

**Company registration number: 606576**

**E & I Precision Limited  
Micro Companies Regime**

**(Audit Exempt Company\*)**

**Unaudited abridged financial statements  
for the financial year ended 22 June 2025**

\* E & I Precision Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

# E & I Precision Limited

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## **E & I Precision Limited**

### **Directors and other information**

<b>Director</b>	Bill Mulcahy Ciaran Mulcahy Resigned 9 December 2025
<b>Secretary</b>	Bill Mulcahy Resigned 9 December 2025 Ciaran Mulcahy Appointed 9 December 2025
<b>Company number</b>	606576
<b>Registered office</b>	Carrigmore Ballyporen Cahir Tipperary
<b>Business address</b>	Carrigmore Ballyporen Cahir Tipperary
<b>Accountants</b>	ifac Old Knockmay Road Portlaoise Laois
<b>Bankers</b>	AIB New Square Mitchelstown Co. Cork

**E & I Precision Limited**

**Accountants' Report to the director  
on the Unaudited financial statements of E & I Precision Limited**

We have compiled the financial statements set out on pages 3 to 6 of E & I Precision Limited for the financial year ended 22 June 2025.

**Respective responsibilities of directors and accountants**

The company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of E & I Precision Limited from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

We compiled the financial statements in accordance with the International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

ifac

Old Knockmay Road  
Portlaoise  
Laois

5 January 2026

**E & I Precision Limited**

**Balance sheet  
As at 22 June 2025**

	2025		2024	
	€	€	€	€
Fixed assets		4,175		7,213
Current assets	38,856		4,246	
Prepayments and accrued income	353		368	
		39,209		4,614
Creditors: amounts falling due within one year		(14,488)		(2,231)
<b>Net current assets</b>		24,721		2,383
<b>Total assets less current liabilities</b>		28,896		9,596
Accruals and deferred income		(26,886)		(1,000)
<b>Net assets</b>		2,010		8,596
<b>Capital and reserves</b>		2,010		8,596

The company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.

I, as director of E & I Precision Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**E & I Precision Limited**

**Balance sheet (continued)  
As at 22 June 2025**

These abridged financial statements were approved by the director of the company on 5 January 2026 and signed by:

**Bill Mulcahy**

Director

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## **E & I Precision Limited**

### **Notes to the abridged financial statements Financial year ended 22 June 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Carrigmore, Ballyporeen, Cahir, Tipperary.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5% straight line
Motor vehicles	- 20% straight line

##### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

## E & I Precision Limited

### Notes to the abridged financial statements (continued) Financial year ended 22 June 2025

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	8,586	11,651
Loss for the financial year	(6,586)	(3,065)
<b>At the end of the financial year</b>	<u>2,000</u>	<u>8,586</u>

#### 5. Directors transactions

Name of director or other person	Bill Mulcahy	
	<b>2025</b>	2024
	€	€
At the start of the financial year	326	326
At the end of the financial year	<u>326</u>	<u>326</u>