

Company Number: 424355

**E & W Catering Ltd**

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 July 2025**

# E & W Catering Ltd

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## **E & W Catering Ltd**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Eric Lai Winnie Lai
<b>Company Secretary</b>	Winnie Lai
<b>Company Number</b>	424355
<b>Registered Office</b>	Cois Na Mara Davitt's Quay Dungarvan Waterford
<b>Business Address</b>	Cois Na Mara Davitts Quay Dungarvan Co. Waterford
<b>Accountants</b>	Gilligan and Co Chartered Accountants and Registered Auditors Siverspings House Siverspings Clonmel Tipperary Republic of Ireland
<b>Bankers</b>	Bank Of Ireland South Main Street Bandon Cork

# **E & W Catering Ltd**

## **DIRECTORS' REPORT**

for the financial year ended 31 July 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 July 2025.

### **Principal Activity and Review of the Business**

The principal activity of the company continued to be the operation of a chinese restaurant. The directors are not expecting to make any significant changes in the nature of the business in the near future.

There has been no significant change in these activities during the financial year ended 31 July 2025.

### **Principal Risks and Uncertainties**

As with many companies, E & W Catering Limited has been adversely affected by the economic downturn and are facing a challenge in maintaining turnover.

### **Results and Dividends**

The profit for the financial year after providing for depreciation and taxation amounted to €11,235 (2024 - €88,508).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €719,599 (2024 - €727,239) and liabilities of €22,639 (2024 - €41,514). The net assets of the company have increased by €11,235.

### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Eric Lai  
Winnie Lai

The secretary who served throughout the financial year was Winnie Lai.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 July 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Cois Na Mara, Davitts Quay, Dungarvan, Co. Waterford.

### **Signed on behalf of the board**

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Eric Lai  
Director

26 September 2025

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Winnie Lai  
Director

26 September 2025

# **E & W Catering Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Eric Lai**  
**Director**

**26 September 2025**

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**Winnie Lai**  
**Director**

**26 September 2025**

**E & W Catering Ltd**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of E & W Catering Ltd**  
**for the financial year ended 31 July 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 July 2025 as set out on pages 7 to 13 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of E & W Catering Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that E & W Catering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E & W Catering Ltd. You consider that E & W Catering Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of E & W Catering Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Mr Jim Gilligan**  
**for and on behalf of**  
**GILLIGAN AND CO**  
**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS**  
Silverspings House  
Silverspings  
Clonmel  
Tipperary  
Republic of Ireland

**26 September 2025**

# E & W Catering Ltd

## PROFIT AND LOSS ACCOUNT

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Turnover		687,749	822,976
Cost of sales		(209,135)	(245,529)
<b>Gross profit</b>		<b>478,614</b>	<b>577,447</b>
Administrative expenses		(511,310)	(508,960)
Other operating income		48,195	46,980
<b>Profit before taxation</b>		<b>15,499</b>	<b>115,467</b>
Tax on profit		(4,264)	(26,959)
<b>Profit for the financial year</b>		<b>11,235</b>	<b>88,508</b>
<b>Total comprehensive income</b>		<b>11,235</b>	<b>88,508</b>

Approved by the board on 26 September 2025 and signed on its behalf by:

\_\_\_\_\_  
Eric Lai  
Director

\_\_\_\_\_  
Winnie Lai  
Director

# E & W Catering Ltd

## BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>552,623</u>	<u>562,673</u>
<b>Current Assets</b>			
Stocks	7	13,000	15,000
Debtors	8	16,147	17,496
Cash and cash equivalents		<u>137,829</u>	<u>132,070</u>
		<u>166,976</u>	<u>164,566</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(27,827)</u>	<u>(46,702)</u>
<b>Net Current Assets</b>		<u>139,149</u>	<u>117,864</u>
<b>Total Assets less Current Liabilities</b>		<u>691,772</u>	<u>680,537</u>
<b>Provisions for liabilities</b>	10	<u>5,188</u>	<u>5,188</u>
<b>Net Assets</b>		<u><u>696,960</u></u>	<u><u>685,725</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>696,860</u>	<u>685,625</u>
<b>Equity attributable to owners of the company</b>		<u><u>696,960</u></u>	<u><u>685,725</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of E & W Catering Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 26 September 2025 and signed on its behalf by:**

\_\_\_\_\_  
Eric Lai  
Director

\_\_\_\_\_  
Winnie Lai  
Director

**E & W Catering Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 July 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 August 2023</b>	100	597,117	597,217
Profit for the financial year	-	88,508	88,508
<b>At 31 July 2024</b>	100	685,625	685,725
Profit for the financial year	-	11,235	11,235
<b>At 31 July 2025</b>	<b>100</b>	<b>696,860</b>	<b>696,960</b>

# E & W Catering Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

E & W Catering Ltd is a company limited by shares incorporated in Ireland. Cois Na Mara, Davitts Quay, Dungarvan, Waterford is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

## E & W Catering Ltd

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by E & W Catering Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>10,050</b>	10,050
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 20).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>2</b>	2
Staff	<b>20</b>	20
	<u>          </u>	<u>          </u>
	<b>22</b>	22
	<u>          </u>	<u>          </u>

**E & W Catering Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

**6. Tangible assets**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 August 2024	587,651	233,564	821,215
At 31 July 2025	587,651	233,564	821,215
<b>Depreciation</b>			
At 1 August 2024	48,390	210,152	258,542
Charge for the financial year	5,809	4,241	10,050
At 31 July 2025	54,199	214,393	268,592
<b>Net book value</b>			
At 31 July 2025	<b>533,452</b>	<b>19,171</b>	<b>552,623</b>
At 31 July 2024	539,261	23,412	562,673

**7. Stocks**

	2025 €	2024 €
Raw materials	<b>13,000</b>	15,000

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025 €	2024 €
Taxation	<b>16,147</b>	17,496

**9. Creditors**

<b>Amounts falling due within one year</b>	2025 €	2024 €
Trade creditors	<b>1,346</b>	3,167
Taxation	<b>9,464</b>	29,337
Directors' current accounts (Note 12)	<b>5,573</b>	2,754
Accruals	<b>11,444</b>	11,444
	<b>27,827</b>	46,702

**10. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	Capital allowances €	Total 2025 €	Total 2024 €
At financial year start	(5,188)	<b>(5,188)</b>	(5,188)
At financial year end	<b>(5,188)</b>	<b>(5,188)</b>	(5,188)

## E & W Catering Ltd

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

12. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	74,012	66,450
Pension contributions	633	633
	<u>74,645</u>	<u>67,083</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Eric Lai	<u>5,573</u>	<u>2,754</u>

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 September 2025.

**E & W CATERING LTD**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 JULY 2025**

**E & W Catering Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 July 2025

	2025 €	2024 €
<b>Sales</b>		
Sales	687,749	822,976
	<u>687,749</u>	<u>822,976</u>
<b>Cost of sales</b>		
Opening stock	15,000	14,000
Purchases	207,135	246,529
	<u>222,135</u>	<u>260,529</u>
Closing stock	(13,000)	(15,000)
	<u>209,135</u>	<u>245,529</u>
<b>Gross profit</b>	478,614	577,447
<b>Gross profit Percentage</b>	69.6%	70.2%
<b>Administrative expenses</b>		
Wages and salaries	253,729	258,268
Directors' remuneration	74,012	66,450
Employer's PRSI contributions	26,432	26,518
Directors' defined contribution pension costs	633	633
Rent payable	65,010	60,600
Rates	5,463	10,857
Waste Disposal	3,898	4,872
Insurance	7,242	7,151
Light and heat	38,492	30,753
Repairs and maintenance	5,554	8,855
Rental Managemnet fees	3,329	4,715
Telephone	2,017	1,891
Travelling and entertainment	2,500	2,500
Legal and professional	1,565	765
Accountancy	6,220	8,523
Bank charges	5,164	5,559
Depreciation of tangible assets	10,050	10,050
	<u>511,310</u>	<u>508,960</u>
<b>Miscellaneous income</b>		
Rent receivable - other income	48,195	46,980
<b>Net profit</b>	<u>15,499</u>	<u>115,467</u>

**E & W Catering Ltd**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
<b>Turnover</b>		<b>687,749</b>	822,976
Cost of sales		<b>(209,135)</b>	(245,529)
<b>Gross profit</b>		<b>478,614</b>	577,447
Administrative expenses		<b>(511,310)</b>	(508,960)
Other operating income		<b>48,195</b>	46,980
<b>Profit on ordinary activities before taxation</b>		<b>15,499</b>	115,467
Tax on profit on ordinary activities		<b>(4,264)</b>	(26,959)
<b>Profit for the financial year</b>		<b>11,235</b>	88,508