

Company Number: 673209

KEN O CONNOR CONSTRUCTION LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

KEN O CONNOR CONSTRUCTION LIMITED

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KEN O CONNOR CONSTRUCTION LIMITED DIRECTOR AND OTHER INFORMATION

Director	Ken O'Connor
Company Secretary	Louise O'Connor
Company Number	673209
Registered Office and Business Address	4 RATHDALE POLLERTON CO. CARLOW Ireland
Accountants	McDonnell Maher & Co Chartered Accountants & Registered Auditors Market Square Bagenalstown Carlow
Bankers	Permanent TSB Unit 2/3 Shamrock Plaza Green Lane Co. Carlow

KEN O CONNOR CONSTRUCTION LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ken O'Connor
Director

16 October 2025

KEN O CONNOR CONSTRUCTION LIMITED
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of KEN O CONNOR CONSTRUCTION LIMITED
for the financial year ended 31 August 2025

In accordance with the engagement letter dated 26 September 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of KEN O CONNOR CONSTRUCTION LIMITED, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that KEN O CONNOR CONSTRUCTION LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KEN O CONNOR CONSTRUCTION LIMITED. You consider that KEN O CONNOR CONSTRUCTION LIMITED is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of KEN O CONNOR CONSTRUCTION LIMITED. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCDONNELL MAHER & CO
Chartered Accountants & Registered Auditors
Market Square
Bagenalstown
Carlow

16 October 2025

KEN O CONNOR CONSTRUCTION LIMITED

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	132,537	81,402
Current Assets			
Stocks	7	-	13,900
Debtors	8	157,094	69,910
Cash and cash equivalents		407,315	83,643
		564,409	167,453
Creditors: amounts falling due within one year	9	(195,805)	(40,909)
Net Current Assets		368,604	126,544
Total Assets less Current Liabilities		501,141	207,946
Creditors: amounts falling due after more than one year	10	(33,905)	(20,495)
Net Assets		467,236	187,451
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		467,136	187,351
Equity attributable to owners of the company		467,236	187,451

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of KEN O CONNOR CONSTRUCTION LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 October 2025 and signed on its behalf by:

Ken O'Connor
Director

KEN O CONNOR CONSTRUCTION LIMITED

STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	183,530	183,630
Profit for the financial year	-	3,821	3,821
At 31 August 2024	100	187,351	187,451
Profit for the financial year	-	279,785	279,785
At 31 August 2025	100	467,136	467,236

KEN O CONNOR CONSTRUCTION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

KEN O CONNOR CONSTRUCTION LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673209. The registered office of the company is 4 RATHDALE, POLLERTON, CO. CARLOW, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

KEN O CONNOR CONSTRUCTION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	22,993	17,843
(Profit) on disposal of tangible assets	(2,837)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,525	1,811
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 8).

	2025	2024
	Number	Number
Director	1	1
Employees	3	7
	<u><u> </u></u>	<u><u> </u></u>
	4	8
	<u><u> </u></u>	<u><u> </u></u>

KEN O CONNOR CONSTRUCTION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 September 2024	902	141,838	142,740
Additions	3,547	116,382	119,929
Disposals	-	(78,696)	(78,696)
At 31 August 2025	<u>4,449</u>	<u>179,524</u>	<u>183,973</u>
Depreciation			
At 1 September 2024	339	60,999	61,338
Charge for the financial year	556	22,437	22,993
On disposals	-	(32,895)	(32,895)
At 31 August 2025	<u>895</u>	<u>50,541</u>	<u>51,436</u>
Net book value			
At 31 August 2025	<u>3,554</u>	<u>128,983</u>	<u>132,537</u>
At 31 August 2024	<u>563</u>	<u>80,839</u>	<u>81,402</u>

7. Stocks

	2025 €	2024 €
Work in progress	-	13,900

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	110,313	26,148
Other debtors	33,770	33,770
Taxation	-	1,032
Prepayments	13,011	8,960
	<u>157,094</u>	<u>69,910</u>

9. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Net obligations under finance leases and hire purchase contracts	22,876	11,097
Trade creditors	45,629	13,962
Taxation	123,097	10,983
Director's current account (Note 13)	1,703	2,317
Other creditors	-	50
Accruals	2,500	2,500
	<u>195,805</u>	<u>40,909</u>

KEN O CONNOR CONSTRUCTION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>33,905</u>	<u>20,495</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	22,876	11,097
Repayable between one and five years	33,905	20,495
	<u>56,781</u>	<u>31,592</u>
11. Profit and loss account	2025	2024
	€	€
At 1 September 2024	187,351	183,530
Profit for the financial year	279,785	3,821
At 31 August 2025	<u>467,136</u>	<u>187,351</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>111,278</u>	<u>71,622</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Ken O'Connor	<u>1,703</u>	<u>2,317</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 16 October 2025.		