfare				622	121,974
Directors' current accounts (Note 12)				17,747	13,595
Accruals				4,500	13,945
				<u>22,869</u>	<u>157,278</u>

Curraghermot Farms Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

10. Income Statement

	2025 €	2024 €
At 1 May 2024	4,723,640	7,994,931
Redemption of shares	-	(3,618,529)
Profit for the financial year	<u>230,159</u>	<u>347,238</u>
At 30 April 2025	<u><u>4,953,799</u></u>	<u><u>4,723,640</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	44,847	40,791
Compensation for loss of office from company	-	22,500
	<u>44,847</u>	<u>63,291</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Katherine Kelleher	<u>17,747</u>	<u>13,595</u>

13. Controlling interest

At the date of signing, Philip Crimmins Jnr holds 100% of the ordinary shares of the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 December 2025.