

Registration number: 547783

DJK PROPERTY LIMITED

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 31 August 2025

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
County Down
BT35 6BE

DJK PROPERTY LIMITED

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DJK PROPERTY LIMITED

Company Information

Director	Mr Mark Hoare
Company secretary	Mrs Nicola Hoare
Registered office	Upper Main Street Rush Co Dublin K56A W99
Taxhead number	3288626JH
Bankers	AIB Bank
Accountants	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry County Down BT35 6BE

DJK PROPERTY LIMITED
(Registration number: 547783)
Balance Sheet as at 31 August 2025

	Note	2025 €	2024 €
fixed assets			
tangible assets	6	177,297	181,237
Current assets			
Debtors	7	514	776
Cash at bank and in hand		21,500	19,629
		<u>22,014</u>	<u>20,405</u>
Creditors: Amounts falling due within one year		<u>(195,718)</u>	<u>(194,899)</u>
Net current liabilities		<u>(173,704)</u>	<u>(174,494)</u>
Net assets		<u>3,593</u>	<u>6,743</u>
capital and reserves			
Called-up share capital presented as equity		2	2
Profit brought forward		6,742	6,453
(Loss)/profit for the year		<u>(3,151)</u>	<u>288</u>
Shareholders' funds		<u>3,593</u>	<u>6,743</u>

As director of DJK PROPERTY LIMITED, I state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abridged financial statements were approved and authorised by the director on 26 February 2026

The notes on pages 4 to 8 form an integral part of these financial statements.

DJK PROPERTY LIMITED
(Registration number: 547783)
Balance Sheet as at 31 August 2025

.....
Mrs Nicola Hoare
Company secretary

.....
Mr Mark Hoare
Director

DJK PROPERTY LIMITED

Notes to the Financial Statements for the Financial Year Ended 31 August 2025

1 General information

The company is a private company limited by share capital incorporated in Republic of Ireland.

The address of its registered office is:

Upper Main Street
Rush
Co Dublin
K56A W99
Republic of Ireland

These financial statements were authorised for issue by the director on 26 February 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with the Companies Acts 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Association of Chartered Certified Accountants for periods beginning before 1 January 2015. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

turnover recognition

The company recognises turnover when:

- the amount of turnover can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

DJK PROPERTY LIMITED

Notes to the Financial Statements for the Financial Year Ended 31 August 2025

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment Property	2% straight line per annum

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at the transaction price plus interest expense recognised less amounts paid.

Borrowings

Interest-bearing borrowings are initially recorded at the transaction price. Transaction costs if material are deducted from the transaction price, and are subsequently recognised within interest expense in the profit and loss account on a straight line basis over the term of the loan. Immaterial transaction costs are recognised immediately as an expense in the profit and loss account.

Interest expense is recognised on the basis of a constant rate on the financial liability carrying amount, which will normally be the contractual rate, and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Operating loss

Arrived at after charging/(crediting)

	2025	2024
	€	€
Depreciation expense	3,940	3,940

4 Employee information

The average number of persons employed by the company (including the director) during the year, was 1 (2024 - 1).

DJK PROPERTY LIMITED

Notes to the Financial Statements for the Financial Year Ended 31 August 2025

5 Director's remuneration

	2025	2024
	€	€
The director's remuneration for the financial year was as follows:		

6 tangible assets

	Land and buildings	Total
	€	€
Cost or valuation		
At 1 September 2024	196,997	196,997
At 31 August 2025	196,997	196,997
Depreciation		
At 1 September 2024	15,760	15,760
Charge for the year	3,940	3,940
At 31 August 2025	19,700	19,700
Carrying amount		
At 31 August 2025	177,297	177,297

Included within the net book value of land and buildings above is €177,297 (2024 - €181,237) in respect of freehold land and buildings.

7 debtors

	Note	2025	2024
		€	€
Income tax asset		514	776
		514	776

DJK PROPERTY LIMITED

Notes to the Financial Statements for the Financial Year Ended 31 August 2025

8 Creditors

Creditors: amounts falling due within one year

	Note	2025 €	2024 €
Due within one year			
Bank loans and overdrafts		195,282	187,240
trade creditors		82	117
Social security		1,254	4,142
Accruals and deferred income		2,000	2,000
Other creditors		(2,900)	1,400
		195,718	194,899

9 Called-up share capital presented as equity

Allotted, called-up and fully paid shares

	2025		2024	
	No.	€	No.	€
Ordinary Share of €1 each	2	2	2	2
Called-up share capital presented as equity		-		-
Called-up share capital presented as a liability		-		-

10 Reserves

Movement on profit and loss reserve

	€
At 1 September 2024	6,742
Profit or loss for the year/period	(3,151)
At 31 August 2025	3,591
At 1 September 2023	6,453
Profit or loss for the year/period	288
At 31 August 2024	6,741

DJK PROPERTY LIMITED

Notes to the Financial Statements for the Financial Year Ended 31 August 2025

11 Related party transactions

Loans, transactions and guarantees

Transactions with directors

2025

Mr Mark Hoare

Directors loan

Repayments by director €	At 31 August 2025 €
43	277

The total above at the year end represents 7.71% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €277.

2024

Mr Mark Hoare

Directors loan

Repayments by director €	At 31 August 2024 €
234	234

The total above at the year end represents 3.47% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €234.

Summary of transactions with other related parties

During the year there were intercompany transactions between DJK Property Limited and Statewide Towing & Recovery Limited, a company with common directors and shareholders. At the year end, the amount due to Statewide Towing & Recovery was €195,006 (2024 - €187,006).