

Company Number: 669309

Kildavin Technical Electrical Engineers & Contractors Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Kildavin Technical Electrical Engineers & Contractors Ltd

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Kildavin Technical Electrical Engineers & Contractors Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kildavin Technical Electrical Engineers & Contractors Ltd

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	810	1,080
		<hr/>	<hr/>
Current Assets			
Debtors	8	560,403	860,073
Cash at bank and in hand		1,893,664	1,909,412
		<hr/>	<hr/>
		2,454,067	2,769,485
		<hr/>	<hr/>
Creditors: amounts falling due within one year	9	(352,623)	(856,681)
		<hr/>	<hr/>
Net Current Assets		2,101,444	1,912,804
		<hr/>	<hr/>
Total Assets less Current Liabilities		2,102,254	1,913,884
		<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,102,154	1,913,784
		<hr/>	<hr/>
Shareholders' Funds		2,102,254	1,913,884
		<hr/> <hr/>	<hr/> <hr/>

We as Directors of Kildavin Technical Electrical Engineers & Contractors Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

James Guinan
Director

Murtagh Dempsey
Director

Kildavin Technical Electrical Engineers & Contractors Ltd

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	974,283	974,383
Profit for the financial year	-	939,501	939,501
At 30 April 2024	100	1,913,784	1,913,884
Profit for the financial year	-	727,815	727,815
Payment of dividends	-	(539,445)	(539,445)
At 30 April 2025	100	2,102,154	2,102,254

Kildavin Technical Electrical Engineers & Contractors Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kildavin Technical Electrical Engineers & Contractors Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 669309. The registered office of the company is Carlow Gateway Business Park, Athy Road, Carlow, Co Carlow which is also the principal place of business of the company. The principal activity of the company is the provision of electrical works. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Kildavin Technical Electrical Engineers & Contractors Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€

Operating profit is stated after charging:

Depreciation of tangible assets	270	270
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4. Interest payable and similar expenses	2025	2024
	€	€

Interest	7,834	-
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5. Employees

The average monthly number of employees, including directors, during the financial year was 19, (2024 - 19).

	2025 Number	2024 Number
Administration	17	17
Directors	2	2
	<u>19</u>	<u>19</u>

6. Tax on profit	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%)	105,093	134,986
Under/over provision in prior financial year	-	5,401

Total current tax	<u>105,093</u>	<u>140,387</u>
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(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>832,908</u>	<u>1,079,888</u>

Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	104,114	134,986
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Effects of:

Expenses not deductible for tax purposes	979	-
Adjustment to tax charge in respect of previous periods	-	5,401

Total tax charge for the financial year (Note 6 (a))	<u>105,093</u>	<u>140,387</u>
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Kildavin Technical Electrical Engineers & Contractors Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	2,160	2,160
At 30 April 2025	2,160	2,160
Depreciation		
At 1 May 2024	1,080	1,080
Charge for the financial year	270	270
At 30 April 2025	1,350	1,350
Net book value		
At 30 April 2025	810	810
At 30 April 2024	1,080	1,080
8. Debtors	2025	2024
	€	€
Trade debtors	500,803	771,634
Taxation	59,600	83,593
Prepayments	-	4,846
	560,403	860,073
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	271,812	217,618
Taxation	43,074	149,731
Directors' current accounts (Note 12)	-	95,000
Other creditors	10,194	11,528
Accruals	27,543	382,804
	352,623	856,681
10. Income Statement		
	2025	2024
	€	€
At 1 May 2024	1,913,784	974,283
Profit for the financial year	727,815	939,501
Payment of dividends	(539,445)	-
At 30 April 2025	2,102,154	1,913,784
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		

Kildavin Technical Electrical Engineers & Contractors Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>121,581</u>	<u>120,879</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Murtagh Dempsey	<u>-</u>	<u>95,000</u>

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.