

**SLG LOGISTICS LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**SLG LOGISTICS LIMITED**  
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SLG LOGISTICS LIMITED  
**STATEMENT OF FINANCIAL POSITION**  
As At 30 September 2025

	Notes	2025		2024	
		€	€	€	€
<b>FIXED ASSETS</b>					
Tangible Assets	4		3,691		4,498
			<u>3,691</u>		<u>4,498</u>
<b>CURRENT ASSETS</b>					
Debtors	5	2,701		262	
Cash at bank and in hand		3,558		2,319	
		<u>6,259</u>		<u>2,581</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>		<u>(62,671)</u>		<u>(53,909)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(56,412)</u>		<u>(51,328)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(52,721)</u>		<u>(46,830)</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(8,342)</u>		-
<b>NET LIABILITIES</b>			<u>(61,063)</u>		<u>(46,830)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			(61,163)		(46,930)
<b>SHAREHOLDERS' FUNDS</b>			<u>(61,063)</u>		<u>(46,830)</u>

**SLG LOGISTICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**For The Year Ended 30 September 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of SLG Logistics Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) The company has relied on specified exemption contained in section 352 Companies act 2014. The company has done so on the grounds that the company is entitled to benefit of what that exemption as a micro I company and the abridge financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime

**Approved by the board on 20 January 2026 and signed on its behalf by:**

**Mr. Levons Sargsjans**



**SLG LOGISTICS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**For The Year Ended 30 September 2025**

**1. General Information**

SLG Logistics Ltd is a private company, limited by shares, incorporated in Ireland, registered number 652893. The registered office is 32 Allendale Square, Block 4, Clonsilla Dublin 15, Clonsilla, Dublin, D15w1y9, Ireland.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 105 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognized when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognized by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognized to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	12.5%
Office Equipment	12.5%

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2024:1)

**4. Tangible Assets**

	<b>Motor Vehicles €</b>	<b>Office Equipment €</b>	<b>Total €</b>
<b>Cost</b>			
As at 1 October 2024	10,600	939	11,539
Additions	-	691	691
As at 30 September 2025	<u>10,600</u>	<u>1,630</u>	<u>12,230</u>
<b>Depreciation</b>			
As at 1 October 2024	6,625	416	7,041
Provided during the period	1,325	173	1,498
As at 30 September 2025	<u>7,950</u>	<u>589</u>	<u>8,539</u>
<b>Net Book Value</b>			
As at 30 September 2025	<u>2,650</u>	<u>1,041</u>	<u>3,691</u>
As at 1 October 2024	<u>3,975</u>	<u>523</u>	<u>4,498</u>

**SLG Logistics Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2025**

**5. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Due within one year</b>		
Trade debtors	2,701	143
Other debtors	-	119
	2,701	262
	2,701	262

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	233	148
Bank loans and overdrafts	8,342	909
Other taxes and social security	232	178
VAT	697	3,977
Net wages	-	850
Accruals and deferred income	720	(720)
Director's loan account	60,789	48,567
	62,671	53,909
	62,671	53,909

**7. Share Capital**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Allotted, called up and fully paid	100	100
	100	100

