

Company Number: 685614

Cloneygowan Property Management CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 5

Cloneygowan Property Management CLG
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	<u>647</u>	-
Current assets	<u>673</u>	<u>2,736</u>
Net Current Assets	<u>673</u>	<u>2,736</u>
Total Assets less Current Liabilities	<u>1,320</u>	<u>2,736</u>
Accruals and deferred income	<u>(1,046)</u>	<u>(1,046)</u>
Net Assets	<u><u>274</u></u>	<u><u>1,690</u></u>
Reserves	<u><u>274</u></u>	<u><u>1,690</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

Approved by the Directors and authorised for issue on 26 January 2026 and signed on its behalf by:

Miss Grainne Stephens
Director

Mrs Rachel Shaw Hyland
Director

Cloneygowan Property Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Cloneygowan Property Management CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 685614. The registered office of the company is Apartment 1, The Green, Cloneygowan, OFFALY, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Acts 1963 to 2013 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Written down method
---------------------	---	----------------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account	2025 €	2024 €
Surplus brought forward	1,690	-
(Deficit)/surplus for the financial year	(1,416)	1,690
Surplus carried forward	274	1,690

Cloneygowan Property Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.