

Gather Community Grocery Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Gather Community Grocery Ltd

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Gather Community Grocery Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Stephanie Ayres
Director

3 March 2026

Gather Community Grocery Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	3,750	4,375
Current Assets			
Stocks	7	23,716	18,220
Debtors	8	-	916
Cash and cash equivalents		8,128	13,430
		31,844	32,566
Creditors: amounts falling due within one year	9	(14,656)	(22,182)
Net Current Assets		17,188	10,384
Total Assets less Current Liabilities		20,938	14,759
Capital and Reserves			
Called up share capital presented as equity		-	-
Retained earnings		20,938	14,759
Equity attributable to owners of the company		20,938	14,759

I as Director of Gather Community Grocery Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Stephanie Ayres
Director

Gather Community Grocery Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Retained earnings	Total
	€	€
At 1 January 2024	-	-
Profit for the financial year	14,759	14,759
At 31 December 2024	14,759	14,759
Profit for the financial year	6,179	6,179
At 31 December 2025	20,938	20,938

Gather Community Grocery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Gather Community Grocery Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 756227. The registered office of the company is Rose Cottage, Tisaxon More, Dunderrow, Kinsale. The principal activity of the company is the operation of grocery outlet. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Gather Community Grocery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	625	625
	<u>625</u>	<u>625</u>

4. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
Staff	2	-
	<u>3</u>	<u>1</u>

5. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	883	2,109
	<u>883</u>	<u>2,109</u>

6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 January 2025	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
At 31 December 2025	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Provision for diminution in value		
At 1 January 2025	625	625
Charge for financial year	625	625
	<u>1,250</u>	<u>1,250</u>
At 31 December 2025	1,250	1,250
	<u>1,250</u>	<u>1,250</u>
Net book value		
At 31 December 2025	3,750	3,750
	<u>3,750</u>	<u>3,750</u>
At 31 December 2024	4,375	4,375
	<u>4,375</u>	<u>4,375</u>

Gather Community Grocery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>23,716</u>	<u>18,220</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	<u>-</u>	<u>916</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	54	531
Taxation	1,652	2,983
Director's current account (Note 12)	12,950	18,668
	<u>14,656</u>	<u>22,182</u>
10. Income Statement		
	2025	2024
	€	€
At 1 January 2025	14,759	-
Profit for the financial year	6,179	14,759
At 31 December 2025	<u>20,938</u>	<u>14,759</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>29,200</u>	<u>23,500</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Stephanie Ayres	<u>12,950</u>	<u>18,668</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 3 March 2026.		