

**Poli Pictures Ireland Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 2<sup>nd</sup> June 2025**

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# Poli Pictures Ireland Limited

## BALANCE SHEET

as at 2 June 2025


	2025	2024
	€	€
Current assets	22,511	36,790
Creditors: amounts falling due within one year	(12,796)	4,539
<b>Net Current Assets</b>	<b>9,715</b>	<b>32,251</b>
<b>Total Assets less Current Liabilities</b>	<b>9,715</b>	<b>32,251</b>
Accruals and deferred income	(650)	(500)
<b>Net Assets</b>	<b>9,065</b>	<b>31,751</b>
<b>Capital and Reserves</b>	<b>9,065</b>	<b>31,751</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Poli Pictures Ireland Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a dormant company.

Approved by the Board and authorised for issue on 24<sup>th</sup> February 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Daniel James O'Regan  
Director

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

as at 2 June 2025

### **1. GENERAL INFORMATION**

Poli Pictures Ireland Limited is a company limited by shares incorporated in the Republic of Ireland. Inver House, Inver Glebe, Inver, Co. Donegal, Ireland is the registered office. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The company is dormant as defined in section 365 of the Companies Act 2014. The company incurred no significant transactions during the current year or comparative year.

The financial statements have been prepared under the historical cost basis.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

as at 2 June 2025

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Share capital of the company**

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. APPROPRIATION OF PROFIT AND LOSS ACCOUNT</b>	<b>2025</b>	<b>2024</b>
	€	€
Profit brought forward	<b>31,651</b>	0
Profit/Loss for the year	<b>(22,686)</b>	31,651
	<hr/>	<hr/>
<b>Profit/Loss carried forward</b>	<b>8,965</b>	31,651
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