

Company Number: 436991

**Pat Coakley Medical Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Pat Coakley Medical Ltd**  
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# Pat Coakley Medical Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Claire Suzanne Coakley**  
Company Secretary

21 January 2026

**Deirdre Coakley**  
Director

21 January 2026

**Pat Coakley Medical Ltd**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Pat Coakley Medical Ltd for the financial year ended 30 April 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Pat Coakley Medical Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by our regulatory bodies and have complied with the relevant ethical guidance laid down by our regulatory bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Pat Coakley Medical Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pat Coakley Medical Ltd. You consider that Pat Coakley Medical Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Pat Coakley Medical Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**XEINADIN**  
74 Northumberland Road  
Ballsbridge  
Dublin 4

**21 January 2026**

# Pat Coakley Medical Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	27,050	33,584
Investments	6	279,355	-
<b>Fixed Assets</b>		<b>306,405</b>	<b>33,584</b>
<b>Current Assets</b>			
Stocks	7	315,436	265,290
Debtors	8	407,750	449,860
Cash and cash equivalents		453,021	559,717
		<b>1,176,207</b>	<b>1,274,867</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(270,601)</b>	<b>(227,712)</b>
<b>Net Current Assets</b>		<b>905,606</b>	<b>1,047,155</b>
<b>Total Assets less Current Liabilities</b>		<b>1,212,011</b>	<b>1,080,739</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,211,911	1,080,639
<b>Equity attributable to owners of the company</b>		<b>1,212,011</b>	<b>1,080,739</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Pat Coakley Medical Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 January 2026 and signed on its behalf by:**

**Claire Suzanne Coakley**  
Company Secretary

**Deirdre Coakley**  
Director

**Pat Coakley Medical Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	861,481	861,581
Profit for the financial year	-	219,158	219,158
<b>At 30 April 2024</b>	100	1,080,639	1,080,739
Profit for the financial year	-	131,272	131,272
<b>At 30 April 2025</b>	<b>100</b>	<b>1,211,911</b>	<b>1,212,011</b>

# Pat Coakley Medical Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Pat Coakley Medical Ltd is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Pat Coakley Medical Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>7,246</b>	7,156
(Profit)/loss on foreign currencies	-	1
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	<b>2025</b>	2024
	Number	Number
Management and Administration	<b>8</b>	8
	<u>          </u>	<u>          </u>

### 5. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	115,621	115,621
Additions	712	712
	<u>          </u>	<u>          </u>
At 30 April 2025	116,333	116,333
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 May 2024	82,037	82,037
Charge for the financial year	7,246	7,246
	<u>          </u>	<u>          </u>
At 30 April 2025	89,283	89,283
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<b>27,050</b>	<b>27,050</b>
	<u>          </u>	<u>          </u>
At 30 April 2024	33,584	33,584
	<u>          </u>	<u>          </u>

**Pat Coakley Medical Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>6. Investments</b>		
	<b>Other unlisted investments</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Investments Cost</b>		
Additions	279,355	279,355
At 30 April 2025	<u>279,355</u>	<u>279,355</u>
<b>Net book value</b>		
At 30 April 2025	<u><b>279,355</b></u>	<u><b>279,355</b></u>
<b>7. Stocks</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Finished goods and goods for resale	<u><b>315,436</b></u>	<u>265,290</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Trade debtors	<b>407,750</b>	443,293
Taxation and social welfare	-	6,567
	<u><b>407,750</b></u>	<u>449,860</u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>688</b>	(33)
Trade creditors	<b>132,057</b>	125,339
Amounts owed to group undertakings (Note 12)	<b>28,217</b>	7,970
Taxation and social welfare	<b>90,839</b>	82,151
Other creditors	-	2,885
Accruals	<b>18,800</b>	9,400
	<u><b>270,601</b></u>	<u>227,712</u>
<b>10. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>1,080,639</b>	861,481
Profit for the financial year	<b>131,272</b>	219,158
At 30 April 2025	<u><b>1,211,911</b></u>	<u>1,080,639</u>
<b>11. Directors' remuneration</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<u><b>301,968</b></u>	<u>331,968</u>

**Pat Coakley Medical Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**12. Related party transactions**

Pat Coakley Surgical Limited owns 90% of the issued share capital of Pat Coakley Medical Limited. Patrick Coakley is currently a director of Pat Coakley Surgical Ltd with a shareholding of 51%. Deirdre Coakley is currently a director of Pat Coakley Surgical Ltd with a shareholding of 49%.

Transactions and balances with group company:

	<b>2025</b>	2024
	€	€
<b>Group Undertaking Creditors</b>		
Pat Coakley Surgical Limited	<b>28,217</b>	7,970

**13. Parent company**

Pat Coakley Surgical Ltd is the parent company.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.