

Company Number: 477478

**Ramelton Community Playgroup CLG**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**Susan Morrissey**  
**Chartered Accountants**  
**Canopy Street**  
**Cashel**  
**Co Tipperary**  
**Republic of Ireland**

# Ramelton Community Playgroup CLG

## CONTENTS

|   | <b>Page</b> |
|---|-------------|
| Directors and Other Information                             | 3           |
| Directors' Report   | 4           |
| Directors' Responsibilities Statement                       | 5           |
| Accountants' Report   | 6           |
| Income and Expenditure Account                              | 7           |
| Balance Sheet   | 8           |
| Reconciliation of Members' Funds                            | 9           |
| Cash Flow Statement   | 10          |
| Information on Pobal Grants Contribution                    | 11          |
| Notes to the Financial Statements                           | 12 - 14     |
| Supplementary Information on Income and Expenditure Account | 16          |

## **Ramelton Community Playgroup CLG DIRECTORS AND OTHER INFORMATION**

|   |  |
|---|--|
| <b>Directors</b>                              | Jean Kearney<br>Jennifer Gardiner<br>Chanel Blaney<br>Bernadette Murray                                    |
| <b>Company Secretary</b>                      | Jean Kearney   |
| <b>Company Number</b>                         | 477478   |
| <b>Charity Number</b>                         | CHY 11701  |
| <b>Registered Office and Business Address</b> | Robertstown School<br>Church Street<br>Ramelton<br>Co Donegal  |
| <b>Accountants</b>                            | Susan Morrissey<br>Chartered Accountants<br>Canopy Street<br>Cashel<br>Co Tipperary<br>Republic of Ireland |

# Ramelton Community Playgroup CLG

## DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 August 2025.

### Principal Activity

The principal activity of the company during the year was to provide a pre-school for the area.

The Company is limited by guarantee not having a share capital.

### Principal Risks and Uncertainties

The company operates solely in the Republic of Ireland, and therefore is not subject to currency risks. The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. To this end, the company uses fixed rate debt when required. The company is in a strong liquid position and does not foresee any cash flow risk in the near future. The company's policy is to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €1,775 (2024 - €18,384).

At the end of the financial year, the company has assets of €139,762 (2024 - €103,639) and liabilities of €41,076 (2024 - €6,728). The net assets of the company have increased by €1,775.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Jean Kearney  
Jennifer Gardiner  
Chanel Blaney  
Bernadette Murray

The secretary who served throughout the financial year was Jean Kearney.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Robertstown School, Church Street, Ramelton, Co Donegal.

### Signed on behalf of the board

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**Bernadette Murray**  
Director

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**Chanel Blaney**  
Director

**26 February 2026**

# **Ramelton Community Playgroup CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Bernadette Murray**  
Director

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**Chanel Blaney**  
Director

**26 February 2026**

**Ramelton Community Playgroup CLG**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Ramelton Community Playgroup CLG**  
**for the financial year ended 31 August 2025**

In accordance with the engagement letter dated 26 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set out on pages 7 to 14 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Ramelton Community Playgroup CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that Ramelton Community Playgroup CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Ramelton Community Playgroup CLG. You consider that Ramelton Community Playgroup CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Ramelton Community Playgroup CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**Susan Morrissey**  
**for and on behalf of**  
**SUSAN MORRISSEY**  
Chartered Accountants  
Canopy Street  
Cashel  
Co Tipperary  
Republic of Ireland

**26 February 2026**

# Ramelton Community Playgroup CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2025

|                                | Notes | 2025<br>€ | 2024<br>€ |
|--------------------------------|-------|-----------|-----------|
| Income                         |       | 156,857   | 162,624   |
| Expenditure                    |       | (155,082) | (144,240) |
| Surplus for the financial year |       | 1,775     | 18,384    |
| Total comprehensive income     |       | 1,775     | 18,384    |

Approved by the board on 26 February 2026 and signed on its behalf by:

\_\_\_\_\_  
Bernadette Murray  
Director

\_\_\_\_\_  
Chanel Blaney  
Director

# Ramelton Community Playgroup CLG

## BALANCE SHEET

as at 31 August 2025

|   | Notes | 2025<br>€ | 2024<br>€ |
|---|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 6     | 2,664     | 2,013     |
| <b>Current Assets</b>                                 |       |           |           |
| Debtors   | 7     | 1,500     | -         |
| Cash and cash equivalents                             |       | 135,598   | 101,626   |
|   |       | 137,098   | 101,626   |
| <b>Creditors: amounts falling due within one year</b> | 9     | (39,734)  | (4,750)   |
| <b>Net Current Assets</b>                             |       | 97,364    | 96,876    |
| <b>Total Assets less Current Liabilities</b>          |       | 100,028   | 98,889    |
| amounts falling due after more than one year          | 10    | (1,342)   | (1,978)   |
| <b>Net Assets</b>                                     |       | 98,686    | 96,911    |
| <b>Reserves</b>                                       |       |           |           |
| Income and expenditure account                        |       | 98,686    | 96,911    |
| <b>Equity attributable to owners of the company</b>   |       | 98,686    | 96,911    |

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Ramelton Community Playgroup CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 26 February 2026 and signed on its behalf by:

\_\_\_\_\_  
Bernadette Murray  
Director

\_\_\_\_\_  
Chanel Blaney  
Director

# Ramelton Community Playgroup CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 August 2025

|                                | <b>Retained<br/>surplus</b> | <b>Total</b>         |
|--------------------------------|-----------------------------|----------------------|
|                                | <b>€</b>                    | <b>€</b>             |
| <b>At 1 September 2023</b>     | 78,527                      | 78,527               |
| Surplus for the financial year | <u>18,384</u>               | <u>18,384</u>        |
| <b>At 31 August 2024</b>       | 96,911                      | 96,911               |
| Surplus for the financial year | <u>1,775</u>                | <u>1,775</u>         |
| <b>At 31 August 2025</b>       | <u><b>98,686</b></u>        | <u><b>98,686</b></u> |

# Ramelton Community Playgroup CLG

## CASH FLOW STATEMENT

for the financial year ended 31 August 2025

|   | Notes    | 2025<br>€             | 2024<br>€             |
|---|----------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                     |          |                       |                       |
| Surplus for the financial year                                  |          | 1,775                 | 18,384                |
| Adjustments for:  |          |                       |                       |
| Depreciation  |          | 833                   | 1,799                 |
| Amortisation of government grants                               |          | (636)                 | (1,550)               |
|   |          | <u>1,972</u>          | <u>18,633</u>         |
| Movements in working capital:                                   |          |                       |                       |
| Movement in debtors   |          | (1,500)               | -                     |
| Movement in creditors   |          | 34,984                | 3,352                 |
|   |          | <u>35,456</u>         | <u>21,985</u>         |
| <b>Cash flows from investing activities</b>                     |          |                       |                       |
| Payments to acquire tangible assets                             |          | (1,484)               | -                     |
|   |          | <u>33,972</u>         | <u>21,985</u>         |
| <b>Net increase in cash and cash equivalents</b>                |          | <b>101,626</b>        | <b>79,641</b>         |
| <b>Cash and cash equivalents at beginning of financial year</b> |          | <b>101,626</b>        | <b>79,641</b>         |
| <b>Cash and cash equivalents at end of financial year</b>       | <b>8</b> | <b><u>135,598</u></b> | <b><u>101,626</u></b> |

# **RAMELTON COMMUNITY PLAYGROUP CLG**

## **INFORMATION RELATING TO THE POBAL GRANTS**

for the financial year ended 31 August 2025

### **Grants and Other Information**

| <b>Name of State Agency</b> | <b>Type of Funding</b> | <b>Amount</b>  |
|-----------------------------|------------------------|----------------|
|                             |                        | €              |
| Pobal                       | Pobal ECCE             | <b>110,262</b> |
| Pobal                       | Pobal NCS              | <b>2,062</b>   |
| Pobal                       | AIM                    | <b>17,712</b>  |
| Pobal                       | Core Funding           | <b>19,805</b>  |
| Donegal County Council      | Grant                  | <b>5,100</b>   |
|                             |                        | <hr/>          |
|                             |                        | <b>154,941</b> |
|                             |                        | <hr/> <hr/>    |

**Susan Morrissey**  
for and on behalf of  
**SUSAN MORRISSEY**  
Chartered Accountants  
Canopy Street  
Cashel  
Co Tipperary  
Republic of Ireland

**26 February 2026**

# Ramelton Community Playgroup CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Ramelton Community Playgroup CLG is a company limited by guarantee incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Turnover comprises all income received by the company during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                     |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight line |
|----------------------------------|---|---------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is a registered charity, number CHY 11701 and is exempt from corporation tax.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

## Ramelton Community Playgroup CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

|  |   |                          |
|--|---|--------------------------|
| <b>4. Operating surplus</b>  | <b>2025</b>                                     | 2024                     |
|  | €   | €                        |
| <b>Operating surplus is stated after charging/(crediting):</b>   |   |                          |
| Depreciation of tangible assets  | <b>833</b>                                      | 1,799                    |
| Amortisation of Government grants  | <b>(636)</b>                                    | (1,550)                  |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |
| <b>5. Employees</b>  |   |                          |
| The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6). |   |                          |
|  | <b>2025</b>                                     | 2024                     |
|  | <b>Number</b>                                   | <b>Number</b>            |
| Childcare employees  | <b>6</b>  | 6                        |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |
| <b>6. Tangible assets</b>  |   |                          |
|  | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b>             |
|  | €   | €                        |
| <b>Cost or Valuation</b>   |   |                          |
| At 1 September 2024  | 17,475  | 17,475                   |
| Additions  | 1,484   | 1,484                    |
|  | <u>          </u>                               | <u>          </u>        |
| At 31 August 2025  | 18,959  | 18,959                   |
|  | <u>          </u>                               | <u>          </u>        |
| <b>Depreciation</b>  |   |                          |
| At 1 September 2024  | 15,462  | 15,462                   |
| Charge for the financial year  | 833   | 833                      |
|  | <u>          </u>                               | <u>          </u>        |
| At 31 August 2025  | 16,295  | 16,295                   |
|  | <u>          </u>                               | <u>          </u>        |
| <b>Net book value</b>  |   |                          |
| At 31 August 2025  | <b>2,664</b>                                    | <b>2,664</b>             |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |
| At 31 August 2024  | 2,013   | 2,013                    |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |
| <b>7. Debtors</b>  | <b>2025</b>                                     | 2024                     |
|  | €   | €                        |
| Prepayments  | <b>1,500</b>                                    | -                        |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |
| <b>8. Cash and cash equivalents</b>  | <b>2025</b>                                     | 2024                     |
|  | €   | €                        |
| Cash and bank balances   | <b>135,598</b>                                  | 101,626                  |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |
| <b>9. Creditors</b>  | <b>2025</b>                                     | 2024                     |
| <b>Amounts falling due within one year</b>   | €   | €                        |
| Trade creditors  | <b>82</b>                                       | 333                      |
| Taxation   | <b>1,004</b>                                    | 905                      |
| Other creditors  | <b>3,064</b>                                    | 2,282                    |
| Accruals   | <b>35,584</b>                                   | 1,230                    |
|  | <u>          </u>                               | <u>          </u>        |
|  | <b>39,734</b>                                   | 4,750                    |
|  | <u><u>          </u></u>                        | <u><u>          </u></u> |

## Ramelton Community Playgroup CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

| 10. Creditors                                | 2025         | 2024         |
|--|--------------|--------------|
| Amounts falling due after more than one year | €            | €            |
| Government grants                            | <u>1,342</u> | <u>1,978</u> |

### 11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.

**RAMELTON COMMUNITY PLAYGROUP CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

**Ramelton Community Playgroup CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 August 2025

|  | 2025<br>€      | 2024<br>€      |
|--|----------------|----------------|
| <b>Income</b>                                  |                |                |
| Fundraising                                    | 1,100          | 3,925          |
| Donegal County Council Grant                   | 5,100          | 250            |
| Early Childhood Care and Education Grant- ECCE | 110,262        | 104,328        |
| Fees receivable                                | 180            | 413            |
| Donations                                      | -              | 900            |
| Core Funding Grant                             | 19,805         | 21,721         |
| AIM Level 7 Grant                              | 17,712         | 16,344         |
| NCS Programme Funding Grant                    | 2,062          | 10,743         |
| Other income                                   | -              | 2,450          |
| Amortisation of government grants              | 636            | 1,550          |
|  | <u>156,857</u> | <u>162,624</u> |
| <b>Expenditure</b>                             |                |                |
| Wages and salaries                             | 116,869        | 112,566        |
| Social welfare costs                           | 11,721         | 11,349         |
| Staff training                                 | 400            | 100            |
| Rent payable                                   | 5,500          | 4,500          |
| Insurance                                      | 950            | 1,001          |
| Light and heat                                 | 976            | 1,780          |
| Cleaning                                       | 1,291          | 1,480          |
| Repairs and maintenance                        | 3,166          | 1,137          |
| Printing, postage and stationery               | 848            | 327            |
| Advertising                                    | 50             | -              |
| Telephone                                      | 1,134          | 1,179          |
| Legal and professional                         | 40             | -              |
| Accountancy                                    | 3,062          | 800            |
| Bank charges                                   | 91             | 78             |
| Supplies                                       | 6,853          | 3,742          |
| Staff welfare, uniforms                        | 890            | -              |
| Subscriptions                                  | 408            | 172            |
| Auditor's remuneration                         | -              | 1,230          |
| Depreciation                                   | 833            | 1,799          |
| Charitable donations                           | -              | 1,000          |
|  | <u>155,082</u> | <u>144,240</u> |
| <b>Net surplus</b>                             | <u>1,775</u>   | <u>18,384</u>  |