

HORA PROPERTY CONSULTANTS LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
For the year ended 31st July 2025

HORA PROPERTY CONSULTANTS LIMITED

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For the year ended 31st July 2025

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HORA PROPERTY CONSULTANTS LIMITED

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For the year ended 31st July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aidan Hora
Director

Gillian MacCormack
Director

Date:

Date:

HORA PROPERTY CONSULTANTS LIMITED
ABRIDGED UNAUDITED BALANCE SHEET
For the year ended 31st July 2025

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Signed on behalf of the board

Aidan Hora
Director

Gillian MacCormack
Director

Date:

Date:

HORA PROPERTY CONSULTANTS LIMITED
 ABRIDGED UNAUDITED BALANCE SHEET
 For the year ended 31st July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible Assets		104,460	116,538
Investments		<u>1</u>	<u>6</u>
		<u>14,461</u>	<u>116,544</u>
Current Assets			
Debtors		736,057	387,502
Cash and cash equivalents		781,561	1,049,019
Client bank balances		<u>709,789</u>	<u>313,789</u>
		2,227,407	1,750,310
Creditors: Amounts falling due within one year		<u>((755,793))</u>	<u>(379,696)</u>
Net Current Assets		<u>1,471,614</u>	<u>1,370,614</u>
Total Assets		<u>1,576,075</u>	<u>1,487,158</u>
Capital and Reserves			
Called up share capital		100	100
Profit and Loss Account		<u>1,575,975</u>	<u>1,487,058</u>
Equity attributable to owners of the company		<u>1,576,075</u>	<u>1,487,158</u>

We as directors of Hora Property Consultants Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied
- The shareholders of the company have not served a notice on the company under S.334(1) in accordance with S.334(2)
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- The company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014. The notes on pages 3 - 4 form an integral part of these unaudited financial statements.

On behalf of the Board:

Aidan Hora
 Director

Gillian MacCormack
 Director

Date: 26th January 2026

Date: 26th January 2026

HORA PROPERTY CONSULTANTS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
For the year ended 31st July 2025

1. GENERAL INFORMATION

Hora Property Consultants Limited is a company limited by shares incorporated in Republic of Ireland 128 Baggot Street Lower, Dublin 2, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2024 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Turnover

Income is derived from sales invoices billed net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	25%
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

HORA PROPERTY CONSULTANTS LIMITED
 NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 For the year ended 31st July 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee Benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. SHARE CAPITAL			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	1,000,000	€1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1 each	<u>100</u>	<u>100</u>

HORA PROPERTY CONSULTANTS LIMITED
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The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/07/25	01/08/24
Aidan Hora	Ordinary Shares Class 1	<u>100</u>	<u>100</u>

Other than as above, any further disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

Details of the directors interests are provided in the Directors' Report.

4. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26/01/2026

HORA PROPERTY CONSULTANTS LIMITED
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