

**Registration Number 92577**

**GALWAY BRIDGE CENTRE CLG**  
Company limited by guarantee  
**Directors' Report and Financial Statements**  
  
**for the year ended 30 June 2025**

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**GALWAY BRIDGE CENTRE CLG**

**Balance Sheet  
as at 30 June 2025**

	Notes	2025 €	€	2024 €	€
<b>Fixed Assets</b>					
Tangible assets	7		35,834		40,579
<b>Current Assets</b>					
Cash at bank and in hand		45,906		61,410	
		45,906		61,410	
<b>Creditors: amounts falling due within one year</b>	8	(15,951)		(30,437)	
<b>Net Current Assets</b>			29,955		30,973
<b>Total Assets Less Current Liabilities</b>			65,789		71,552
<b>Capital and Reserves</b>					
Called up share capital	9		222,246		222,246
Profit and loss account			(156,457)		(150,694)
<b>Equity Shareholders' Funds</b>	10		65,789		71,552

We as Directors of GALWAY BRIDGE CENTRE CLG, state that-

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with Section 344(2),
- (d) we acknowledge the companys obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the small companies regime.

Approved by the board on 5/12/24 and signed on its behalf by: *Bernard Finan*

Director  
BERNIE FINAN  
Director *Bernard Finan*

*Bernard Finan*  
*Michael Butler*

**GALWAY BRIDGE CENTRE CLG**

Limited by Guarantee

**Notes to the Financial Statements**

**for the year ended 30 June 2025**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 40 years
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**3. Continuing operations**

The profit and loss account has been prepared on the basis that the company has only continuing operations in accordance with the Companies (Amendment) Acts, 1983 and 1986.

**4. Operating loss**

	<b>2025</b>	<b>2024</b>
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	4,745	4,877
	<u>4,745</u>	<u>4,877</u>

**5. Directors' emoluments**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other benefits	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

**GALWAY BRIDGE CENTRE CLG**

Limited by Guarantee

**Notes to the Financial Statements**

**for the year ended 30 June 2025**

..... continued

<b>6.</b>	<b>Taxation</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Current year taxation</b>		
	Corporation Tax	13	7
		<u>          </u>	<u>          </u>
<b>7.</b>	<b>Tangible assets</b>		
		<b>Land and buildings freehold</b>	<b>Plant and machinery</b>
			<b>Fixtures, fittings equipment</b>
			<b>Total</b>
		<b>€</b>	<b>€</b>
	<b>Cost</b>		
	At 1 July 2024		
	At 30 June 2025	210,589	288,348
		<u>          </u>	<u>          </u>
	<b>Depreciation</b>		
	At 1 July 2024	172,624	247,769
	Charge for the year	4,212	4,745
		<u>          </u>	<u>          </u>
	At 30 June 2025	176,836	252,514
		<u>          </u>	<u>          </u>
	<b>Net book values</b>		
	At 30 June 2025	33,753	35,834
		<u>          </u>	<u>          </u>
	At 30 June 2024	37,965	40,579
		<u>          </u>	<u>          </u>
<b>8.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	Trade creditors	15,951	30,437
		<u>          </u>	<u>          </u>
<b>9.</b>	<b>Share capital</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>The Company is limited by guarantee, there is no share capital</b>		

**GALWAY BRIDGE CENTRE CLG**

Limited by Guarantee

**Notes to the Financial Statements  
for the year ended 30 June 2025**

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**10. Reconciliation of movements in company funds**

	2025 €	2024 €
Loss for the year	(5,763)	(18,676)
Opening company funds	71,552	90,228
	<u>65,789</u>	<u>71,552</u>

**11. Gross Cash Flows**

	2025 €	2024 €
Returns on investments and servicing of finance		
Interest received	40	22
	<u>40</u>	<u>22</u>

**12. Analysis of changes in net funds**

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	61,410	(15,504)	45,906
Net funds	<u>61,410</u>	<u>(15,504)</u>	<u>45,906</u>

**13. Approval of financial statements**

The financial statements were approved by the Board on 5/12/25 and signed on its behalf by

Director

*[Handwritten signature]*  
*Chairman*

BERNIE FINAN

Director

*[Handwritten signature]*