

**Team BDS Limited
Main Street
Claremorris
Co. Mayo**

Number of Incorporation: 652377

**Unaudited Abridged Financial Statements
For Year Ended 30th April 2025**

Team BDS Ltd.

Unaudited Abridged Financial Statements
Year Ended to 30th April 2025

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Team BDS Ltd.

Directors' Report

Directors' and Secretary's Interests in Shares

The directors and secretary who have served during the financial year and their interest(s) in the shares of the company at the beginning and end of the year were as follows:

| | | |
|-----------|----------------|-------------------|
| Directors | Anne Mooney | 50% Share Capital |
| | Malachy Mooney | 50% Share Capital |
| Secretary | Malachy Mooney | |

Approved by the board of directors and signed on its behalf by:

Malachy Mooney
Director

Anne Mooney
Director

Date: 19th January 2026

Team BDS Ltd
Statement of Financial Position
as at 30th April 2025

| | 30/04/2025 | 30/04/2024 |
|---|-----------------------|-----------------------|
| | € | € |
| (Notes) | | |
| <u>Current Assets</u> | | |
| Goodwill | 427,500 | 450,000 |
| Bank Balance | 70,353 | 27,875 |
| Debtors (falling due within 1 year) | 72,134 | 30,532 |
| | <u>569,987</u> | <u>508,407</u> |
| <u>Current Liabilities</u> | | |
| Creditors and Accruals (5) | (66,290) | (50,487) |
| Corporation Tax (4) | (13,841) | (10,500) |
| Bank & Other Loan | (156,213) | (188,169) |
| | <u>(236,344)</u> | <u>(249,156)</u> |
| Net Current Assets | <u>333,643</u> | <u>259,251</u> |
| Net Assets | <u>333,643</u> | <u>259,251</u> |
| <u>Capital & Reserves</u> | | |
| Called up Share Capital presented as equity (3) | 100 | 100 |
| Retained Earnings | 333,543 | 259,151 |
| | <u>333,643</u> | <u>259,251</u> |

These financial statements have been prepared in accordance with the small companies regime.

We, as director(s) of Foireann BDS Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company;
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its Surplus or Deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company, and
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Malachy Mooney
 Director: _____

Anne Mooney
 Director: _____

Date: 19th January 2026

Team BDS Ltd.

Notes to the Abridged Financial Statements

1. General Information

These financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the individual financial statements of Team BDS Ltd. for the financial year ended 30th April 2025. The abridged financial statements have been extracted from the full financial statements.

Team BDS Ltd. is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is Main Street Claremorris Co. Mayo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of that standard.

Currency

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The full financial statements from which the abridged financial statements have been derived on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280(C) of the Act and Section 1A of FRS 102.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Income / Turnover

Turnover represents net sales to customers and excludes VAT and derives from the provision of services falling within the company's ordinary activities.

(c) Taxation & Deferred Taxation

The charge for Taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the Tax Rates applying at the financial year end date.

(d) Dividends

The directors do not propose the payments of any dividends.

(e) Financial Instruments

(i) Share Capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

(ii) Creditors

Trade creditors are measured at invoice price and are payable within one year.

(iii) Cash and Cash Equivalents

Cash consists of cash on hand. Bank Balances consist of liquid funds that are readily available.

(f) Statement of Comprehensive Income & Retained Earnings

Under section 6.5 FRS 102 and Companies Act 2014 Schedule 3(55) a Combined Statement of Comprehensive Income and Retained Earnings has been prepared.

(g) Retained Earnings

The retained earnings of the company is the surplus of receipts over expenditure by the company from its incorporation to date.

(h) Judgements and key sources of estimation uncertainty

The company's main accounting policies affecting its results and financial condition are set out in Note 2 to the financial statements. Judgements and assumptions have been made by management by applying the company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

3. Called up share capital presented as equity

| | Y.E 30/04/2025 | Y.E 30/04/2024 |
|--|-------------------|-------------------|
| | € | € |
| <i>Allotted, called up and fully paid:</i> | | |
| Ordinary shares of €1.00 each | 100 | 100 |

4. Tax on Surplus / (Deficit) on ordinary activities

Current taxation represents provision for all taxes on profits normally payable within one year of the Statement of Financial Position date. Corporation tax for the year ended 30th April 2025 charged to the Statement of Comprehensive Income and Retained Earnings is €13,841 (2024: €10,500). The Statement of Financial Position liability amounts to a liability of €13,841 (2024: €10,500).

5. **Creditors:** amounts falling due within one year

| | Y.E. 30/04/2025 | Y.E. 30/04/2024 |
|--|----------------------------|----------------------------|
| | € | € |
| Trade creditors | 47,704 | 42,370 |
| Other creditors including tax and social welfare | 14,586 | 3,381 |
| Accruals | 4,000 | 4,736 |
| | <u>66,290</u> | <u>50,487</u> |

Trade creditors and accruals are amounts owing to suppliers in the normal course of company business.

The repayment terms of trade creditors vary. Trade creditors do not attract interest.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 8% per annum. No interest was due at the financial year end date. The terms of the accruals are based on the underlying contracts.

6. **Recognised Gains/Losses**

There were no recognised gains or losses in the period.

7. **Events after the end of the financial year**

There were no important events affecting the company after the year end.

8. **Approval of Accounts**

The Shareholders' Accounts were approved by the Directors on 19th January 2026.