

**Derry Corbett & Company Limited**  
**Abridged financial statements**  
**for the year ended 31 December 2025**

**Registered No. 716701**

## Derry Corbett & Company Limited

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## **Derry Corbett & Company Limited**

### **Company Information**

<b>Directors</b>	Derry Corbett Fiona Corbett
<b>Secretary</b>	Derry Corbett
<b>Company Number</b>	507857
<b>Registered Office</b>	Ducart Suite Castletroy Business Complex Castletroy Limerick
<b>Business address</b>	Worldsend Castleconnell Co. Limerick
<b>Bankers</b>	AIB Bank Castletroy Limerick

## **Derry Corbett & Company Limited**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual directors' report and the financial statements in accordance with applicable Irish law and regulations

Irish company law requires the directors to prepare financial statements for each financial year. Under company law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end, and profit and loss for the financial year and otherwise comply with the Companies Act.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and the profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the statutory financial statements as set out on pages 7-12:

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 December 2025.

On behalf of the Board

**Fiona Corbett**  
**Director**

**Derry Corbett**  
**Director**

Date: 26 February 2025

## Derry Corbett & Company Limited

### STATEMENT OF ACCOUNTING POLICIES

#### 1. General Information

Derry Corbett & Company Limited is a company limited by shares and is Incorporated in the Republic of Ireland, Company Registration Number 716701, with its registered address at Ducart Suite, Castletroy Commercial Complex, Castletroy, Limerick.

#### 2. Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements.

##### Basis of Preparation

The Statutory financial statements have been prepared, under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

##### Functional Currency

The functional currency of the financial statements is the euro.

##### Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	12.50%	straight line
Motor vehicles	-	12.50%	straight line
Office equipment	-	12.50%	straight line

At each accounting date, non-financial assets not carried at fair values are assessed to determine whether there is an indication that the asset may be impaired. Where there is such an indication the recoverable amount is compared to the carrying amount of the asset. If the recoverable amount of an asset is less than the carrying amount the asset is reduced to its recoverable amount.

##### Revenue Recognition

Revenue from the rendering of services is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all of the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably.
- (b) it is probable that the economic benefits associated with transaction will flow to the company.
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

##### Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Stocks are recognised as an expense in the period in which the related revenue is recognised.

## **Derry Corbett & Company Limited**

### **Financial assets, liabilities and instruments**

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

### **Financial Assets**

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

### **Financial Liabilities**

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at present value of future receipts discounted at a market rate of interest.

### **Taxation**

Current tax is the amount of corporation tax payable on the taxable profit for the year or prior years. Tax is calculated using tax rates and laws that have been enacted or substantively enacted by the reporting date.

### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### **Employment benefits**

The company provides a range of benefits, paid holiday arrangements and defined contribution pension schemes. -

### **Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is provided.

### **Retirement benefits**

Retirement benefits are met by payments to a defined contribution pension fund.

Contributions are charged to the profit and loss account in the year in which they fall due.

### **3. Significant Accounting Judgements**

Management is required to make judgements in applying the company's accounting policies. The key judgement made in these financial statements is that creditors disclosed in note 7 are adequately stated.

**Derry Corbett & Company Limited**

**Abridged Balance sheet as at 31 December 2025**

	Notes	€	2025 €	€	2024 €
<b>Fixed Assets</b>					
Tangible assets			4,084		974
<b>Current Assets</b>					
Debtors	1	1,707		-	
Cash at bank		10,918		63,518	
		12,625		63,518	
<b>Creditors: amounts falling due within one year</b>	2	(23,687)		(62,215)	
<b>Net Current assets</b>			(11,062)		1,303
<b>Total Assets Less Current Liabilities</b>			(6,978)		2,277
<b>Creditors: amounts falling due after one year</b>			-		-
<b>Net Assets</b>			(6,978)		2,277
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(7,078)		2,177
			(6,978)		2,277

We, as directors of Derry Corbett & Company Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied upon the specified exemption contained in Section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements were approved by the board on 26 February 2025 and signed on it's behalf by:

**Fiona Corbett**  
Director

**Derry Corbett**  
Director

## Derry Corbett & Company Limited

### Notes to the Abridged Financial Statements for the year ended 31 December 2025

1. Debtors	2025 €	2024 €
Trade debtors	-	-
Vat	1,707	-
Coporation tax	-	-
	1,707	-
	1,707	-

2. Creditors: amounts falling due within one year	2025 €	2024 €
Directors current account	22,872	52,202
VAT	-	17,254
Paye/Prsi	313	2,852
Accruals	502	4,474
	23,687	76,782
	23,687	76,782

3. Share capital	2025 €	2024 €
<b>Authorised equity</b>		
100,000 ordinary shares of €1 each	100,000	100,000
	100,000	100,000
<b>Allotted, called up and fully paid equity</b>		
100 ordinary shares of €1 each	100	100
	100	100

#### 4. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	2025 Ordinary shares	2024 Ordinary shares
Derry Corbett	-	-
Fiona Corbett	100	100
	100	100
	100	100

#### 5. Approval of financial statements

The financial statements were approved by the Board on 26 February 2025.