

Mayobridge Limited

Directors' report and financial statements

Year ended 31 March 2025

Registered number 356648

Mayobridge Limited

Directors' report and financial statements

Year ended 31 March 2025

Table of contents

	<u>Page</u>
Directors and other information	2
Directors' report	3 - 4
Statement of directors' responsibilities in respect of the directors' report and the financial statements	5
Independent auditor's report to the members of Mayobridge Limited	6 - 8
Profit and loss account and other comprehensive income	9
Balance sheet	10
Statement of changes in equity	11
Notes forming part of the financial statements	12 - 14

Mayobridge Limited

Directors and other information

Directors	A. Hanratty I. Browne
Secretary	J. Jennings
Registered office	14 Castle Street Ardee Co. Louth
Auditor	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
Registered number	356648

Mayobridge Limited

Directors' report

The directors submit their directors' report together with the audited financial statements of the Company for the year ended 31 March 2025.

Results for the year

The results for the year are set out on page 9.

Principal activities

The Company is an investment holding Company.

Risks and uncertainties

The directors are of the view that there are no significant risks or uncertainties facing the Company.

Going concern

The Company has net current liabilities of €3,328 at 31 March 2025. A letter of financial support has been provided by the Company's immediate parent and other ABP Food Group undertakings whereby they have confirmed that they will not request the Company to settle its intercompany liabilities for a period of at least twelve months from the date of approval of the financial statements. The Company therefore has sufficient resources for at least twelve months from the date of approval of these financial statements to meet all of its financial obligations.

On this basis, and having made the necessary enquiries, the director considers it appropriate to prepare the financial statements on a going concern basis.

Directors

The names of the persons who were directors at any time during the year ended 31 March 2025 are set out below. Unless indicated otherwise they served as directors for the entire year:

A. Hanratty
I. Browne

Secretary

The following secretary served during the year:

J. Jennings

Directors' and secretary's interests

The directors and the secretary have no interest in the shares of the Company or other Group companies as at 31 March 2025 or 31 March 2024.

No contracts of significance in relation to the Company existed at any time during the year ended 31 March 2025, in which directors of the Company had any material interest.

Accounting records

The directors believe that they have complied with the requirements of Sections 281-285 of the Companies Act, 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the finance function. The accounting records are kept at John Street, Ardee, Co Louth.

Mayobridge Limited

Directors' report (continued)

Post balance sheet events

There have been no significant post balance sheet events affecting the Company.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

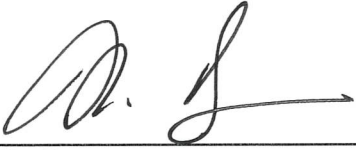
Auditor

In accordance with Section 383(2) of the Companies Act 2014, the auditor KPMG, Chartered Accountants, being eligible, will continue in office.

On behalf of the board:



Aoife Hanratty
Director



Ita Browne
Director

17 November 2025

Mayobridge Limited

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board:



Aoife Hanratty
Director



Ita Browne
Director

17 November 2025



KPMG

Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03
Ireland

Independent auditor's report to the members of Mayobridge Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mayobridge Limited ('the Company') for the year ended 31 March 2025 set out on pages 9 to 14, which comprise the profit and loss account and other comprehensive income, balance sheet, statement of changes in equity and related notes, including the summary of significant accounting policies set out in note 1. These financial statements have been prepared for the reasons set out in note 1. The financial reporting framework that has been applied in their preparation is FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014, as if those requirements were to apply.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



Independent auditor's report to the members of Mayobridge Limited (continued)

Other information

The directors are responsible for preparation of other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion on that information.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statement audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work undertaken during the course of the audit, we have not identified material misstatements in the other information.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion. The disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are note made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in their statement set out on page 4, the directors are responsible for: the preparation of the financial statements, which are intended by them to give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-statutory financial statements.



Independent auditor's report to the members of Mayobridge Limited (continued)

Respective responsibilities and restrictions on use (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

A fuller description of our responsibilities is provided on IAASA's website at <http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.

The purpose of our audit work and to whom we owe our responsibilities

Our report has been prepared for the directors solely in connection with our engagement letter. It has been released to the directors on the basis that our report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes) or in part, without our prior written consent.

Our report was designed to meet the agreed requirements of the directors determined by the Company's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Company for any purpose or in any context. Any party other than the Company who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG will accept no responsibility or liability in respect of our report to any other party.

Tom McEvoy

For and on behalf of

KPMG

Chartered Accountants, Statutory Audit Firm

1 Stokes Place

St. Stephen's Green

Dublin 2

Ireland

19 November 2025

Mayobridge Limited

Profit and loss account and other comprehensive income

Year ended 31 March 2025

	Note	Year ended 31 March 2025 €	Year ended 31 March 2024 €
Administration expenses	3	<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		-	-
Taxation on profit on ordinary activities	4	<u>-</u>	<u>-</u>
Profit for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

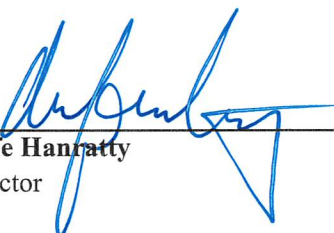
The Company incurred no items of other comprehensive income in the current financial year or previous financial year other than those dealt with in the profit and loss account. Accordingly a separate statement of other comprehensive income has not been presented.

Mayobridge Limited


Balance sheet as at 31 March 2025

	Note	31 March 2025		31 March 2024	
		€	€	€	€
Fixed assets					
Financial assets	5		-		-
Current assets					
Debtors	6	<u>2</u>		<u>2</u>	
Creditors: amounts falling due within one year	7	<u>(3,330)</u>		<u>(3,330)</u>	
Net current liabilities			<u>(3,328)</u>		<u>(3,328)</u>
Net liabilities			<u>(3,328)</u>		<u>(3,328)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			<u>(3,330)</u>		<u>(3,330)</u>
Shareholders' deficit			<u>(3,328)</u>		<u>(3,328)</u>

On behalf of the board:



 Aoife Hanratty
 Director



 Ita Browne
 Director

17 November 2025

Mayobridge Limited

Statement of changes in equity

Year ended 31 March 2025

	Called up share capital €	Profit and loss account €	Total shareholder's equity €
Balance at 31 March 2024	2	(3,330)	(3,328)
Total comprehensive expense for the year			
Result for the year	-	-	-
Other comprehensive income	-	-	-
Total comprehensive expense for the year	-	-	-
Dividends paid	-	-	-
Balance at 31 March 2025	2	(3,330)	(3,328)

Statement of changes in equity

Year ended 31 March 2024

	Called up share capital €	Profit and loss account €	Total shareholder's equity €
Balance at 31 March 2023	2	(3,330)	(3,328)
Total comprehensive income for the year			
Result for the year	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	-	-
Dividends paid	-	-	-
Balance at 31 March 2024	2	(3,330)	(3,328)

Mayobridge Limited

Notes forming part of the financial statements

1. Accounting policies

Mayobridge Limited (the "Company") is a private Company incorporated, domiciled and registered in Ireland. The registered number of the Company is 356648 and the address of its registered office is 14 Castle Street, Ardee, Co. Louth, Ireland.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). There have been no material departures from the Standards. The presentation currency of these financial statements is euro.

Judgements made by the directors, in the application of these accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 11.

The financial statements are prepared on the historical cost basis unless otherwise stated.

The financial statements have been prepared on a going concern basis.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all years presented in these financial statements.

Going concern

The Company has net current liabilities of €3,328 at 31 March 2025. A letter of financial support has been provided by the Company's immediate parent and other ABP Food Group undertakings whereby they have confirmed that they will not request the Company to settle its intercompany liabilities for a period of at least twelve months from the date of approval of the financial statements. The Company therefore has sufficient resources for at least twelve months from the date of approval of these financial statements to meet all of its financial obligations.

On this basis, and having made the necessary enquiries, the director considers it appropriate to prepare the financial statements on a going concern basis.

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Consolidation

The Company is exempt by virtue of section 299 of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Cash flow statement

The Company is exempt from preparing a cash flow statement under FRS 102.7.1B due to its small Company status. Consequently, no such statement has been prepared.

Investment in joint venture

Investment in joint venture is valued at cost less provision for impairment.

Mayobridge Limited

Notes (continued)

2. Statutory and other information

The cost of audit fees have been borne by another group company and the company will not be recharged for these costs. The Company had no employees during the year (2024: none).

3. Administration expenses	31 March 2025	31 March 2024
	€	€
Impairment of investment in subsidiary	-	-

4. Taxation on profit on ordinary activities	31 March 2025	31 March 2024
	€	€

(a) Analysis of tax charge in year

Current tax:

Tax charge for the year	-	-
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Deferred tax:

Origination and reversal of timing differences	-	-
Tax charge for the year	-	-

(b) Factors affecting tax charge for the year

The difference between the total current tax shown above and the amount calculated by applying the Irish corporation tax rate to the profit before taxation is as follows:

	31 March 2025	31 March 2024
	€	€
Profit on ordinary activities before taxation	-	-
Profit on ordinary activities multiplied by the standard rate of corporation tax 12.5% (2024: 12.5%)	-	-
Effects of:		
Expenses not deductible	-	-
Tax charge for the year	-	-

5. Financial assets

	31 March 2025	31 March 2024
	€	€
Investments in joint venture (unlisted):		
At 31 March 2024	-	-
Impairment during the year	-	-
At 31 March 2025	-	-

Name of company and principal activities	Registered office	Class of shareholding	Percentage shareholding
Romero Egypt LLC (General trade and exportation activities)	9 Shagaret Eldor Street Zamalek Cairo Egypt	Ordinary shares of EGP100	50%

Mayobridge Limited

Notes (continued)

6. Debtors: amounts falling due within one year	31 March 2025	31 March 2024
	€	€
Amounts due from group company	<u>2</u>	<u>2</u>

Amounts due from group company are unsecured, interest free and repayable on demand.

7. Creditors: amounts falling due within one year	31 March 2025	31 March 2024
	€	€
Amounts due to group company	<u>3,330</u>	<u>3,330</u>

Amounts due to group company are unsecured, interest free and repayable on demand.

8. Called up share capital	31 March 2025	31 March 2024
	€	€
Authorised:		
1,000,000 Ordinary Shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid:		
2 Ordinary Shares of €1.00 each	<u>2</u>	<u>2</u>

9. Group membership and ultimate controlling party

The Company is a wholly owned subsidiary of ABP Food Group Unlimited whose registered office is The Le Gallais Building, 54 Bath Street, St. Helier, Jersey, JE1 1FW. Omeath Unlimited, a Company incorporated in Jersey, is the immediate parent of the Company. The largest and smallest group into which the results of the Company are consolidated is ABP Food Group Unlimited.

The Goodman Family Trusts, or entities controlled by them, have a beneficial interest in 100% of the share capital of the ultimate parent company.

10. Post balance sheet events

There have been no significant post balance sheet events affecting the Company.

11. Accounting estimates and judgements

The Company's main accounting policies affecting its results and financial condition are set out in Note 1 to the financial statements. There are no significant judgements and assumptions made by management in applying the Company's accounting policies.

12. Related party transactions

The Company has availed of the exemption in FRS 102.33.1A from the requirement to disclose transactions with wholly owned subsidiaries of ABP Food Group Unlimited.

13. Directors' remuneration (including persons connected with directors)

	31 March 2025	31 March 2024
	€	€
Emoluments	<u>4,000</u>	<u>4,000</u>

The Company has not paid any fees or other remuneration to these directors related to the directorship role they provided to the Company as part of their group-wide executive management role. An element of the emoluments paid or payable by ABP Foods Unlimited Company to these individuals in relation to their group wide executive management roles has been allocated to this entity in relation to these individuals fulfilling directorship roles for this entity.

14. Approval of financial statements

The financial statements were approved by the directors on 17 November 2025.