

Company Number: 534178

Barrowvale Veterinary Clinic Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Barrowvale Veterinary Clinic Ltd

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Barrowvale Veterinary Clinic Ltd
DIRECTOR AND OTHER INFORMATION

Director	Jeremiah Aherne
Company Secretary	Hannah Walsh
Company Number	534178
Registered Office	Kilcarrig Bagenalstown Carlow
Business Address	Kilcarrig, Bagenalstown, Carlow
Accountants	RDA Accountants Certified Public Accountants Hanover Court, Kennedy Avenue Carlow Ireland

Barrowvale Veterinary Clinic Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to RDA Accountants, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Jeremiah Aherne
Director

18 December 2025

Barrowvale Veterinary Clinic Ltd

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>62,068</u>	<u>67,335</u>
Current Assets			
Stocks	9	245,917	270,717
Debtors	10	263,182	265,240
Cash and cash equivalents		83	1,497
		<u>509,182</u>	<u>537,454</u>
Creditors: amounts falling due within one year	11	<u>(648,621)</u>	<u>(531,310)</u>
Net Current (Liabilities)/Assets		<u>(139,439)</u>	<u>6,144</u>
Total Assets less Current Liabilities		<u>(77,371)</u>	<u>73,479</u>
Creditors:			
amounts falling due after more than one year	12	<u>(3,925)</u>	<u>(7,405)</u>
Net (Liabilities)/Assets		<u><u>(81,296)</u></u>	<u><u>66,074</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		<u>(81,396)</u>	<u>65,974</u>
Equity attributable to owners of the company		<u><u>(81,296)</u></u>	<u><u>66,074</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Barrowvale Veterinary Clinic Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Jeremiah Aherne
Director

Barrowvale Veterinary Clinic Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	66,461	66,561
Loss for the financial year	-	(487)	(487)
At 31 March 2024	100	65,974	66,074
Loss for the financial year	-	(147,370)	(147,370)
At 31 March 2025	100	(81,396)	(81,296)

Barrowvale Veterinary Clinic Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Barrowvale Veterinary Clinic Ltd is a company limited by shares incorporated in Ireland. Kilcarrig, Bagenalstown, Carlow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Barrowvale Veterinary Clinic Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Estimated selling price less costs to complete and sell comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of operating a Veterinary Surgery

Barrowvale Veterinary Clinic Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	18,278	18,016
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	724	1,011
	<u> </u>	<u> </u>
6. Employees		
The average monthly number of employees, including director, during the financial year was		
	2025	2024
	Number	Number
Directors	1	1
Staff	23	18
	<u> </u>	<u> </u>
	24	19
	<u> </u>	<u> </u>
7. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 April 2024	163,000	163,000
	<u> </u>	<u> </u>
At 31 March 2025	163,000	163,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 31 March 2025	163,000	163,000
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	-	-
	<u> </u>	<u> </u>

Barrowvale Veterinary Clinic Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 April 2024	201,036	33,014	234,050
Additions	13,011	-	13,011
	<u>214,047</u>	<u>33,014</u>	<u>247,061</u>
At 31 March 2025			
Depreciation			
At 1 April 2024	150,604	16,111	166,715
Charge for the financial year	14,897	3,381	18,278
	<u>165,501</u>	<u>19,492</u>	<u>184,993</u>
At 31 March 2025			
Net book value			
At 31 March 2025	<u>48,546</u>	<u>13,522</u>	<u>62,068</u>
At 31 March 2024	<u>50,432</u>	<u>16,903</u>	<u>67,335</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>245,917</u>	<u>270,717</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	231,058	237,505
Taxation and social welfare	7,855	6,178
Prepayments	24,269	21,557
	<u>263,182</u>	<u>265,240</u>

11. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	34,547	55,536
Net obligations under finance leases and hire purchase contracts	4,200	4,200
Trade creditors	482,719	360,990
Taxation and social welfare	90,239	72,783
Director's current account (Note 17)	15,017	19,307
Accruals	21,899	18,494
	<u>648,621</u>	<u>531,310</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Barrowvale Veterinary Clinic Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			<u>3,925</u>	<u>7,405</u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			4,200	4,200
Repayable between one and five years			3,925	7,405
			<u>8,125</u>	<u>11,605</u>
13. Taxation and social welfare			2025	2024
			€	€
Debtors:				
Corporation tax			<u>7,855</u>	<u>6,178</u>
Creditors:				
VAT			70,339	59,251
PAYE			10,622	7,063
PRSI			9,278	6,469
			<u>90,239</u>	<u>72,783</u>
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares €1	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares €1	100	€1.00 each	<u>100</u>	<u>100</u>
The director's and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			31/03/25	01/04/24
Jeremiah Aherne	Ordinary Shares €1		<u>100</u>	<u>100</u>
15. Profit and loss account			2025	2024
			€	€
At 1 April 2024			65,974	66,461
Loss for the financial year			(147,370)	(487)
At 31 March 2025			<u>(81,396)</u>	<u>65,974</u>
16. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 March 2025.				

Barrowvale Veterinary Clinic Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

17. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>32,000</u>	<u>32,000</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Jeremiah Aherne	<u>15,017</u>	<u>19,307</u>

No interest has or will be charged on the director's loan. The loan is repayable to the director within 12 months of the Balance Sheet date.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.