

Company registration number: 84056

Brendan Cuthbert Limited
Unaudited abridged financial statements
for the financial year ended 31 August 2025

Brendan Cuthbert Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Brendan Cuthbert Limited

**Balance sheet
As at 31/08/25**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	7	26,736		26,736	
			26,736		26,736
Current assets					
Stocks	8	1,275		1,225	
Debtors	9	16,659		12,411	
Cash at bank and in hand		258,325		254,185	
		276,259		267,821	
Creditors: amounts falling due within one year	10	(12,774)		(10,495)	
Net current assets			263,485		257,326
Total assets less current liabilities			290,221		284,062
Net assets			290,221		284,062
Capital and reserves					
Called up share capital presented as equity			17,141		17,141
Profit and loss account			273,080		266,921
Shareholders funds			290,221		284,062

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31/08/25**

We, as directors of Brendan Cuthbert Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 13/03/26 and signed on behalf of the board by:

Brendan Cuthbert
Director

Rosemary Cuthbert
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Brendan Cuthbert Limited

Notes to the abridged financial statements Financial year ended 31/08/25

1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is 17/18 Richmond Cottages, North Curcular Road, Dublin 7.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Going concern

The Directors are of the opinion that the company will have adequate resources available to finance its trading and other obligations for the foreseeable future. The company continues to adopt the going concern basis on preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cash and cash equivalents

Cash and cash equivalents include amounts held in bank at year-end and amounts held in cash.

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Notes to the abridged financial statements (continued) Financial year ended 31/08/25

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter less impairment losses for bad and doubtful debts. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. All movements in the level of the provision required are recognised in the profit and loss account.

Trade and other creditors

Trade and other creditors are initially recognised at cost.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 31/08/25

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	32,504	31,057
Social insurance costs	1,372	1,391
	<u>33,876</u>	<u>32,448</u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>17,075</u>	<u>15,577</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31/08/25

5. Tax on profit/loss

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	842	29
Tax on profit/loss	842	29

Reconciliation of tax expense

The tax assessed on the profit/loss for the financial year is lower than (2024: higher than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Profit/(loss) before taxation	7,001	(1,079)
Profit/(loss) multiplied by rate of tax	875	(135)
Effect of capital allowances and depreciation	(52)	(52)
Effect of different Irish tax rates on some earnings	19	216
Tax on profit/loss	842	29

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	266,921	268,029
Profit/(loss) for the financial year	6,159	(1,108)
At the end of the financial year	273,080	266,921

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**Notes to the abridged financial statements (continued)
Financial year ended 31/08/25**

7.	Tangible assets	Freehold property	Total
		€	€
	Cost		
	At 01/09/24 and 31/08/25	26,736	26,736
	Depreciation		
	At 01/09/24 and 31/08/25	-	-
	Carrying amount		
	At 31/08/25	26,736	26,736
	At 31/08/24	26,736	26,736

In the opinion of the Directors the carrying value of the Tangible Assets are at least their recoverable values .

8.	Stocks	2025	2024
		€	€
	Finished goods	1,275	1,225

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts

9.	Debtors	2025	2024
		€	€
	Trade debtors	16,659	12,007
	Other debtors	-	404
		16,659	12,411

10.	Creditors: amounts falling due within one year	2025	2024
		€	€
	Trade creditors	1,179	1,871
	Other creditors including tax and social insurance	8,283	5,340
	Accruals	3,312	3,284
		12,774	10,495

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Notes to the abridged financial statements (continued)
Financial year ended 31/08/25

11. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	5,702	6,687
Amounts repaid during the financial year	(1,684)	(985)
At the end of the financial year	<u>4,018</u>	<u>5,702</u>

Disclosure for each director or other person is as follows:

The Loans given by the Directors are repayable on demand, unsecured, interest free with no other conditions attaching

	2025	2024
	€	€
At the start of the financial year	5,702	6,687
Amounts repaid during the financial year	(1,684)	(985)
At the end of the financial year	<u>4,018</u>	<u>5,702</u>

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 13 March 2026.