

Gougane Holdings Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Gougane Holdings Ltd.
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Gougane Holdings Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Michael Corr Thomas Corr
Company Secretary	Michael Corr
Company Number	506685
Registered Office	Blackhall Court Blackhall Mullingar Co. Westmeath
Business Address	Grange Cuffe Cuffesgrange Co. Kilkenny
Accountants	Stephens Cooke & Associates Chartered Accountants Blackhall Court Blackhall Mullingar Co. Westmeath
Bankers	Bank of Ireland Sandyford Industrial Estate Unit B2-R3 Beacon South Quarter Dublin 18 Ireland
Solicitors	Peo Kiely Hogan Lanigan 21 Patrick Street Kilkenny Co. Kilkenny Ireland

Gougane Holdings Ltd.
STATEMENT OF FINANCIAL POSITION
as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	4	<u>2,999,900</u>	<u>2,999,900</u>
Current Assets			
Cash at bank and in hand		<u>100</u>	<u>100</u>
Net Current Assets		<u>100</u>	<u>100</u>
Total Assets less Current Liabilities		<u><u>3,000,000</u></u>	<u><u>3,000,000</u></u>
Capital and Reserves			
Called up share capital presented as equity		<u>3,000,000</u>	<u>3,000,000</u>
Shareholders' Funds		<u><u>3,000,000</u></u>	<u><u>3,000,000</u></u>

We as Directors of Gougane Holdings Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Michael Corr
Director

Thomas Corr
Director

Gougane Holdings Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Gougane Holdings Ltd. is a company limited by shares incorporated in Ireland. Blackhall Court, Blackhall, Mullingar, Co. Westmeath is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>

Gougane Holdings Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

4. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 28 February 2025	2,999,900	2,999,900
Net book value		
At 28 February 2025	2,999,900	2,999,900
At 29 February 2024	2,999,900	2,999,900

5. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.