

**Company registration number: 743016**

**Digipass Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 November 2025**

# Digipass Limited

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## **Digipass Limited**

### **Directors and other information**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Simon Flemming   |
| <b>Secretary</b>         | Julie Monaghan   |
| <b>Company number</b>    | 743016   |
| <b>Registered office</b> | 69 Bishops Field<br>Williamstown<br>Waterford  |
| <b>Accountants</b>       | O'Sullivan Scanlon Brazil<br>4B Cleaboy Business Park<br>Old Kilmeaden Road<br>Waterford |

## **Digipass Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Digipass Limited**

**Balance sheet  
As at 30 November 2025**

|  | <b>2025</b>           | 2024                  |
|--|-----------------------|-----------------------|
|  | €                     | €                     |
| Current assets                                 | 24,717                | 24,717                |
| Creditors: amounts falling due within one year | <u>(25,726)</u>       | <u>(25,226)</u>       |
| <b>Net current liabilities</b>                 | <u>(1,009)</u>        | <u>(509)</u>          |
| <b>Total assets less current liabilities</b>   | (1,009)               | (509)                 |
| Accruals and deferred income                   | (1,375)               | (750)                 |
| <b>Net liabilities</b>                         | <u><u>(2,384)</u></u> | <u><u>(1,259)</u></u> |
| <b>Capital and reserves</b>                    | <u><u>(2,384)</u></u> | <u><u>(1,259)</u></u> |

We, as directors of Digipass Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 16 January 2025 and signed on behalf of the board by:

**Simon Flemming**  
Director

## Digipass Limited

### Notes to the abridged financial statements Financial year ended 30 November 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 69 Bishops Field, Williamstown, Waterford.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, when the amount of revenue can be measured reliably and it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

## Digipass Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 November 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### 4. Appropriations of profit and loss account

|   | <b>2025</b>    | 2024           |
|---|----------------|----------------|
|   | <b>€</b>       | €              |
| At the start of the financial year      | (1,259)        | -              |
| Loss for the financial year             | (1,125)        | (1,259)        |
| <b>At the end of the financial year</b> | <u>(2,384)</u> | <u>(1,259)</u> |