

Company Number: 386075

Shannon Star Entertainment Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Shannon Star Entertainment Limited

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Shannon Star Entertainment Limited
DIRECTOR AND OTHER INFORMATION

Director	Bryan Carr
Company Secretary	Denise Carr
Company Number	386075
Registered Office	6 Clonmore Terrace, Ballymullen Tralee Kerry V92 E7RN Republic of Ireland
Accountants	Loughran & Co Chartered Certified Accountants Clash Road Tralee Kerry

Shannon Star Entertainment Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Loughran & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Bryan Carr
Director

13 February 2026

Shannon Star Entertainment Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	30,336	38,190
Current Assets			
Stocks	7	1,000	1,000
Debtors	8	515	8,201
Investments	9	1,000	1,000
Cash and cash equivalents		36,879	23,317
		39,394	33,518
Creditors: amounts falling due within one year	10	(14,465)	(14,450)
Net Current Assets		24,929	19,068
Total Assets less Current Liabilities		55,265	57,258
Creditors:			
amounts falling due after more than one year	11	(5,417)	(10,000)
Net Assets		49,848	47,258
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		49,846	47,256
Equity attributable to owners of the company		49,848	47,258

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Shannon Star Entertainment Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:

Bryan Carr
Director

Shannon Star Entertainment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Shannon Star Entertainment Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 386075. The registered office of the company is 6 Clonmore Terrace, Ballymullen, Tralee, Kerry, V92 E7RN, Republic of Ireland. The principal activity of the company is that of a stage school. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Shannon Star Entertainment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	7,854	4,093
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,332	1,201
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).

Shannon Star Entertainment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	8,090	36,950	45,040
At 30 April 2025	8,090	36,950	45,040
Depreciation			
At 1 May 2024	6,250	600	6,850
Charge for the financial year	464	7,390	7,854
At 30 April 2025	6,714	7,990	14,704
Net book value			
At 30 April 2025	1,376	28,960	30,336
At 30 April 2024	1,840	36,350	38,190

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	28,960	7,390	36,350	600
7. Stocks			2025 €	2024 €
Consumables			1,000	1,000
8. Debtors			2025 €	2024 €
Trade debtors			-	6,886
Prepayments			515	1,315
			515	8,201
9. Current asset investments			2025 €	2024 €
Other unlisted investments			1,000	1,000

Shannon Star Entertainment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,993	2,532
Net obligations under finance leases and hire purchase contracts	5,000	5,000
Taxation	1,752	1,994
Director's current account (Note 14)	20	1,240
Accruals	5,700	3,684
	<u>14,465</u>	<u>14,450</u>
	<u><u>14,465</u></u>	<u><u>14,450</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	5,417	10,000
	<u>5,417</u>	<u>10,000</u>
	<u><u>5,417</u></u>	<u><u>10,000</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	5,000	5,000
Repayable between one and five years	5,417	10,000
	<u>10,417</u>	<u>15,000</u>
	<u><u>10,417</u></u>	<u><u>15,000</u></u>
12. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	47,256	38,914
Profit for the financial year	2,590	8,342
	<u>49,846</u>	<u>47,256</u>
At 30 April 2025	<u>49,846</u>	<u>47,256</u>
	<u><u>49,846</u></u>	<u><u>47,256</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	40,900	41,870
Pension contributions	4,202	4,002
	<u>45,102</u>	<u>45,872</u>
	<u><u>45,102</u></u>	<u><u>45,872</u></u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Bryan Carr	20	1,240
	<u>20</u>	<u>1,240</u>
	<u><u>20</u></u>	<u><u>1,240</u></u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Shannon Star Entertainment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 February 2026.