

Company Number: 300351

**Acapulco Mexican Restaurant Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# **Acapulco Mexican Restaurant Ltd**

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**Acapulco Mexican Restaurant Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Acapulco Mexican Restaurant Ltd for the financial year ended 31 May 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 4 to 9 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

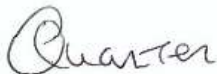
As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Acapulco Mexican Restaurant Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 May 2025 your duty to ensure that Acapulco Mexican Restaurant Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acapulco Mexican Restaurant Ltd. You consider that Acapulco Mexican Restaurant Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Acapulco Mexican Restaurant Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



**QUARTER**  
Chartered Accountants  
St Anne's House  
15 Church Street  
Belfast  
BT1 1PG

**23 February 2026**

**Acapulco Mexican Restaurant Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

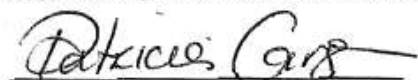
	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	25,514	27,228
<b>Current Assets</b>			
Inventories	7	16,000	8,800
Receivables	8	6,733	9,324
Cash and cash equivalents		98,094	126,581
		120,827	144,705
<b>Payables: amounts falling due within one year</b>	9	(63,202)	(116,721)
<b>Net Current Assets</b>		57,625	27,984
<b>Total Assets less Current Liabilities</b>		83,139	55,212
<b>Equity</b>			
Called up share capital presented as equity		282	282
Retained earnings		82,857	54,930
<b>Equity attributable to owners of the company</b>		83,139	55,212

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Acapulco Mexican Restaurant Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

  
 Patricia Carson  
 Director

  
 Mr. Michael Joseph Corry  
 Director

**Acapulco Mexican Restaurant Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 June 2023</b>	282	23,170	23,452
Profit for the financial year	-	42,871	42,871
Payment of dividends	-	(11,111)	(11,111)
<b>At 31 May 2024</b>	282	54,930	55,212
Profit for the financial year	-	39,038	39,038
Payment of dividends	-	(11,111)	(11,111)
<b>At 31 May 2025</b>	<b>282</b>	<b>82,857</b>	<b>83,139</b>

# Acapulco Mexican Restaurant Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Acapulco Mexican Restaurant Ltd is a company limited by shares incorporated in Ireland. 7 South Great Georges Street, Dublin 2, Co Dublin, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the operation of a high quality Mexican restaurant from its leased premises at 7 South Great George Street, Dublin 2. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	4% Straight line
Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Acapulco Mexican Restaurant Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>1,714</b>	6,751
	<u>          </u>	<u>          </u>

<b>4. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	<b>389</b>	-
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 23).

	<b>2025</b>	2024
	Number	Number
Employees	<b>18</b>	23
	<u>          </u>	<u>          </u>

## Acapulco Mexican Restaurant Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

**6. Property, plant and equipment**

	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>				
At 1 June 2024	39,205	135,259	232,668	407,132
At 31 May 2025	39,205	135,259	232,668	407,132
<b>Depreciation</b>				
At 1 June 2024	12,227	135,218	232,459	379,904
Charge for the financial year	1,568	40	106	1,714
At 31 May 2025	13,795	135,258	232,565	381,618
<b>Carrying amount</b>				
At 31 May 2025	<b>25,410</b>	<b>1</b>	<b>103</b>	<b>25,514</b>
At 31 May 2024	26,978	41	209	27,228

**7. Inventories**

	2025 €	2024 €
Raw materials	<b>16,000</b>	8,800

The replacement cost of stock did not differ significantly from the figures shown.

**8. Receivables**

	2025 €	2024 €
Other debtors	282	282
Deferred tax asset	6,451	7,357
Prepayments	-	1,685
	<b>6,733</b>	9,324

**9. Payables**  
**Amounts falling due within one year**

	2025 €	2024 €
Trade payables	30,330	46,969
Taxation	28,515	64,895
Directors' current accounts (Note 12)	1,157	1,657
Pension accrual	600	600
Accruals	2,600	2,600
	<b>63,202</b>	116,721

**10. Income Statement**

	2025 €	2024 €
At 1 June 2024	54,930	23,170
Profit for the financial year	39,038	42,871
Payment of dividends	(11,111)	(11,111)
At 31 May 2025	<b>82,857</b>	54,930

**Acapulco Mexican Restaurant Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**12. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Patricia Carson	<b>1,157</b>	1,657

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.