

Bangor Children's Center Company Limited By Guarantee

Abridged Financial Statements

for the financial year ended 31 August 2025

Bangor Children's Center Company Limited By Guarantee

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Bangor Children's Center Company Limited By Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Kathleen O'Boyle Aimee Murphy (Appointed 13 May 2025) Noreen Ruddy
Company Secretary	Kathleen O'Boyle
Company Number	357071
Registered Office and Business Address	Bangor Erris Ballina Co. Mayo Ireland
Auditors	Thomas McHugh & Co. Chartered Certified Accountants and Statutory Auditors Quay Street Belmullet Co. Mayo Ireland

Bangor Children's Center Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kathleen O'Boyle
Director

4 March 2026

Aimee Murphy
Director

4 March 2026

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BANGOR CHILDREN'S CENTER COMPANY LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Bangor Children's Center Company Limited By Guarantee ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 31 August 2025 on pages 9 to 17 which the directors of Bangor Children's Center Company Limited By Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 4 March 2026 we reported to the members on the company's financial statements for the financial year ended 31 August 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bangor Children's Center Company Limited By Guarantee ('the company') for the financial year ended 31 August 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BANGOR CHILDREN'S CENTER COMPANY LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS
OF BANGOR CHILDREN'S CENTER COMPANY LIMITED BY
GUARANTEE
pursuant to section 356(1) and 356(2) of the Companies Act 2014**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

**Thomas McHugh
for and on behalf of
THOMAS MCHUGH & CO.**

Chartered Certified Accountants and Statutory Auditors
Quay Street
Belmullet
Co. Mayo
Ireland

4 March 2026

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Kathleen O'Boyle
Secretary**

4 March 2026

**Aimee Murphy
Director**

4 March 2026

Bangor Children's Center Company Limited By Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bangor Children's Center Company Limited By Guarantee

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>88,945</u>	<u>92,540</u>
Current Assets			
Debtors	9	-	700
Cash and cash equivalents		<u>72,906</u>	<u>67,301</u>
		<u>72,906</u>	<u>68,001</u>
Creditors: amounts falling due within one year	10	<u>(12,724)</u>	<u>(12,800)</u>
Net Current Assets		<u>60,182</u>	<u>55,201</u>
Total Assets less Current Liabilities		<u>149,127</u>	<u>147,741</u>
amounts falling due after more than one year	11	<u>(9,524)</u>	<u>(9,623)</u>
Net Assets		<u><u>139,603</u></u>	<u><u>138,118</u></u>
Reserves			
Income and expenditure account	15	<u>139,603</u>	<u>138,118</u>
Members' Funds		<u><u>139,603</u></u>	<u><u>138,118</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bangor Children's Center Company Limited By Guarantee, state that -
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

Kathleen O'Boyle
Director

Aimee Murphy
Director

Bangor Children's Center Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 August 2025

	Retained surplus	Total
	€	€
At 1 September 2023	149,320	149,320
Deficit for the financial year	<u>(11,202)</u>	<u>(11,202)</u>
At 31 August 2024	138,118	138,118
Surplus for the financial year	<u>1,485</u>	<u>1,485</u>
At 31 August 2025	<u>139,603</u>	<u>139,603</u>

Bangor Children's Center Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Bangor Children's Center Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office is Bangor Erris, Ballina, Co. Mayo, Ireland. The company provides a childcare service to preschool children in the Bangor Erris and surrounding areas.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

The company's income comprises of government funding, grant amortisation, fee income, fundraising and other contributions.

Revenue is recognised when the company obtains the right to the consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received. The company is not registered for Value Added Tax.

The following criteria must also be met before revenue is recognised:

Rendering of services:

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract, when all of the following conditions are satisfied:

- 1) the amount of revenue can be measured reliably;
- 2) it is probable the company will receive the consideration due under the contract;
- 3) the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- 4) the costs incurred and the costs to complete the contract can be measured reliably.

Grant income and amortisation

Grant income is recognised under the accruals model. Income from revenue grant funding is recognised in the accounts when it is received. This income is matched against relevant expenditure and if expenditure is not incurred in the period the grant income is reflected in accruals until such a time that the grant income is spent. Capital grants received are treated as deferred income and amortised to the income and expenditure account over the useful economic life of the asset to which it relates.

Incoming resources

The company, in common with many similar charitable organisations, derives a proportion of its income from fundraising and donations. This income is recognised with effect from the time it is received into the company's bank account or entered into the company's accounting records.

Currency

The financial statements of the company are presented in Euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

Significant judgments and estimates

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements.

There were no significant judgements and estimates made in the year ended 31/08/2025.

Bangor Children's Center Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Impairment of assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the assets is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the assets in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is rendered.

Taxation

The company is exempt from corporation tax as it is deemed to have a charitable status.

Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Bangor Children's Center Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

3. Going concern

The company's income comprises primarily of Pobal funding, Fundraising, Department of Social Protection funding, Amortisation of Grants and other Sundry Grants. The current economic downturn has had a negative impact on the company. However based on committed funding, cash at bank and reserves, the directors have a reasonable expectation that the company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and consider it is appropriate to adopt the going concern basis in the preparation of the financial statements.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Operating surplus/(deficit)	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	6,395	6,088
Amortisation of Capital grants	(2,899)	(2,679)
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	73	51
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Operating staff	4	4
	<u> </u>	<u> </u>

8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 September 2024	141,521	58,041	199,562
Additions	-	2,800	2,800
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	141,521	60,841	202,362
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 September 2024	56,600	50,422	107,022
Charge for the financial year	2,830	3,565	6,395
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	59,430	53,987	113,417
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 August 2025	82,091	6,854	88,945
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	84,921	7,619	92,540
	<u> </u>	<u> </u>	<u> </u>

9. Debtors	2025	2024
	€	€
Accrued income	-	700
	<u> </u>	<u> </u>

Bangor Children's Center Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	757	542
Accruals	5,129	4,111
Deferred Income	6,838	8,147
	<u>12,724</u>	<u>12,800</u>
	<u><u>12,724</u></u>	<u><u>12,800</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Capital grants	9,524	9,623
	<u>9,524</u>	<u>9,623</u>
	<u><u>9,524</u></u>	<u><u>9,623</u></u>

12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €3,164 (2024 - €3,090).

13. State Funding

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Early Childhood Care and Education
Purpose of the Grant	Provide early childhood care and education to pre-school children
Term	01/09/2024-31/08/2025
Total Fund	€52,440
Expenditure	€52,440
Fund deferred or due at financial year end	€5,520 (2024: €5,520)
Received in the financial year	€52,440
Capital Grant	No
Restriction on use	Support for staff wages and operating costs

Bangor Children's Center Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	AIM Level 7
Purpose of the Grant	Provide early childhood care and education to pre-school children with additional needs
Term	01/09/2024 to 31/08/2025
Total Fund	€9,348
Expenditure	€9,348
Fund deferred or due at financial year end	€492 (2024: €492)
Received in the financial year	€9,348
Capital Grant	No
Restriction on use	Support for staff wages and operating costs
Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Core Funding and Transition Funding
Purpose of the Grant	Support for staff wages and operating costs
Term	01/09/2024 to 31/08/2025
Total Fund	€19,364
Expenditure	€19,364
Fund deferred or due at financial year end	€Nil
Received in the financial year	€19,364
Capital Grant	€Nil
Restriction on use	Support for staff wages and operating costs

Bangor Children's Center Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Agency	Social Welfare Services Office
Government Department	Department of Social Protection
Grant Programme	School Meals Scheme
Purpose of the Grant	Provide funding towards the provision of food services for disadvantages school children
Term	01/09/2024 to 31/08/2025
Total Fund	€4,250
Expenditure	€4,250
Fund deferred or due at financial year	€Nil
Received in the financial year	€4,250
Capital Grant	€Nil
Restriction on use	To provide school meals to disadvantaged school children
Agency	Mayo Co Co
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Oweninney Community Benefit Fund
Purpose of the Grant	To provide funding to local organisations for community based initiatives and improvement projects
Term	01/09/2024 to 31/08/2025
Total Fund	€4,800
Expenditure	€4,800
Fund deferred or due at financial year	€Nil
Received in the financial year	€4,800
Capital Grant	€2,800
Restriction on use	To purchase sensory area and equipment
Valid Current Tax Clearance Certificate	

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

Bangor Children's Center Company Limited By Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

15. Income Statement

	2025	2024
	€	€
At 1 September 2024	138,118	149,320
Surplus/(deficit) for the financial year	1,485	(11,202)
	<hr/>	<hr/>
At 31 August 2025	139,603	138,118
	<hr/> <hr/>	<hr/> <hr/>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

17. Related party transactions

During the year under review, there were no transactions with related parties

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Bangor Children's Center Company Limited By Guarantee pursuant to section 356(2) of the Companies Act 2014

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 August 2025 on pages 9 to 17 which the directors of Bangor Children's Center Company Limited By Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Bangor Children's Center Company Limited By Guarantee ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Thomas McHugh
for and on behalf of
THOMAS MCHUGH & CO.

Chartered Certified Accountants and Statutory Auditors
Quay Street
Belmullet
Co. Mayo
Ireland

4 March 2026
