

Company Number: 393373

Kilmoon Cross Nurseries Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kilmoon Cross Nurseries Ltd

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Kilmoon Cross Nurseries Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Peter Mc Mahon Noelene McMahon Andrea Mc Mahon Peter John McMahon Edmund McMahon
Company Secretary	Peter McMahon
Company Number	393373
Registered Office	Building 1 Swift Square Northwood Park Northwood Dublin 9 D09 A0E4 Ireland
Business Address	Three Gables Kilmoon Cross Ashbourne Co Meath Ireland
Accountants	Xeinadin Building 1 Swift Square Northwood Park Northwood Dublin 9 D09 A0E4 Ireland
Bankers	AIB Bank 53 Main Street Finglas Dublin 11

Kilmoon Cross Nurseries Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

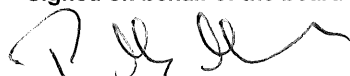
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

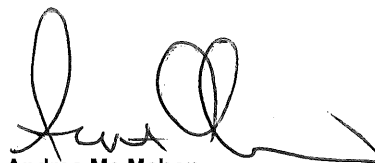
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Peter Mc Mahon
Director

10 March 2026



Andrea Mc Mahon
Director

10 March 2026

Kilmoon Cross Nurseries Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>312,388</u>	<u>385,707</u>
Current Assets			
Stocks	8	77,201	77,849
Debtors	9	485,666	375,076
Cash and cash equivalents		<u>432,557</u>	<u>310,939</u>
		<u>995,424</u>	<u>763,864</u>
Creditors: amounts falling due within one year	10	<u>(276,016)</u>	<u>(196,345)</u>
Net Current Assets		<u>719,408</u>	<u>567,519</u>
Total Assets less Current Liabilities		<u><u>1,031,796</u></u>	<u><u>953,226</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>1,031,794</u>	<u>953,224</u>
Equity attributable to owners of the company		<u><u>1,031,796</u></u>	<u><u>953,226</u></u>

We as Directors of Kilmoon Cross Nurseries Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

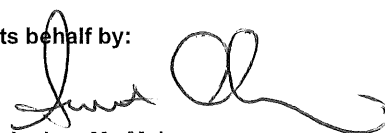
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:



Peter Mc Mahon
Director



Andrea Mc Mahon
Director

Kilmoon Cross Nurseries Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	2	953,723	953,725
Loss for the financial year	-	(499)	(499)
At 31 December 2024	2	953,224	953,226
Profit for the financial year	-	78,570	78,570
At 31 December 2025	2	1,031,794	1,031,796

Kilmoon Cross Nurseries Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kilmoon Cross Nurseries Ltd is a company limited by shares incorporated in Ireland. Building 1, Swift Square, Northwood Park, Northwood, Dublin 9, D09 A0E4, Ireland is the registered office. The company's principal place of business is Three Gables, Kilmoon Cross, Ashbourne, Co Meath. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

These financial statements are for this individual entity, the company does not have a parent or any subsidiaries.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the fair value of the income received and receivable during the year for the produce and services supplied by the company, exclusive of value added tax.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Glasshouse and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line
Office Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Kilmoon Cross Nurseries Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of

Kilmoon Cross Nurseries Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(c) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis and has been disclosed in the notes to the financial statements.

(d) Stock provisioning

The stock of the company represents a significant portion of the total assets. As a result it is necessary to consider the recoverability of the cost of the stock and the associated provisioning required. When calculating the stock provision, management considers the age and condition of the item and its current purchase price. The level of the provision required is reviewed on an on-going basis and has been disclosed in the stock note to the accounts.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	129,430	129,287
Government grants received	(34,366)	(28,890)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 15).

	2025	2024
	Number	Number
Average Monthly Administration	3	3
Average Monthly Labour	13	12
	<u> </u>	<u> </u>
	16	15
	<u> </u>	<u> </u>

Kilmoon Cross Nurseries Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>16,085</u>	<u>4,512</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>94,655</u>	<u>4,013</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	11,832	502
Effects of:		
Expenses not deductible for tax purposes	-	20
Depreciation in excess of capital allowances for period	<u>4,253</u>	<u>3,990</u>
Total tax charge for the financial year (Note 6 (a))	<u>16,085</u>	<u>4,512</u>

7. Tangible assets

	Plant and machinery €	Glasshouse and equipment €	Motor vehicles €	Office Equipment €	Total €
Cost					
At 1 January 2025	334,390	1,655,335	83,749	15,459	2,088,933
Additions	45,521	-	10,590	-	56,111
At 31 December 2025	<u>379,911</u>	<u>1,655,335</u>	<u>94,339</u>	<u>15,459</u>	<u>2,145,044</u>
Depreciation					
At 1 January 2025	184,658	1,456,138	52,012	10,418	1,703,226
Charge for the financial year	40,738	72,965	13,598	2,129	129,430
At 31 December 2025	<u>225,396</u>	<u>1,529,103</u>	<u>65,610</u>	<u>12,547</u>	<u>1,832,656</u>
Net book value					
At 31 December 2025	<u>154,515</u>	<u>126,232</u>	<u>28,729</u>	<u>2,912</u>	<u>312,388</u>
At 31 December 2024	<u>149,732</u>	<u>199,197</u>	<u>31,737</u>	<u>5,041</u>	<u>385,707</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>77,201</u>	<u>77,849</u>

Stocks are valued at the lower of cost and net realisable value. The replacement cost of stock does not differ materially from the value of stock at the year end.

Kilmoon Cross Nurseries Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

9. Debtors	2025	2024
	€	€
Trade debtors	468,574	360,809
Directors' current accounts (Note 12)	-	100
Prepayments	17,092	14,167
	<u>485,666</u>	<u>375,076</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	249	3,560
Trade creditors	89,316	8,612
Taxation	104,371	89,619
Directors' current accounts (Note 12)	13,063	-
Other creditors	3,335	-
Accruals	4,653	4,635
Deferred Income	61,029	89,919
	<u>276,016</u>	<u>196,345</u>
11. Income Statement		
	2025	2024
	€	€
At 1 January 2025	953,224	953,723
Profit/(loss) for the financial year	78,570	(499)
	<u>1,031,794</u>	<u>953,224</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	171,718	165,789
Pension contributions	5,178	-
	<u>176,896</u>	<u>165,789</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Peter Mc Mahon	13,063	-

The directors loan balance owed to Peter McMahon is interest free, unsecured and repayable on demand.

13. Related party transactions

The remuneration disclosed under the director's remuneration note represents the total compensation paid to key management personnel.

The company is controlled by Peter McMahon and Noeleen McMahon.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Kilmoon Cross Nurseries Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.