

Company Number: 442693

**Cusack Agri Services Ireland Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

# Cusack Agri Services Ireland Limited

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## **Cusack Agri Services Ireland Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Jack Cusack Cheryl Cusack
<b>Company Secretary</b>	Jack Cusack
<b>Company Number</b>	442693
<b>Registered Office and Business Address</b>	Tudor Lodge Whitfield Butlerstown Co. Waterford.
<b>Accountants</b>	SCMH Limited T/A Connors Meskill Chartered Accountants Station House Railway Square Waterford City
<b>Bankers</b>	AIB Lisduggan Waterford City

# Cusack Agri Services Ireland Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to SCMH Limited T/A Connors Meskill, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

### Signed on behalf of the board

**Jack Cusack**  
Director

**19 December 2025**

**Cheryl Cusack**  
Director

**19 December 2025**

# Cusack Agri Services Ireland Limited

## BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	871,686	852,591
<b>Current Assets</b>			
Debtors	6	87,897	44,955
Cash and cash equivalents		414,032	155,140
		501,929	200,095
<b>Creditors: amounts falling due within one year</b>	7	(248,469)	(123,134)
<b>Net Current Assets</b>		253,460	76,961
<b>Total Assets less Current Liabilities</b>		1,125,146	929,552
<b>Provisions for liabilities</b>	8	424	362
<b>Net Assets</b>		1,125,570	929,914
<b>Capital and Reserves</b>			
Called up share capital presented as equity		108	108
Retained earnings		1,125,462	929,806
<b>Equity attributable to owners of the company</b>		1,125,570	929,914

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cusack Agri Services Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

**Jack Cusack**  
Director

**Cheryl Cusack**  
Director

# Cusack Agri Services Ireland Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

Cusack Agri Services Ireland Limited is a company limited by shares incorporated in Ireland Company registration number: 442693. The registered office of the company is Tudor Lodge, Whitfield, Butlers town, Co. Waterford, which is also the principal place of business of the company. The activities of the company comprise of farming and the supply of agricultural consultancy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of farming and agricultural consultancy services delivered to clients during the year. Turnover is recognised in the period to which it relates.

#### Cash Flow Statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost is the actual purchase price exclusive of value added tax. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land	-	Not depreciated
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful lives and residual values.

Fully depreciated assets are retained in the cost of the assets and the related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from the disposal, is charged or credited to the Profit and Loss Account.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

## Cusack Agri Services Ireland Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as an interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Dividends

Dividends are recognised in the financial statements once they have been paid to holders of Ordinary "A" Shares, Ordinary "B" Shares, Ordinary "C" Shares, Ordinary "D" Shares and Ordinary "E" Shares. Dividends are only paid to shareholders after being approved by the Board of Directors.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>7,081</b>	<b>3,921</b>
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

**Cusack Agri Services Ireland Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

**5. Tangible assets**

	Land	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 August 2024	841,485	15,914	27,339	884,738
Additions	2,702	22,444	1,030	26,176
At 31 July 2025	<u>844,187</u>	<u>38,358</u>	<u>28,369</u>	<u>910,914</u>
<b>Depreciation</b>				
At 1 August 2024	-	14,696	17,451	32,147
Charge for the financial year	-	3,959	3,122	7,081
At 31 July 2025	<u>-</u>	<u>18,655</u>	<u>20,573</u>	<u>39,228</u>
<b>Net book value</b>				
At 31 July 2025	<u><b>844,187</b></u>	<u><b>19,703</b></u>	<u><b>7,796</b></u>	<u><b>871,686</b></u>
At 31 July 2024	<u>841,485</u>	<u>1,218</u>	<u>9,888</u>	<u>852,591</u>

**6. Debtors**

	2025	2024
	€	€
Trade debtors	87,343	44,245
Prepayments	554	710
	<u>87,897</u>	<u>44,955</u>

**7. Creditors**

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	7,997	-
Taxation	23,923	31,271
Directors' current accounts (Note 11)	765	765
Other creditors	212,284	87,598
Accruals	3,500	3,500
	<u>248,469</u>	<u>123,134</u>

**8. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	€	€
At financial year start	(362)	(362)	(341)
Charged to profit and loss	(62)	(62)	(21)
At financial year end	<u>(424)</u>	<u>(424)</u>	<u>(362)</u>

**Cusack Agri Services Ireland Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

**9. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 August 2024	<b>929,806</b>	757,781
Profit for the financial year	<b>273,920</b>	241,026
Payment of dividends	<b>(78,264)</b>	(69,001)
	<u><b>1,125,462</b></u>	<u>929,806</u>
At 31 July 2025	<u><b>1,125,462</b></u>	<u>929,806</u>

**10. Capital commitments**

There were no capital commitments at the year ended 31st July 2025 or up to the date of signing these financial statements.

**11. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>30,010</b>	32,402
	<u><b>30,010</b></u>	<u>32,402</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Jack Cusack	<b>765</b>	765
	<u><b>765</b></u>	<u>765</u>

**12. Controlling interest**

The ultimate controlling party is Jack Cusack.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.