

Single Ply Roofing Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Single Ply Roofing Limited
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Single Ply Roofing Limited
DIRECTOR AND OTHER INFORMATION

Director	Gavin O'Keeffe
Company Secretary	Ann Marie O'Keeffe
Company Number	437707
Registered Office	9 Tallow Street Youghal Co. Cork
Business Address	18 The Old Dairy Ballinacurra Midleton Co. Cork
Accountants	C.G. Motherway & Co. Chartered Accountants 9 Tallow Street Youghal Co. Cork
Bankers	Allied Irish Banks p.l.c. Liberty Square, Thurles, Co. Tipperary.

Single Ply Roofing Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to C.G. Motherway & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Gavin O'Keeffe
Director

25 February 2026

Single Ply Roofing Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	4	<u>36,445</u>	<u>34,620</u>
Current Assets			
Receivables	5	62,845	103,272
Cash and cash equivalents		<u>948,844</u>	<u>658,624</u>
		<u>1,011,689</u>	<u>761,896</u>
Payables: amounts falling due within one year	6	<u>(43,451)</u>	<u>(54,717)</u>
Net Current Assets		<u>968,238</u>	<u>707,179</u>
Total Assets less Current Liabilities		<u><u>1,004,683</u></u>	<u><u>741,799</u></u>
Equity			
Called up share capital presented as equity		12	12
Retained earnings		<u>1,004,671</u>	<u>741,787</u>
Equity attributable to owners of the company		<u><u>1,004,683</u></u>	<u><u>741,799</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Single Ply Roofing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Gavin O'Keeffe
Director

Single Ply Roofing Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	12	780,558	780,570
Loss for the financial year	-	(38,771)	(38,771)
At 31 May 2024	12	741,787	741,799
Profit for the financial year	-	262,884	262,884
At 31 May 2025	12	1,004,671	1,004,683

Single Ply Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Single Ply Roofing Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Single Ply Roofing Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging:		
	Depreciation of property, plant and equipment	16,872	23,773
	Loss/(profit) on disposal of property, plant and equipment	3,058	-
		<u> </u>	<u> </u>
4.	Property, plant and equipment		
		Plant and machinery	Fixtures, fittings and equipment
		Motor vehicles	Total
		€	€
	Cost or Valuation		
	At 1 June 2024	21,279	7,253
	Additions	-	2,368
	Disposals	-	-
		<u> </u>	<u> </u>
	At 31 May 2025	21,279	9,621
		<u> </u>	<u> </u>
	Depreciation		
	At 1 June 2024	20,194	3,808
	Charge for the financial year	486	1,175
	On disposals	-	-
		<u> </u>	<u> </u>
	At 31 May 2025	20,680	4,983
		<u> </u>	<u> </u>
	Carrying amount		
	At 31 May 2025	599	4,638
		<u> </u>	<u> </u>
	At 31 May 2024	1,085	3,445
		<u> </u>	<u> </u>

continued

Single Ply Roofing Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 May 2025

5. Receivables	2025	2024
	€	€
Trade receivables	49,710	51,128
Director's current account (Note 8)	-	5,643
Taxation	1,468	26,918
Prepayments	11,667	19,583
	<u>62,845</u>	<u>103,272</u>
6. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	278	2,590
Trade payables	(7,511)	10,789
Taxation	30,295	37,368
Director's current account (Note 8)	5,004	-
Accruals	15,385	3,970
	<u>43,451</u>	<u>54,717</u>
7. Income Statement	2025	2024
	€	€
At 1 June 2024	741,787	780,558
Profit/(loss) for the financial year	262,884	(38,771)
At 31 May 2025	<u>1,004,671</u>	<u>741,787</u>
8. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	98,423	250,560
Pension contributions	1,416	173,382
	<u>99,839</u>	<u>423,942</u>
The following amounts are repayable to the director:	2025	2024
	€	€
Gavin O'Keeffe	5,004	-
	<u>5,004</u>	<u>-</u>

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 February 2026.