

Registered number: 580695

Basora Holdings Limited
Unaudited
Abridged Financial Statements
For the Financial Year Ended 12 April 2025

Basora Holdings Limited

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Basora Holdings Limited

Director's Responsibilities Statement For the Financial Year Ended 12 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 9:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Azets Ireland Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 12 April 2025.

On behalf of the board


Paul Whitaker
Director

Date: 6/3/26

Basora Holdings Limited

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Basora Holdings Limited for the Financial Year Ended 12 April 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Basora Holdings Limited for the financial year ended 12 April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Basora Holdings Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Basora Holdings Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Basora Holdings Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Basora Holdings Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 12 April 2025 your duty to ensure that Basora Holdings Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Basora Holdings Limited. You consider that Basora Holdings Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of Basora Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Azets Ireland Limited

Azets Ireland Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Date: *6 March 2026*

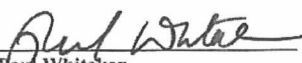
Basora Holdings Limited**Abridged Balance Sheet
As at 12 April 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	6	127,748	271,789
		<u>127,748</u>	<u>271,789</u>
Current assets			
Debtors: amounts falling due within one year	7	74,440	96,103
Cash at bank and in hand	8	196,418	398,715
		<u>270,858</u>	<u>494,818</u>
Creditors: amounts falling due within one year	9	(11,269)	(27,171)
Net current assets		<u>259,589</u>	<u>467,647</u>
Net assets		<u><u>387,337</u></u>	<u><u>739,436</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	11	387,237	739,336
Shareholders' funds		<u><u>387,337</u></u>	<u><u>739,436</u></u>

I, as director of Basora Holdings Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:


Paul Whitaker
Director

Date: 6/3/26

The notes on pages 4 to 9 form part of these financial statements.

Basora Holdings Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 12 April 2025

1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Basora Holdings Limited for the financial year ended 12 April 2025.

Basora Holdings Limited is a private company limited by shares (registered under part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is 37 Castlepark Road, Dalkey, Co. Dublin which is also the principal place of business of the Company. The company registration number is 580695. The nature of the Company's operation and its principal activities are set out in the directors report.

Statement of compliance

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

**Notes to the Abridged Financial Statements
For the Financial Year Ended 12 April 2025**

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares and other investment assets, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Basora Holdings Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 12 April 2025

2. Accounting policies (continued)

2.9 Staff benefits

The company offers a range of benefits to its employees.

i) Short term benefit

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

ii) Pension

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.11 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Director's remuneration

	2025	2024
	€	€
Director's remuneration	130,000	90,656
Director's pension	450,630	-
	<u>580,630</u>	<u>90,656</u>

Basora Holdings Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 12 April 2025**

5. Income from investments

	2025	2024
	€	€
Dividends received	-	50,000
Gain on disposal of investments	6,161	-
	<u>6,161</u>	<u>50,000</u>

6. Financial assets

	Investments in associate companies	Other investments	Total
	€	€	€
Cost			
At 13 April 2024	6,667	265,122	271,789
Disposals	-	(150,000)	(150,000)
Administrative fees	-	(501)	(501)
Fair value movement	-	299	299
Gain on disposal	-	6,161	6,161
	<u>6,667</u>	<u>121,081</u>	<u>127,748</u>
At 12 April 2025			

7. Debtors

	2025	2024
	€	€
Amounts owed by associate company	297	17,603
Other debtors	6,143	-
Prepayments	18,000	21,000
Accrued income	50,000	57,500
	<u>74,440</u>	<u>96,103</u>

8. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	<u>196,418</u>	<u>398,715</u>

Basora Holdings Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 12 April 2025**

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax	1,481	59
Taxation and social insurance	4,856	20,096
Other creditors	582	2,666
Accruals	4,350	4,350
	<u>11,269</u>	<u>27,171</u>

10. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independent administered fund. The profit and loss account charge represents amounts payable during the financial year. The charge for the financial year ended 12 April 2025 is €450,630 (2024 - €Nil) and owing at the financial year end was €Nil (2024 - €Nil).

11. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of dividends paid.

12. Appropriation of profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the financial year	739,336	651,904
(Loss)/profit for the financial year	(352,099)	87,432
Profit and loss account carried forward at the end of the financial year	<u>387,237</u>	<u>739,336</u>

Basora Holdings Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 12 April 2025**

13. Related party transactions

The transactions with the related parties of the company, as defined by Financial Reporting Standard 102 Section 1A are summarised below:

	Opening balance €	Advances €	Repayments €	Closing balance €
Amounts owed (to) director	(2,666)	(972)	3,056	(582)
Amounts due from associate company	17,603	297	(17,603)	297
	<u>14,937</u>	<u>(675)</u>	<u>(14,547)</u>	<u>(285)</u>

The company charged consulting fees of €245,949 during the financial year (2024 - €146,887) to associate companies.

The company received dividends of €Nil during the financial year (2024 - €50,000) from an associate company.

The maximum amounts outstanding under the above arrangements is as set out above. The loans were interest free and unsecured.

14. Controlling party

The company is controlled by the director Paul Whitaker.

15. Approval of financial statements

The director approved these financial statements for issue on *6 March 2026.*