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BATES MARKETING LIMITED

INDEX TO THE MODIFIED ACCOUNTS

FOR THE YEAR ENDED

28/02/2025

	<u>Page No.</u>
Company Information	2
Directors & Secretary Interests	3
Statement of directors' responsibilities and declaration on the financial statement	4 & 5
Balance Sheet	6
Accounting Policies	7&8
Notes To The Balance Sheet	9 to 12

Directors

Val Bates
Christine Bates

Secretary

Val Bates

Registered Office

7 Blackwood Lane
Malahide
Co Dublin

Bankers

Bank of Ireland PLC
Malahide
Co Dublin

DIRECTORS & SECRETARY INTERESTS

The directors and secretary interest as at the year end, in Bates Marketing Limited at the beginning and end of the year were as follows:

Year Ended 28th February 2025

	Val Bates € 1.30 Ordinary Share	Christine Bates € 1.30 Ordinary Share
At the beginning of the year	129	1
At the end of the year	129	1

Year Ended 28th February 2024

	Val Bates € 1.30 Ordinary Share	Christine Bates € 1.30 Ordinary Share
At the beginning of the year	129	1
At the end of the year	129	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES
AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors Report & the Financial Statements in accordance with the Irish Company Law & Regulations.

Irish Company Law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice (Irish GAAP) including FR5 102 The Financial Reporting Standard applicable to the UK & Ireland. Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true & fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit & loss of the company for the financial year and otherwise comply with the Companies Act 2014 for each financial year.

Company law requires the directors to prepare the Directors Report & Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently;

Make judgments and estimates that are reasonable and prudent;

State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 12:

- (a)** The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- (b)** The directors confirm that they have made available to the company's accounting records and provided all the information necessary for the completion of the financial statements

- (b)** The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28/02/2025

On behalf of the board

Signed: Val Bates
Val Bates

Date 20/01/2026

Signed: Christine Bates
Christine Bates

Date 20/01/2026

	NOTES	2024 €uro	2023 €uro
Fixed Assets:			
Tangible Assets	4 (a)	67,998	16,958
Unquoted Investment	5	15,782	15,782
Other Intangible Assets	4 (c)	225,000	225,000
		308,780	257,740
Current Assets:			
Stock	6	90,560	70,850
Debtors (Amounts Falling Due Within One Year)	7	323,355	382,700
		413,915	453,550
Current Liabilities:			
Creditors (Amounts Falling Due Within One Year)	8	(109,471)	(137,062)
Creditors (Amounts Falling After One Year)	8 (a)	(0)	(0)
		(109,471)	(137,062)
NET ASSETS AS AT THE 28/02/2025		610,224	574,228
CAPITAL & RESERVES:			
Called Up Share Capital	9	130	130
Revenue Reserves	10	610,094	574,098
		610,224	574,228

We, as director(s) of Bates Marketing Limited state that

The company has availed of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 as it satisfies the conditions specified in Section 358 of the said Act. The company confirms that no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company.

The Directors acknowledge the obligations of the company under the companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Bates Marketing Limited has relied on the specified exemption contained in Section 352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Signed: Val Bates
Val Bates

Date: 20/01/2026

Signed: Christine Bates
Christine Bates

Date: 20/01/2026

1.1 ACCOUNTING POLICIES

Bates Marketing Limited is primarily engaged in the provision of Sale of Marketing & Promotional Products to commercial clients and operates from its registered office in Co Dublin.

The company is a limited liability company incorporated and domiciled in Ireland and the company is Tax Resident in Ireland.

The Financial Statements for Bates Marketing Limited were prepared in accordance with the accounting standards issued by the Financial Reporting Council, including FRS 102 " The Financial Reporting Standard applicable in the UK & Republic of Ireland. The company transitioned from previously extant Irish/UK GAAP to FRS 102 as at 1st March 2016

The significant accounting policies adopted by the Company and applied consistently are as follows

1.2 ACCOUNTING CONVENTION

The Financial Statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The Currency attributable to these Financial Statements for the Year Ended 28th February 2024 is Euro and is denoted as €.

1.3 STOCKS/WORK IN PROGRESS

Stock/Work In Progress is valued at the lower of cost and net realisable value by the Directors of the Company at year ended 28th February 2026

1.4 TRADE AND OTHER DEBTORS

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments/assets with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

1.6 TRADE AND OTHER CREDITORS

Trade and other creditors are classified as current liabilities if payment is due within one year or less, if not they are presented as non current liabilities.

1.6 DEFERRED TAXATION

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidences of income and expenditure for taxation and accounting purposes except to the extent that the Directors consider that a liability to taxation is unlikely to materialise.

1.7 TANGIBLE FIXED ASSETS

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold Land and Buildings are revalued on the basis of open market value. Revaluation gains are recognised revaluation losses on the same assets. All other revaluation gains are recognised in the statement of total recognised gains and losses.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the asset is greater than its revalued e statement of total recognised amount. In this case the loss is recognised in the gains and losses to the extent that the recoverable amount is greater than its revalued amount

1.8 DEPRECIATION

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures & Fittings	15.00%	Straight Line
Plant & Equipment	15.00%	Straight Line
Motor Vehicles	20.00%	Reducing Balance
Computer Equipment	20.00%	Straight Line

1.9 TURNOVER

Turnover comprises amounts, exclusive of trade discounts and Value Added Tax, invoiced during the year by the business, in respect to the provision of sale of Advertising & Promotional Products To a dedicated commercial client base.

1.10 DEFERRED TAXATION

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidences of income and expenditure for taxation and accounting purposes except to the extent that the Directors consider that a liability to taxation is unlikely to materialise.

1 TURNOVER

The turnover is wholly attributable to the contribution to the company's main activities.

	<u>2025</u>	<u>2024</u>
	<u>1 Year</u>	<u>1 Year</u>
	<u>€uro</u>	<u>€uro</u>
Selling of Promotional & Advertising Goods	782,303	881,944
	<u>782,303</u>	<u>881,944</u>

2 EMPLOYEES AND REMUNERATION

The average number employed by the company in the financial year was 4 staff.

	<u>2025</u>	<u>2024</u>
The average number of employees was as follows:		
Full Time	2	3
Part Time	1	1
	<u>3</u>	<u>4</u>

2(a) The staff costs were comprised of

	<u>2025</u>	<u>2024</u>
Salaries & Wages	39,757	41,241
Social Welfare Costs	5,631	5,998
	<u>44,388</u>	<u>47,239</u>

3 DIRECTORS REMUNERATION & TRANSACTIONS

	<u>2025</u>	<u>2024</u>
	<u>1 Year</u>	<u>1 Year</u>
	<u>€uro</u>	<u>€uro</u>
Directors Salaries	92,773	78,460
	<u>92,773</u>	<u>78,460</u>

	<u>Directors</u>	<u>Directors</u>
	<u>Current A/C</u>	<u>Current A/C</u>
	<u>2024</u>	<u>2023</u>
Opening Balance	86,066	82,188
Repayments to Directors	4,775	23,878
Advances From Directors		(20,000)
Closing Balance as at 28/02/2025	<u>90,841</u>	<u>86,066</u>

4 (a) FIXED ASSETS

TANGIBLE ASSETS

	Motor Vehicles	Fixtures & Fittings	Office Equipment	TOTAL
At Cost Or Valuation 01/03/2023	0	22,808	9,720	32,528
Additions During Year	63,300	0	0	63,300
Disposal During the year cost	(0)	0	0	(0)
Disposals During Year Accumulate Depreciation	(0)	(0)		
At Cost Or Valuation 28/02/2024	63,300	22,808	9,720	95,828
Depreciation To Date	(0)	(10,764)	(4,802)	(15,566)
Current Depreciation	(12,260)	(2,125)	(19,444)	(16,329)
Depreciation on Disposal				
	(12,260)	(12,889)	(24,246)	(31,895)
Net Book Value 28/02/2025	51,040	12,040	4,918	67,998
Net Book Value 28/02/2024	0	12,040	4,918	16,958

4 (b) INTANGIBLE ASSETS

Purchased

Purchased Goodwill	237,003
Goodwill Amortised To Date	(237,003)
Goodwill Amortised To Current	(0)
	(237,003)
Purchased Goodwill C/F 28/02/2025	0
Purchased Goodwill C/F 28/02/2024	0

PURCHASED GOODWILL

It was agreed by the Directors of the Company that Goodwill Purchased from Val Bates, T/A Bates Marketing will have a projected value of €750,000. This will be agreed over a 3 year period based on the continuing consistent level of profits. Goodwill is set out on the Balance Sheet as an Intangible Fixed Asset and the period chosen for amortisation is 20 years (5% P.A Straight Line Method).

4 (c) INTANGIBLE ASSETS

	Total € 2024	Total € 2023
Market Related - Trade Name	95,000	95,000
Customer Related - Customer Lists	130,000	130,000
Total Intangible Assets Valued at Cost during y/e 28/02/2024	225,000	225,000

5 UNQUOTED INVESTMENT AT COST €15,782

It was agreed by The Board of Directors of the Company to purchase 1 Preference Share in Seafield Golf and country club which is stated in the accounts at the cost of €15,782.

6 TAXATION

Corporation Tax has been provided on these accounts for the year ended 28/02/2025

	2024	2023
Corporation Tax Due @ 12.5 %	4,500	(5,600)
Corporation Tax Repayable @ 25%	2,000	0
Total Corporation Tax Overpaid as at 28/02/2024	6,500	5,600

Closing Balance to Corporation Tax Year Ended 28th February 2024 amounting to Net overpayment of €851.00

	2025 1 Year € EURO	2024 1 Year € EURO
6 (b) STOCKS & WORK IN PROGRESS		
Stock Valuation At Cost	90,560	70,850
	90,560	70,850
7 DEBTORS (Amounts Falling Due Within One Year)		
Trade Debtors & Prepayments	69,540	49,626
Bank Account	150,423	234,457
Directors Current Account	90,841	86,066
Corporation Tax	12,551	12,551
	323,355	382,700
8 CREDITORS (Amounts Falling Due Within One Year)		
Trade/Sundry Creditors	66,030	95,193
Value Added Tax	17,926	9,703
PAYE/PRSI Account	13,815	1,173
Directors Current Account	0	0
Corporation Tax	11,700	1,600
Dividend Withholding Tax AC		
	109,471	107,669
8(A) CREDITORS (Amounts Falling Due After One Year)		
Lease Account	0	0
	0	0
9 CALLED UP AUTHORISED SHARE CAPITAL		
100,000 Shares @ €1.30	130,000	130,000
Called Up & Fully Paid Share Capital		
Ordinary shares of €1.30 each	130	130
10 REVENUE RESERVES		
Retained Profit Brought Forward	574,098	534,800
Retained Profit/(Loss) For The Year	35,996	39,298
Retained Profit/(Loss) Carried Forward	610,094	574,098

11 The directors and secretary interest as at the year end, in Bates Marketing Limited at the beginning and end of the year were as follows:

Year Ended 28th February 2025		Val Bates € 1.30 Ordinary Share;	Christine Bates € 1.30 Ordinary Share;
	b		
At the beginning of the year		129	1
At the end of the year		129	1

12 **APPROVED OF FINANCIAL STATEMENTS**

The Financial Statements were approved by the Board on the January 22th 2026.