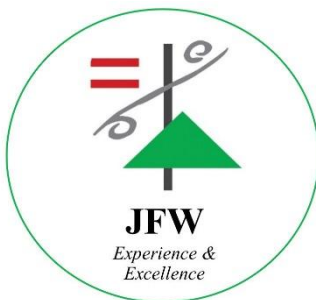


Walsh Brothers (Slieverue) Limited



Nissan. Innovation that excites.

Abridged Financial Statements For The Year Ended 31st December 2025



**JFW Accountancy Waterford Ltd,
Chartered Accountants,
14 Gladstone Street,
Waterford.**

Walsh Brothers (Slieverue) Limited

Reports And Financial Statements

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Walsh Brothers (Slieverue) Limited

Directors And Other Information

DIRECTORS

Richard Walsh
David Walsh
Bridget Wallace
Eileen Walsh
Patrick Walsh Jnr

SECRETARY

Richard Walsh

COMPANY NUMBER

49042

REGISTERED OFFICE

Slieverue,
Co. Kilkenny.

ACCOUNTANTS

JFW Accountancy Waterford Ltd,
14 Gladstone Street,
Waterford.

BANKERS

Allied Irish Banks plc.,
72/74 The Quay,
Waterford.

SOLICITORS

Nolan, Farrell & Goff,
Newtown,
Waterford.

Walsh Brothers (Slieverue) Limited

Extract From The Directors Report In Accordance With Section 329 Of The Companies Year Ended 31st December 2025

Directors and secretary and their interests

The directors and secretary at the year end and their interests in debentures of the company were as follows:

	At 31/12/25	At 01/01/25
	Number	Number
Richard Walsh	-	-
David Walsh	-	-
Bridget Wallace	-	-
Eileen Walsh	-	-
Patrick Walsh Jnr	-	-
Company secretary:		
Richard Walsh	-	-

Walsh Brothers (Slieverue) Limited

Directors Responsibilities Statement Year Ended 31st December 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Richard Walsh
Director

Eileen Walsh
Director

Date: 5th March 2026

Walsh Brothers (Slieverue) Limited

Accountants' Report To The Board Of Directors

On The Unaudited Abridged Financial Statements Of Walsh Brothers (Slieverue) Year Ended 31st December 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31st December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**JFW Accountancy Waterford Ltd
Chartered Accountants,
Registered Auditors,
14 Gladstone Street,
Waterford.**

Date: 5th March 2026

Walsh Brothers (Slieverue) Limited

Balance Sheet 31st December 2025

		2025		2024	
	Note	€	€	€	€
FIXED ASSETS					
Tangible assets	8	2,045,093		2,054,124	
			2,045,093		2,054,124
CURRENT ASSETS					
Stocks	9	944,428		983,058	
Debtors	10	103,177		135,589	
Cash at bank and in hand		1,082,688		884,654	
		2,130,293		2,003,301	
CREDITORS: amounts falling due within one year	11	(463,986)		(464,392)	
NET CURRENT ASSETS			1,666,307		1,538,909
TOTAL ASSETS LESS CURRENT LIABILITIES			3,711,400		3,593,033
CREDITORS: amounts falling due after more than one year	12		(394,356)		(454,609)
Provisions for liabilities			(239,037)		(239,037)
NET ASSETS			3,078,007		2,899,387
CAPITAL AND RESERVES					
Called up share capital presented as equity	15		4		4
Revaluation reserve	16		1,833,746		1,833,746
Profit and loss account	16		1,244,257		1,065,637
SHAREHOLDERS FUNDS			3,078,007		2,899,387

We, as directors of Walsh Brothers (Slieverue) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

The notes on pages 8 to 21 form part of these abridged financial statements.

Walsh Brothers (Slieverue) Limited

Balance Sheet (Continued)

31st December 2025

- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5th March 2026 and signed on behalf of the board by:

Richard Walsh
Director

Eileen Walsh
Director

The notes on pages 8 to 21 form part of these abridged financial statements.

Walsh Brothers (Slieverue) Limited

Statement Of Changes In Equity Year Ended 31st December 2025

	Called up share capital	Revaluation reserve	Profit and loss account	Total
	€	€	€	€
At 1st January 2024	4	1,833,746	740,567	2,574,317
Profit for the year			325,070	325,070
Total comprehensive income for the year	-	-	325,070	325,070
At 31st December 2024	4	1,833,746	1,065,637	2,899,387
At 1st January 2025	4	1,833,746	1,065,637	2,899,387
Profit for the year			178,620	178,620
Total comprehensive income for the year	-	-	178,620	178,620
At 31st December 2025	4	1,833,746	1,244,257	3,078,007

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements Year Ended 31st December 2025

1. Statement Of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102.

2. Accounting Policies

2.1 Basis Of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council as adapted by Section 1A of FRS 102 and promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements are prepared in euro, which is the functional currency of the entity.

2.2 Disclosure exemptions

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.3 Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges in the period. Detail of the useful economic lives is included in the accounting policies.

(b) Impairment of Stocks

The Directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost.

2.4 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.5 Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.6 Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.7 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%
Plant and machinery	-	10%
Fittings fixtures and equipment	-	10%
Motor vehicles	-	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2.8 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

2.9 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) **Year Ended 31st December 2025**

2.10 Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Balance Sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.11 Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.12 Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

4. Other Operating Income

	2025	2024
	€	€
Commission receivable	36,859	27,337
Other operating income	-	18,974
	<u>36,859</u>	<u>46,311</u>

5. Operating Profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	79,907	72,364
Defined contribution plans expense	17,613	17,139
	<u>97,520</u>	<u>89,503</u>

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

6. Staff Costs

The average number of persons employed by the company during the year, including the directors, was as follows:

	2025	2024
	Number	Number
Car Sales & Garage	14	14
Shop & Forecourt	19	19
	<u>33</u>	<u>33</u>

The aggregate payroll costs incurred during the year were:

	2025	2024
	€	€
Wages and salaries	952,416	966,851
Social insurance costs	101,129	102,770
Other retirement benefit costs	17,613	17,139
	<u>1,071,158</u>	<u>1,086,760</u>

7. Interest Payable And Similar Charges

	2025	2024
	€	€
Bank loans and overdrafts	59,619	86,048
Other interest payable and similar charges	461	-
	<u>60,080</u>	<u>86,048</u>

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

8. Tangible Assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
<i>Current Financial Year</i>	€	€	€	€	€
Cost					
At 31st December 2025	3,232,212	70,158	917,338	9,142	4,228,850
Additions	-	-	70,876	-	70,876
At 31st December 2025	<u>3,232,212</u>	<u>70,158</u>	<u>988,214</u>	<u>9,142</u>	<u>4,299,726</u>
Depreciation					
At 1st January 2025	1,202,751	68,769	894,064	9,142	2,174,726
Charge for the year	64,644	248	15,015	-	79,907
At 31st December 2025	<u>1,267,395</u>	<u>69,017</u>	<u>909,079</u>	<u>9,142</u>	<u>2,254,633</u>
Net Book Value					
At 31st December 2025	<u>1,964,817</u>	<u>1,141</u>	<u>79,135</u>	<u>-</u>	<u>2,045,093</u>

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
<i>Prior Financial Year</i>	€	€	€	€	€
Cost					
At 1st January 2024	3,232,212	70,158	904,568	9,142	4,216,080
Additions	-	-	12,770	-	12,770
At 31st December 2024	<u>3,232,212</u>	<u>70,158</u>	<u>917,338</u>	<u>9,142</u>	<u>4,228,850</u>
Depreciation					
At 1st January 2024	1,138,107	68,521	886,592	9,142	2,102,362
Charge for the year	64,644	248	7,472	-	72,364
At 31st December 2024	<u>1,202,751</u>	<u>68,769</u>	<u>894,064</u>	<u>9,142</u>	<u>2,174,726</u>
Net Book Value					
At 31st December 2024	<u>2,029,461</u>	<u>1,389</u>	<u>23,274</u>	<u>-</u>	<u>2,054,124</u>

Land and Buildings were revalued in 2009 based on a valuation on an existing use basis by Ferrybank Auctioneers. There were no revaluations during the financial year.

9. Stocks

	2025	2024
	€	€
Finished Goods and Goods for Resale	<u>944,428</u>	<u>983,058</u>

Stocks considered to be obsolete are written down to net realisable value. There are no stocks pledged as security.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

10. Debtors

	2025	2024
	€	€
Trade debtors	67,176	115,054
Other debtors	21,109	-
Prepayments and accrued income	14,892	20,535
	<u>103,177</u>	<u>135,589</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms. Trade debtors are shown net of impairment in respect of doubtful debts.

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank loans and overdrafts	50,774	41,296
Trade creditors	233,668	163,249
Other creditors	107,931	113,601
Tax and social insurance:		
PAYE and social welfare	24,772	32,045
Corporation tax	-	18,652
VAT	17,004	56,563
Accruals	29,837	38,986
	<u>463,986</u>	<u>464,392</u>

The repayment terms of trade creditors is generally 30 days.

Tax and social insurance are subject to the terms of the relevant legislation.
Interest accrues on late payment. No interest was due at the financial year end.

12. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	€	€
Bank loans and overdrafts	<u>394,356</u>	<u>454,609</u>

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

13. Details of indebtedness

Bank Loans and Overdrafts	2025	2024
Current	€	€
Bank Overdraft	-	-
Bank Loans	50,774	41,296
Non-Current		
Bank Loans	394,356	454,609
	<u>445,130</u>	<u>495,905</u>

The bank borrowings are secured as follows:

Allied Irish Banks.

1. Mortgage over property at Abbeylands, Belmont Road, Ferrybank, Co. Waterford.
2. A letter of guarantee signed by Patrick Walsh for €2,545,582 .

<i>Current Financial Year</i>	Within One Year €	Between One & Five Years €	After five Years €	Total €
Maturity Analysis				
<i>Indebtedness repayable other than by instalments:</i>				
Bank Overdraft	-	-	-	-
<i>Indebtedness repayable by instalments:</i>				
Bank Loans	50,774	203,096	191,260	445,130
Total	<u>50,774</u>	<u>203,096</u>	<u>191,260</u>	<u>445,130</u>

14. Employee benefits

Defined contribution plans

The amount recognised in profit or loss in relation to defined contribution plans was €17,613 (2024:€17,139).

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

15. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.26974 each	<u>100,000</u>	<u>126,974</u>	<u>100,000</u>	<u>126,974</u>

	2025		2024	
	Number	€	Number	€
Shares issued, called up and fully paid				
Ordinary shares of € 1.26974 each	<u>3</u>	<u>4</u>	<u>3</u>	<u>4</u>

16. Reserves

The revaluation reserve represents the cumulative effect of revaluations of freehold land and buildings. The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

17. Pension Costs

The pension scheme is a defined contribution scheme and is secured by contributions paid by the company to separately administered pension funds. Pension costs amounted to €17,613 (2024 - €17,139)

18. Reservation Of Title

Certain trade creditors had reserved title to goods supplied. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of which is not readily determinable, it is not possible to indicate how much of the trade creditors was effectively secured by reservation of title.

Walsh Brothers (Slieverue) Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

19. Provisions for liabilities and charges

Deferred tax analysed over the following timing differences:

	Provided	
	2025	2024
	€	€
On Revaluation of property	239,037	239,037

There was no movement in the deferred tax provision during the financial year.

20. Controlling Party

The company was under the control of its directors for both accounting years.

21. Events After The End Of The Reporting Period

There have been no significant events affecting the company since the year end.

22. Approval Of Financial Statements

The board of directors approved these abridged financial statements for issue on 5th March 2026.