

JOMA EQUITIES LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 9th of June 2024 TO 8th June 2025

Company Number: 605523

JOMA EQUITIES LIMITED
CONTENTS

	Page
Directors and Other Information	3
Directors Responsibilities Statement	4
Abridged Balance Sheet	5
Reconciliation of Shareholders Funds	6
Notes to the Abridged Financial Statements	7 – 8

JOMA EQUITIES LIMITED
DIRECTORS AND OTHER INFORMATION

Directors	Mr. David Sherwin (Appointed 6 th June 2017)
Company Secretary	Mr. Marcus Sherwin (Appointed 6 th June 2017)
Company Number	605523
Registered Office and Business Address	Pasquinel Charleville View Tullamore Co. Offaly

JOMA EQUITIES LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT

for the period from the 9th of June 2024 to 8th of June 2025

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable statutory based regulatory provisions and Irish Law.

Irish company law requires the directors to prepare financial statement for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- selected suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards;
- identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Directors' declaration of unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transaction of the company for the period from the 9th of June 2024 to the 8th of June 2025.

Signed on behalf of the board



David Sherwin
Director
Date: 20th of February, 2026



Marcus Sherwin
Director
Date: 20th of February, 2026

JOMA EQUITIES LIMITED

ABRIDGED BALANCE SHEET
as at the 8th of June, 2025

Fixed Assets	
Tangible Assets	0
Intangible Assets	0
	0
Current Assets	
Stocks	0
Debtors	158,330
Cash at bank and in hand	0
	<u>158,330</u>
Creditors (Amounts falling due within one year)	0
Net Current Assets/(Liabilities)	158,330
Total assets less current liabilities	<u>158,330</u>
Creditors (Amounts Falling Due after one year)	-182,600
Net Liabilities	-24,270
Capital Reserves	
Called Up Share Capital	1
Other Reserves	0
Profit and Loss Account	-24,270
Shareholders Funds	<u>-24,269</u>

We, as directors of JOMA EQUITIES LIMITED state that –

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s. 358 thereto are satisfied,
- the shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s. 334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s. 353 Companies Act 2014.

Approved by the board on the 20th day of February 2026 and signed on its behalf by;



David Sherwin
Director



Marcus Sherwin
Director

JOMA EQUITIES LIMITED
RECONCILIATION OF SHAREHOLDERS FUNDS
as at 8th of June 2025

	Share Capital	Retained Earnings	Total
Loss for the period		-24,270	<u>-24,269</u>
Net proceeds of equity Ordinary share issue	1		1
At the 8 th of June 2025	1	<u>-24,270</u>	<u>-24,269</u>

1. GENERAL INFORMATION

JOMA Equities Limited is a company limited by shares incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 8th of June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Borrowing costs

Borrowing costs relating to the acquisition of property assets are capitalized at the appropriate rate by adding them to the costs of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognized in profit or loss amounts states in the period which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month from 9th of June 2024 to 8th of June 2025.

4. GOING CONCERN

The company had net liabilities of Euro -24,269 at the balance sheet date. The Directors expect the company to reconcile credit agreements which could lead to additional liabilities but also to generate a profit in forthcoming periods, the funds from which will enable the company to meet its liabilities as and when they fall due, enabling it to continue in operational existence for the foreseeable future. Consequently the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

5. STATEMENT ON PREVIOUS PERIODS

The company has no further comment on prior financial periods other than those stated as part of the submission of the same.

6. TAXATION 0

7. SHARE CAPITAL

Description	Number of Shares	Value of Units
Authorised		
Ordinary Shares	100,000	Euro 0.01 each <u>1000</u>
Allotted, called up and fully paid		
Ordinary Shares	100	Euro 0.01 each <u>1</u>

The directors and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number held at 09/06/2025
David Sherwin	Ordinary	100

8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorized for issue by the board of directors on the 20th of February 2026.