

Grand Motors Limited
FRS 102 Section 1A
Abridged Financial Statements
Year Ended 22 November 2025
Notes to the Financial Statements

7. CREDITORS: AMOUNTS FALLING DUE AFTER WITHIN ONE YEAR

	2025	2024
	€	€
Trade creditors	6,661	6,117
Corporation tax due	8,400	-
Other taxation and social security	34,675	3,205
Other creditors and accruals	4,230	3,700
Directors Loan (Note IV)	59,230	13,000
Loan	<u>4,015</u>	-
	117,211	26,022

8. DETAILS OF BORROWINGS WITH SECURITIES HELD

	2025	2024
	€	€
<u>Repayable other than by installments after 5 years from period end where security is held or not</u>		
Bank Overdrafts etc .	-	-
8% Redeemable Shares presented as a liability	-	-
<u>Repayable by instalments</u>		
Finance leases	-	-
Term Loan	-	-
	<u>-</u>	<u>-</u>

The bank facilities are secured by a debenture incorporating fixed and floating charges over the assets of the company and personal guarantees from the Directors.

9. PROVISION FOR LIABILITES

Deferred taxation	-	-
Retirement benefit obligations	-	-
Other provisions for liabilities	-	-
	<u>-</u>	<u>-</u>

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10. CONTINGENCIES

There is no legal action pending or anything that would require a contingency to be reported in the accounts.

11. CAPITAL COMMITMENTS

There were no capital commitments at the year ended 22 November 2025.

12. COMMITMENTS

At 22 November 2025, the company had commitments under a hire purchase or lease agreements to the amount of €NIL (2024: €NIL).

13. RELATED PARTY TRANSACTIONS

The company regards Grand Motors Limited, a company incorporated in Ireland, as the ultimate parent company.

14. HOLDING OF OWN SHARES/HOLDING COMPANY SHARES

The company holds the following class of its own shares

	2025	2025	2024	2024
	€	Number	Number	€
A Ordinary shares of €1 each				
At 1 April (consideration paid of €XXX)	100	100	100	100
Cancellations	----	----	----	----
Redemptions from members	----	----	----	----
Closing balance	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
% of own shares held		X%	X%	

The amount of Profit available for distribution which are restricted as a result is €58,197 (2024:€125,720).

15. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end,

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16. Movement on profit and loss reserves

	2025	2024
	€	€
Profit and loss reserves brought forward at 22 May	125,720	-
Profit for the financial year	66,597	125,720
Dividend declared and paid (€XX per ordinary share) (for illustrative purposes)	-	-
Dividends on ordinary shares declared but unpaid in year (€XX per ordinary share)	-	-
Profit(Loss) on disposal of fixed asset	-	-
Prior Year Adjustment/Other	(18,418)	-
Corporation Tax	(8,400)	-
(Loss) and loss reserve at 22 Nov	<u>165,499</u>	<u>125,720</u>

Additional information to be considered for disclosure if applicable