



Company Number: 48007

Des Kelly Carpets (Sallynoggin) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Des Kelly Carpets (Sallynoggin) Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 12

Des Kelly Carpets (Sallynoggin) Limited
DIRECTOR AND OTHER INFORMATION

Director	Matthew Kelly
Company Secretary	O'Gorman Brannigan Purtill & Co. Management Consultancy Services Ltd
Company Number	48007
Registered Office and Business Address	61 Sallynoggin Road Sallynoggin Dun Laoghaire Co Dublin
Accountants	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants 22 Bridge Street Ringsend Dublin 4 D04X6W4 Ireland

Des Kelly Carpets (Sallynoggin) Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Matthew Kelly
Director

18 March 2026

Des Kelly Carpets (Sallynoggin) Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Des Kelly Carpets (Sallynoggin) Limited
for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Des Kelly Carpets (Sallynoggin) Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Des Kelly Carpets (Sallynoggin) Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Des Kelly Carpets (Sallynoggin) Limited. You consider that Des Kelly Carpets (Sallynoggin) Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Des Kelly Carpets (Sallynoggin) Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants
22 Bridge Street
Ringsend
Dublin 4
D04X6W4
Ireland

18 March 2026

Des Kelly Carpets (Sallynoggin) Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>1,200,170</u>	<u>1,259,517</u>
Current Assets			
Stocks	9	454,403	635,948
Debtors	10	33,316	7,660
Cash and cash equivalents		<u>32,316</u>	<u>12,839</u>
		<u>520,035</u>	<u>656,447</u>
Creditors: amounts falling due within one year	11	<u>(798,489)</u>	<u>(874,726)</u>
Net Current Liabilities		<u>(278,454)</u>	<u>(218,279)</u>
Total Assets less Current Liabilities		<u>921,716</u>	<u>1,041,238</u>
Creditors:			
amounts falling due after more than one year	12	<u>(705,567)</u>	<u>(745,625)</u>
Net Assets		<u><u>216,149</u></u>	<u><u>295,613</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	3	3
Revaluation reserve	15	1,796,129	1,796,129
Retained earnings	15	<u>(1,579,983)</u>	<u>(1,500,519)</u>
Shareholders' Funds		<u><u>216,149</u></u>	<u><u>295,613</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Des Kelly Carpets (Sallynoggin) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Matthew Kelly
Director

Des Kelly Carpets (Sallynoggin) Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 May 2023	3	1,796,129	(1,455,596)	340,536
Loss for the financial year	-	-	(44,923)	(44,923)
At 30 April 2024	3	1,796,129	(1,500,519)	295,613
Loss for the financial year	-	-	(79,464)	(79,464)
At 30 April 2025	3	1,796,129	(1,579,983)	216,149

Des Kelly Carpets (Sallynoggin) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Des Kelly Carpets (Sallynoggin) Limited is a company limited by shares incorporated in Ireland. 61 Sallynoggin Road, Sallynoggin, Dun Laoghaire, Co Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line on cost
Plant and machinery	- 10% Straight line on cost
Fixtures, fittings and equipment	- 15% Straight line on cost
Motor vehicles	- 25% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Des Kelly Carpets (Sallynoggin) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The director consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the sale of carpets and furniture and related ancillary activities.

5. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	59,687	72,882
(Profit)/loss on disposal of tangible assets	-	5,495
	<u><u> </u></u>	<u><u> </u></u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	76,527	61,715
	<u><u> </u></u>	<u><u> </u></u>

7. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 16).

Des Kelly Carpets (Sallynoggin) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	2,435,510	367,675	327,784	107,238	3,238,207
Additions	-	-	340	-	340
At 30 April 2025	<u>2,435,510</u>	<u>367,675</u>	<u>328,124</u>	<u>107,238</u>	<u>3,238,547</u>
Depreciation					
At 1 May 2024	1,211,047	358,837	322,681	86,125	1,978,690
Charge for the financial year	48,710	2,317	1,622	7,038	59,687
At 30 April 2025	<u>1,259,757</u>	<u>361,154</u>	<u>324,303</u>	<u>93,163</u>	<u>2,038,377</u>
Net book value					
At 30 April 2025	<u><u>1,175,753</u></u>	<u><u>6,521</u></u>	<u><u>3,821</u></u>	<u><u>14,075</u></u>	<u><u>1,200,170</u></u>
At 30 April 2024	<u><u>1,224,463</u></u>	<u><u>8,838</u></u>	<u><u>5,103</u></u>	<u><u>21,113</u></u>	<u><u>1,259,517</u></u>
9. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u><u>454,403</u></u>	<u><u>635,948</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
10. Debtors				2025	2024
				€	€
Trade debtors				17,652	-
Director's current account (Note 17)				15,664	-
Prepayments				-	7,660
				<u><u>33,316</u></u>	<u><u>7,660</u></u>
11. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				168,261	95,870
Net obligations under finance leases and hire purchase contracts				9,032	24,730
Trade creditors				502,512	594,517
Taxation				109,184	120,773
Director's current account (Note 17)				-	29,336
Accruals				9,500	9,500
				<u><u>798,489</u></u>	<u><u>874,726</u></u>

Des Kelly Carpets (Sallynoggin) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			705,565	745,623
Finance leases and hire purchase contracts			2	2
			705,567	745,625
Loans				
Repayable in one year or less, or on demand			168,261	95,870
Repayable between one and two years			185,308	185,308
Repayable between two and five years			370,616	370,616
Repayable in five years or more			149,641	189,699
			873,826	841,493
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			9,032	24,730
Repayable between one and five years			2	2
			9,034	24,732
13. Taxation			2025	2024
			€	€
Creditors:				
VAT			73,617	81,095
PAYE			35,567	39,678
			109,184	120,773
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares of €0.01 each	1,000,000	€0.01 each	10,000	10,000
Allotted, called up and fully paid				
Ordinary Shares of €0.01 each	295	€0.01 each	3	3
No director or the secretary had an interest in the share capital of the company at any time during the financial year.				
15. Income Statement				
		Revaluation reserve	Profit and loss account	Total
		€	€	€
At 1 May 2024		1,796,129	(1,500,519)	295,610
Loss for the financial year		-	(79,464)	(79,464)
At 30 April 2025		1,796,129	(1,579,983)	216,146

Des Kelly Carpets (Sallynoggin) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Capital commitments

There was no material capital commitments at the year-end.

17. Director's remuneration and transactions

	2025	2024
	€	€
Director's remuneration		
Remuneration	163,800	163,800
	<u> </u>	<u> </u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Matthew Kelly	-	29,336
	<u> </u>	<u> </u>

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 March 2026.