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**REGAL VENTURES LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**REGISTERED NUMBER: 689470**

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**KCA**

CHARTERED ACCOUNTANTS  
& STATUTORY AUDITORS

**REGAL VENTURES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
DIRECTORS AND OTHER INFORMATION	2
AUDITORS REPORT	3-6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8-11

**REGAL VENTURES LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS:** John Healy  
Luis Reis  
Laura Kearns  
Eileen Browne

**SECRETARY:** Laura Kearns

**AUDITORS:** KCA  
Chartered Accountants  
18A Redleaf Business Park  
Turvey Avenue  
Donabate  
Co. Dublin

**REGISTERED OFFICE:** Suite 3  
Edengate Centre  
Delgany  
Co. Wicklow

## **INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF REGAL VENTURES LIMITED PURSUANT TO SECTION 356 COMPANIES ACT 2014**

We have examined:

1. The abridged financial statements for the year ended 31 December 2024 on pages 7 to 11 which the directors of Regal Ventures Limited propose to annex to the annual return of the company.

and

2. The financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's members, as a body in accordance with section 356 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act, 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body, for our work, for this report, or for the opinion we have formed.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

### **Other Information**

On 11 February 2026, we reported as auditors of Regal Ventures Limited, to the members on the company's financial statements for the year ended 31 December 2024, to be laid before its Annual General Meeting, and our report was as follows;

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REGAL VENTURES LIMITED

## Report on the audit of the financial statements

### *Opinion*

We have audited the financial statements of Regal Ventures Limited ("the company") for the year ended 31 December 2024, which comprise the Profit and Loss Account, Balance Sheet and the notes to the financial statements including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024, and of its profit for the year then ended; and
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IASI), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Conclusions relating to going concern*

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have no identified any material uncertainties in relating you events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a year of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## INDEPENDENT AUDITOR'S REPORT - continued

### *Other information*

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors Report thereon. Our opinion of the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### *Opinions on other matters prescribed by the Companies Act 2014*

- . in our opinion, the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- . the Directors Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief are necessary for the purpose of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

### *Matters on which we are required to report by exception*

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any sections 305 to 312 of the Act, which relate to disclosures of directors remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT - continued

### *Respective responsibilities*

#### **Responsibilities of Directors for the financial statements**

As explained more fully in the directors' responsibilities statement on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditors responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurances about whether the Company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the IAASA's website at [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditors report.



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FRANCIS KEANE

*for and on behalf of*

**KCA**

CHARTERED ACCOUNTANTS

STATUTORY AUDITORS

11 February 2026

18A Redleaf Business Park

Turvey Avenue

Donabate

Co. Dublin

**REGAL VENTURES LIMITED****BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	2024 €	2023 €
<b>CURRENT ASSETS</b>			
Debtors	6	399,650	100
Cash at bank		265,232	-
		<u>664,882</u>	<u>100</u>
<b>CREDITORS (amounts falling due within one year)</b>	7	<u>(115,870)</u>	<u>(35,115)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>549,012</u>	<u>(35,015)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>549,012</u></u>	<u><u>(35,015)</u></u>
<b>CALLED UP SHARE CAPITAL</b>	8	100	100
<b>PROFIT AND LOSS ACCOUNT</b>		548,912	(35,115)
<b>SHAREHOLDERS EQUITY</b>		<u><u>549,012</u></u>	<u><u>(35,015)</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of that exemption as a small company. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

*Approved by the Board of Directors and signed on its behalf by:*

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John Healy  
*Director*

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Laura Kearns  
*Director*

11 February 2026

## REGAL VENTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Regal Ventures Limited for the financial year ended 31 December 2024.

Regal Ventures Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, CRO number 689470. The registered office is Suite 3, Edengate Centre, Delgany, Co. Wicklow, which is also the principal place of business. The nature of the company's operations and its principal activities are set out in the Directors Report.

#### STATEMENT OF COMPLIANCE

The financial statements have been prepared in compliance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014.

#### CURRENCY

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### a) *Basis of financial statements*

The financial statements have been prepared in compliance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

##### b) *Income*

Income is derived from the provision of architectural services.



REGAL VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

<b>6. DEBTORS</b>	<b>2024</b>	<b>2023</b>
	€	€
Sundry debtors and prepayments	100	100
Amounts due from connected business	399,550	-
	<u>399,650</u>	<u>100</u>
	<u><u>399,650</u></u>	<u><u>100</u></u>
<b>7. CREDITORS</b>	<b>2024</b>	<b>2023</b>
	€	€
<i>Amounts falling due within one year</i>		
Trade and other creditors	7,817	-
Amounts due to connected business	-	32,115
Accruals	3,000	3,000
Corporation taxes	87,508	-
VAT	17,545	-
	<u>115,870</u>	<u>35,115</u>
	<u><u>115,870</u></u>	<u><u>35,115</u></u>
<b>8. SHARE CAPITAL</b>	<b>2024</b>	<b>2023</b>
	€	€
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
<i>Presented as follows</i>		
Called up share capital presented as equity	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

## REGAL VENTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 9. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

***Ultimate controlling party***

Eileen Browne owns 100% of the issued shares in the company and is the ultimate controlling party.

***Key management personnel compensation***

None of the Directors received any emoluments from the company in the financial year or the preceding year.

***Other related party transactions***

At the year end, an amount of €399,550 was due from BBA Architecture, a business owned by Michael Browne, spouse of Eileen Browne.

#### 10. OTHER SERVICES PROVIDED BY AUDITORS

In common with many other businesses of our size and nature we use our auditors to provide tax advice, prepare and submit returns to the tax authorities and assist with the preparation of financial statements.

11. APPROPRIATION OF PROFIT AND LOSS ACCOUNT	2024	2023
	€	€
(Loss) brought forward at the beginning of the year	(35,115)	(24,897)
Profit for the financial year/period	584,027	(10,218)
Profit carried forward at the end the year	<u>548,912</u>	<u>(35,115)</u>