

**Company registration number: 542874**

**Oliver Bracken Farm Limited (Audit Exempt Company\*)  
Small Companies Regime**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

\* Oliver Bracken Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# Oliver Bracken Farm Limited

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## **Oliver Bracken Farm Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants In Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

*Oliver Bracken*

*Teresa Bracken*

**Oliver Bracken**  
**Director**

**Teresa Bracken**  
**Director**

**Date: 17 November 2025**

**Oliver Bracken Farm Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Oliver Bracken Farm Limited**

We have compiled the financial statements which comprise the balance sheet and related notes of Oliver Bracken Farm Limited for the financial year ended 30 April 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Oliver Bracken Farm Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac  
18 O'Carroll Street  
Tullamore  
Co. Offaly

17 November 2025

**Oliver Bracken Farm Limited**

**Balance sheet  
As at 30 April 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4	1,085,609		595,543	
			1,085,609		595,543
<b>Current assets</b>					
Stocks	5	169,352		-	
Debtors	6	30,628		594,492	
Cash at bank and in hand		627,513		108,274	
		827,493		702,766	
<b>Creditors: amounts falling due within one year</b>	7	(466,604)		(122,536)	
<b>Net current assets</b>			360,889		580,230
<b>Total assets less current liabilities</b>			1,446,498		1,175,773
<b>Creditors: amounts falling due after more than one year</b>	8		(24,700)		-
<b>Net assets</b>			1,421,798		1,175,773
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account	3		1,421,698		1,175,673
<b>Shareholders funds</b>			1,421,798		1,175,773

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and statutory financial statements have been prepared in accordance with the small companies regime.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**Oliver Bracken Farm Limited**

**Balance sheet (continued)  
As at 30 April 2025**

We, as directors of Oliver Bracken Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 November 2025 and signed on behalf of the board by:

*Oliver Bracken*

*Teresa Bracken*

**Oliver Bracken  
Director**

**Teresa Bracken  
Director**

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## Oliver Bracken Farm Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Oliver Bracken Farm Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Financial instruments

Basic financial assets and liabilities are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liabilities original effective interest rate. The impairment loss is recognised in profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 2. Staff costs

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	100	100

#### 3. Reserves and Dividends

	2025	2024
	€	€
At the start of the financial year	1,175,673	1,134,643
Profit for the financial year	246,025	41,030
<b>At the end of the financial year</b>	<b>1,421,698</b>	<b>1,175,673</b>

**Oliver Bracken Farm Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025**

**4. Tangible assets**

	Freehold property	Plant and machinery	Power Machinery	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	595,543	-	-	595,543
Additions	8,386	377,625	202,125	588,136
<b>At 30 April 2025</b>	<u>603,929</u>	<u>377,625</u>	<u>202,125</u>	<u>1,183,679</u>
At 1 May 2024	-	-	-	-
Charge for the financial year	335	47,204	50,531	98,070
<b>At 30 April 2025</b>	<u>335</u>	<u>47,204</u>	<u>50,531</u>	<u>98,070</u>
<b>At 30 April 2025</b>	<u>603,594</u>	<u>330,421</u>	<u>151,594</u>	<u>1,085,609</u>

**5. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<u>169,352</u>	<u>-</u>

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	30,628	-
Investment in Partnership	-	594,492
	<u>30,628</u>	<u>594,492</u>

**Oliver Bracken Farm Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025**

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	18,956	-
Obligations under hire purchase	12,400	-
Directors Loan	403,307	125,684
Tax and social insurance:		
PAYE and social welfare	8	4
Corporation tax	30,053	(5,017)
Accruals	1,880	1,865
	466,604	122,536

**8. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Obligations under hire purchase	24,700	-
	24,700	-

**9. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	125,684	13,920
Advances made during the financial year	958,140	157,596
Amounts repaid during the financial year	(680,517)	(45,832)
At the end of the financial year	403,307	125,684

Disclosure for each director or other person is as follows:

**Oliver Bracken**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	125,684	13,920
Advances made during the financial year	958,140	157,596
Amounts repaid during the financial year	(680,517)	(45,832)
At the end of the financial year	403,307	125,684

This loan is payable on demand.

**Oliver Bracken Farm Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**10. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Oliver Bracken	<u>51,647</u>	<u>37,500</u>	<u>(403,307)</u>	<u>(125,684)</u>

The rental charge is in respect of land owned by the director that is leased to the company.

**11. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 6 October 2023.