

Company Number: 328478

Noel Drummond Heating & Plumbing Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Noel Drummond Heating & Plumbing Limited

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Noel Drummond Heating & Plumbing Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Derivan & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Noel Drummond
Director

24 March 2026

Gareth Drummond
Director

24 March 2026

Noel Drummond Heating & Plumbing Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>463,290</u>	<u>438,557</u>
Current Assets			
Debtors	7	953,744	789,248
Cash and cash equivalents		<u>1,054,509</u>	<u>904,616</u>
		<u>2,008,253</u>	<u>1,693,864</u>
Creditors: amounts falling due within one year	8	<u>(508,542)</u>	<u>(536,922)</u>
Net Current Assets		<u>1,499,711</u>	<u>1,156,942</u>
Total Assets less Current Liabilities		<u>1,963,001</u>	<u>1,595,499</u>
Creditors:			
amounts falling due after more than one year	9	<u>(41,173)</u>	<u>(22,651)</u>
Net Assets		<u><u>1,921,828</u></u>	<u><u>1,572,848</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		<u>1,921,825</u>	<u>1,572,845</u>
Equity attributable to owners of the company		<u><u>1,921,828</u></u>	<u><u>1,572,848</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Noel Drummond Heating & Plumbing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

Noel Drummond
Director

Gareth Drummond
Director

Noel Drummond Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Noel Drummond Heating & Plumbing Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 46A Upper Dorset Street, Dublin 1. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of plumbing services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation and impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment properties whose fair value can be measured reliably are measured at fair value. Changes in fair value are recognised in the profit and loss account.

Noel Drummond Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company provides a range of benefits to employees including holiday pay and similar non-monetary benefits. These are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	47,758	56,506
	(Profit) on disposal of tangible assets	(9,856)	-
		<u><u> </u></u>	<u><u> </u></u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	2,181	1,344
		<u><u> </u></u>	<u><u> </u></u>

Noel Drummond Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 14).

	2025 Number	2024 Number
Administration	3	3
Plumbers	11	11
	<u>14</u>	<u>14</u>

6. Tangible assets

	Investment properties	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	290,000	13,750	324,968	628,718
Additions	-	-	74,286	74,286
Disposals	-	-	(22,958)	(22,958)
At 30 June 2025	<u>290,000</u>	<u>13,750</u>	<u>376,296</u>	<u>680,046</u>
Depreciation				
At 1 July 2024	-	13,750	176,411	190,161
Charge for the financial year	-	-	47,758	47,758
On disposals	-	-	(21,163)	(21,163)
At 30 June 2025	<u>-</u>	<u>13,750</u>	<u>203,006</u>	<u>216,756</u>
Net book value				
At 30 June 2025	<u>290,000</u>	<u>-</u>	<u>173,290</u>	<u>463,290</u>
At 30 June 2024	<u>290,000</u>	<u>-</u>	<u>148,557</u>	<u>438,557</u>

7. Debtors

	2025 €	2024 €
Trade debtors	823,555	723,313
Other debtors	31,350	2,350
Directors' current accounts	11,973	11,140
Taxation	86,866	52,445
	<u>953,744</u>	<u>789,248</u>

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	22,647	16,422
Trade creditors	395,161	451,424
Taxation	68,684	49,620
Other creditors	12,050	9,956
Accruals	10,000	9,500
	<u>508,542</u>	<u>536,922</u>

Noel Drummond Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>41,173</u>	<u>22,651</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>22,647</u>	16,422
Repayable between one and five years	<u>41,173</u>	<u>22,651</u>
	<u>63,820</u>	<u>39,073</u>
	<u><u>63,820</u></u>	<u><u>39,073</u></u>
10. Income Statement		
	2025	2024
	€	€
At 1 July 2024	<u>1,572,845</u>	1,327,256
Profit for the financial year	<u>348,980</u>	<u>245,589</u>
At 30 June 2025	<u>1,921,825</u>	<u>1,572,845</u>
	<u><u>1,921,825</u></u>	<u><u>1,572,845</u></u>
11. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>81,227</u>	83,628
Pension contributions	<u>50,960</u>	<u>42,289</u>
	<u>132,187</u>	<u>125,917</u>
	<u><u>132,187</u></u>	<u><u>125,917</u></u>