

Company Number: 668502

Elominney Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

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Elominney Ltd

Director and other information

Director	Aidan Mullan
Company Secretary	Edward Gladney
Company Number	668502
Registered Office and Business Address	12 Northbrook Road Ranelagh Dublin 6
Accountants	GSW Accountants & Tax Advisors Second Floor One Stephen Street Upper Dublin 8 D08 DR9P
Bankers	Allied Irish Bank Plc 96 Clanbrassil Street Dundalk Co. Lout

Elominney Ltd
Director's responsibilities statement
for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aidan Mullan
Director

5 March 2026

Elominney Ltd
Accountants report
to the Director on the Compilation of the unaudited Abridged financial statements
of Elominney Ltd
for the financial year ended 30 June 2025

In accordance with the engagement letter dated 19 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Elominney Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Elominney Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elominney Ltd. You consider that Elominney Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Elominney Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

GSW ACCOUNTANTS & TAX ADVISORS

Second Floor
One Stephen Street Upper
Dublin 8
D08 DR9P

5 March 2026

Elominney Ltd
Balance sheet
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	47,345	4,281
Current Assets			
Debtors		1,884	5,264
Cash and cash equivalents		2,912	6,273
		4,796	11,537
Creditors: amounts falling due within one year	7	(5,870)	(15,890)
Net Current Liabilities		(1,074)	(4,353)
Total Assets less Current Liabilities		46,271	(72)
Creditors:			
amounts falling due after more than one year	8	(25,916)	-
Net Assets/(Liabilities)		20,355	(72)
Capital and Reserves			
Called up share capital presented as equity	10	100	100
Retained earnings		20,255	(172)
Equity attributable to owners of the company		20,355	(72)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Elominney Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 5 March 2026 and signed on its behalf by:

Aidan Mullan
Director

Elominney Ltd
Notes to the abridged financial statements
for the financial year ended 30 June 2025

1. General Information

Elominney Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 668502. The registered office of the company is 12 Northbrook Road, Ranelagh, Dublin 6 which is also the principal place of business of the company. The principal activity of the company during the 30th June 2024 was the buying and selling of horses and also consulting regarding energy and finance. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) applying section 1A of that Standard.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Judgements and key sources of estimation uncertainty

The director makes estimates and assumptions concerning the future in the process of preparing the entity's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Therefore there are no estimates and assumptions that have a significant effect on the amounts recognised in the financial statements.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Elominney Ltd
Notes to the abridged financial statements
for the financial year ended 30 June 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by the directors. The directors have indicated that, for at least 12 months from the date of approval of these financial statements, will not seek repayment of the amounts currently made available. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. The directors acknowledge that there is no reason to believe that this support will not continue.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	7,250	437
	<u> </u>	<u> </u>

Elominney Ltd
Notes to the abridged financial statements
for the financial year ended 30 June 2025

5. Employees and remuneration

Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025	2024
	Number	Number
Sales and Administration	<u>1</u>	<u>1</u>

6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	5,984	-	5,984
Additions	-	50,314	50,314
	<u>5,984</u>	<u>50,314</u>	<u>56,298</u>
At 30 June 2025	5,984	50,314	56,298
	<u>5,984</u>	<u>50,314</u>	<u>56,298</u>
Depreciation			
At 1 July 2024	1,703	-	1,703
Charge for the financial year	898	6,352	7,250
	<u>2,601</u>	<u>6,352</u>	<u>8,953</u>
At 30 June 2025	2,601	6,352	8,953
	<u>2,601</u>	<u>6,352</u>	<u>8,953</u>
Net book value			
At 30 June 2025	<u>3,383</u>	<u>43,962</u>	<u>47,345</u>
At 30 June 2024	<u>4,281</u>	<u>-</u>	<u>4,281</u>

7. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	1,634	1,634
Taxation (Note 9)	936	5,360
Director's current account (Note 12)	-	5,903
Accruals	3,300	2,993
	<u>5,870</u>	<u>15,890</u>

8. Creditors

Amounts falling due after more than one year

	2025	2024
	€	€
Finance leases and hire purchase contracts	<u>25,916</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable after five years	<u>25,916</u>	<u>-</u>

Elominney Ltd
Notes to the abridged financial statements
for the financial year ended 30 June 2025

9. Taxation			2025	2024
			€	€
	Debtors:			
	PAYE		347	-
			<u> </u>	<u> </u>
	Creditors:			
	VAT		215	1,341
	Corporation tax		721	2,703
	PAYE		-	1,316
			<u> </u>	<u> </u>
			936	5,360
			<u> </u>	<u> </u>
10. Share capital			2025	2024
			€	€
	Description	Number of shares	Value of units	
	Authorised			
	Ordinary Shares	1,000,000	€1.00 each	1,000,000
				<u>1,000,000</u>
	Allotted, called up and fully paid			
	Ordinary Shares	100	€1.00 each	100
				<u>100</u>
	The director's and the secretary's interests in the shares of the company are as follows:-			
	Name	Class of Shares	30/06/25	01/07/24
	Aidan Mullan	Ordinary Shares	100	100
			<u> </u>	<u> </u>
11. Profit and loss account			2025	2024
			€	€
	At 1 July 2024		(172)	(13,668)
	Profit for the financial year		20,427	13,496
			<u> </u>	<u> </u>
	At 30 June 2025		20,255	(172)
			<u> </u>	<u> </u>
12. Director's remuneration and transactions			2025	2024
			€	€
	Director's remuneration			
	Fees		1,018	24,000
	Remuneration		16,085	-
			<u> </u>	<u> </u>
			17,103	24,000
			<u> </u>	<u> </u>

Elominney Ltd
Notes to the abridged financial statements
for the financial year ended 30 June 2025

	Balance at 30/06/25 €	Advances €	Repayments €	Balance at 30/06/24 €	Maximum in year €
Aidan Mullan	<u>1,537</u>	<u>38,868</u>	<u>50,789</u>	<u>-</u>	<u>38,868</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Aidan Mullan	<u>-</u>	<u>5,903</u>
Net balances with the director:		
	2025	2024
	€	€
Aidan Mullan	<u>1,537</u>	<u>(5,903)</u>

The aggregate value of all such arrangements with the director at the end of the financial year, expressed as a percentage of the company's relevant net assets:

7.551%

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Controlling party

Aidan Mullan is the ultimate controlling party.

15. Security

There is no security held over the assets of the company.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 March 2026.