

Festina Living Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Festina Living Limited
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Festina Living Limited
DIRECTORS AND OTHER INFORMATION

Directors	Peter Crowley Neill Hughes Andrew Griffith
Company Secretary	Janette Ivers
Company Number	610775
Accountants	Michael McEvoy & Co Seville House New Dock Street Galway Ireland
Bankers	Bank of Ireland Lower Baggot Street Dublin 2 Ireland
Solicitors	Mason, Hayes & Curran Barrow Street Dublin 4 Ireland

Festina Living Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

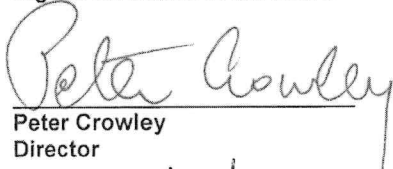
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

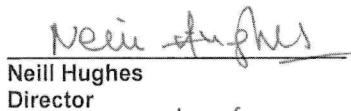
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Peter Crowley
Director

Date: 26/3/26


Neill Hughes
Director

Date: 26/3/26

Festina Living Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	6	<u>3</u>	<u>3</u>
Current Assets			
Debtors	7	662,868	577,455
Cash and cash equivalents		<u>1,659</u>	<u>94,293</u>
		<u>664,527</u>	<u>671,748</u>
Creditors: amounts falling due within one year	8	<u>(123,193)</u>	<u>(119,761)</u>
Net Current Assets		<u>541,334</u>	<u>551,987</u>
Total Assets less Current Liabilities		<u>541,337</u>	<u>551,990</u>
Capital and Reserves			
Called up share capital presented as equity	9	111	111
Retained earnings		<u>541,226</u>	<u>551,879</u>
Equity attributable to owners of the company		<u>541,337</u>	<u>551,990</u>

We as Directors of Festina Living Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

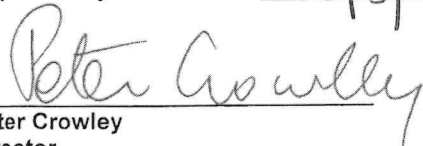
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

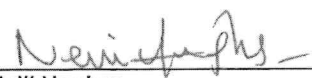
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26/3/2026 and signed on its behalf by:


 Peter Crowley
 Director


 Neill Hughes
 Director

Festina Living Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	111	562,952	563,063
Loss for the financial year	-	(11,073)	(11,073)
At 30 September 2024	111	551,879	551,990
Loss for the financial year	-	(10,653)	(10,653)
At 30 September 2025	111	541,226	541,337

Festina Living Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Festina Living Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 610775. The registered office of the company is which is also the principal place of business of the company. The principal activity of the company is other financial service activities, except insurance and pension funding. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Festina Living Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Interest payable and similar expenses	2025 €	2024 €
Interest	<u>6,952</u>	<u>6,550</u>
4. Employees		
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).		
5. Tax on loss	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

Festina Living Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

6. Financial fixed assets		Subsidiary undertakings shares	Total
		€	€
Investments			
Cost			
At 30 September 2025		3	3
Net book value			
At 30 September 2025		3	3
At 30 September 2024		3	3
7. Debtors		2025	2024
		€	€
Amounts owed by group undertakings (Note 12)		662,757	577,344
Other debtors		111	111
		<u>662,868</u>	<u>577,455</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to connected parties (Note 12)		119,670	112,718
Other creditors		3	3
Accruals		3,520	7,040
		<u>123,193</u>	<u>119,761</u>
9. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Allotted, called up and fully paid			
B Ordinary Shares	11	€1.00 each	11
Ordinary Shares	100	€1.00 each	100
			<u>111</u>
			<u>111</u>
No director or the secretary had an interest in the share capital of the company at any time during the period.			
10. Income Statement		2025	2024
		€	€
At 1 October 2024		551,879	562,952
Loss for the financial year		(10,653)	(11,073)
At 30 September 2025		<u>541,226</u>	<u>551,879</u>
11. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 September 2025.			

Festina Living Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

12. Related party transactions

Transactions with group companies include :

The following amounts are due to other connected parties:

	2025 €	2024 €
NP UK Holdings Limited	<u>119,670</u>	<u>112,718</u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

Transactions and balances with group companies:

	2025 €	2024 €
Group Undertaking Debtors		
Crann Ard Developments Limited	367,650	367,650
Brugha Developments Limited	<u>295,107</u>	<u>209,694</u>
	<u>662,757</u>	<u>577,344</u>

13. Controlling interest

Peter Crowley and Neill Hughes are deemed the ultimate controlling parties through their interest in NP Capital Investments Limited. The equity interest in the company is held by Peter Crowley, Neill Hughes and Andrew Griffith.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

26/3/2026.