

**GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

Company Number: 581273

**GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE
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**GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE
DIRECTORS AND OTHER INFORMATION**

Directors	Sharon McCormack Brian O'Shea
Company Secretary	Sharon McCormack
Company Number	581273
Registered Office and Business Address	The Grange Newcastle Road Lucan Co Dublin
Accountants	NKC Business & Taxation Consultants Limited Unit 9, 4075 Kingswood Road Citywest Business Campus Dublin 24
Bankers	Bank of Ireland Newlands Cross Clondalkin Co Dublin

**GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

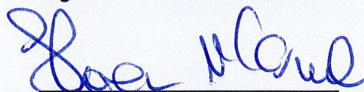
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to NKC Business & Taxation Consultants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Sharon McCormack
Director

Date: 26/3/26



Brian O'Shea
Director

Date: 26/3/26

**GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 APRIL 2025**

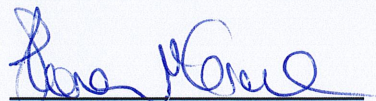
	Notes	2025 €	2024 €
Current Assets			
Debtors	4	1,374	7,134
Cash at bank and in hand		6,243	494
		<u>7,617</u>	<u>7,628</u>
Creditors: amounts falling due within one year	5	(7,617)	(7,628)
Total Assets less Current Liabilities		<u>-</u>	<u>-</u>
Members' (Deficit)/Funds		<u>-</u>	<u>-</u>

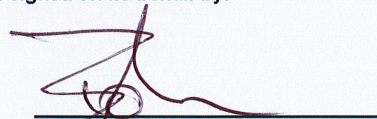
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Garville Drive Owners Management Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26/03/2026 and signed on its behalf by:


Sharon McCormack
Director


Brian O'Shea
Director

GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

1. GENERAL INFORMATION

Garville Drive Owners Management Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is The Grange, Newcastle Road, Lucan, Co Dublin which is also the principal place of business of the company. Garville Drive Owners Management Company Limited by Guarantee, was established for the purposes of taking ownership of, and responsibility for managing, maintaining and repairing the common areas of the development at Garville Drive, Rathgar, Dublin 6. The company meets the definition of an 'owners' management company' under the Multi-Unit Developments Act 2011. The company is registered under the Companies Act 2014. The title deeds to the common areas have been transferred to the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents net service charge contributions received and receivable from unit holders for the period. Service charges are billed in accordance with the terms of head lease agreements and as agreed in accordance with Section 18 Multi-Unit Developments Act 2011.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has yet to set up a separate designated bank account.

Trade and other debtors

Trade and other debtors are recognised at the undiscounted amount of cash receivable less any impairment.

Trade and other creditors

Trade and other creditors are measured at invoice price, unless payment is deferred beyond normal business terms

Taxation

The company is solely trading for the mutual benefit of its members and accordingly is not liable to corporation tax on its ordinary activities. The company is liable to corporation tax in respect of its net rental income and deposit interest earned if the gross interest received in the year exceeds €127.

3. EMPLOYEES

The company has no employees and the directors did not receive any remuneration for their services to the company.

continued

**GARVILLE DRIVE OWNERS MANAGEMENT COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

4. DEBTORS	2025	2024
	€	€
Service charge arrears	1,069	6,829
Prepayments	305	305
	<u>1,374</u>	<u>7,134</u>
5. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Trade creditors	1,657	1,719
Amounts owed to connected parties (Note 8)	3,462	3,462
Other creditors	1,427	1,427
Accruals	1,071	1,020
	<u>7,617</u>	<u>7,628</u>

6. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 30 April 2025.

8. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

	2025	2024
	€	€
Newcastle Grange Resources Limited	2,005	2,005
Gainsmount Limited	1,095	1,095
Stennock Limited	362	362
	<u>3,462</u>	<u>3,462</u>

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 16/03/2026.