

Company registration number: 613659

**Kai Yun Food Services Limited
Trading as New Great Wall Chinese Restaurant**

**Unaudited abridged financial statements
for the financial year ended 31 December 2025**

Kai Yun Food Services Limited

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Balance sheet As at 31 December 2025

	Note	2025	€	2024	€
Fixed assets					
Tangible assets	8	192,299		202,470	
Financial assets	9	180,000		180,000	
			372,299		382,470
Current assets					
Stocks	10	9,578		8,903	
Debtors	11	40,100		43,282	
Cash at bank and in hand		14,859		47,990	
		64,537		100,175	
Creditors: amounts falling due within one year	12	(155,689)		(241,784)	
Net current liabilities			(91,152)		(141,609)
Total assets less current liabilities			281,147		240,861
Creditors: amounts falling due after more than one year	13		(50,279)		(74,513)
Net assets			230,868		166,348
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			230,768		166,248
Shareholders funds			230,868		166,348

These financial statements have been prepared in accordance with the Small Companies' Regime'.

I, as director of Kai Yun Food Services Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 11 March 2026 and signed by:

Mrs Yufang Chen
Director

The notes on pages 2 to 9 form part of these abridged financial statements.

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Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The financial statements comprising of the Statement of Income and Retained Earnings, The Balance Sheet and the related notes constitute the individual financial statements of Kai Yun Food Services Limited for the financial year ended 31 December 2025.

Kai Yun Food Services Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in The Republic of Ireland (CRO number 613659). The address of the registered office is Kai Yun Food Services Limited, 93 Great William O'Brien Street, Blackpool, Cork, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying Section 1A of that Standard.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Turnover from the sale of goods is recognised when the company had transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold property	2 %
Fittings fixtures and equipment	12.5%

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transactions costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate if interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discounted or premium on settlement, and the effect of this to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

JUDGEMENTS

The director considers the accounting assumptions below to be its critical accounting judgements:

Going Concern

The director considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 9 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	129,199	115,956
Social insurance costs	11,410	9,182
	<u>140,609</u>	<u>125,138</u>

5. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>9,100</u>	<u>15,600</u>

6. Profit before tax

Profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	<u>13,901</u>	<u>13,435</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	166,248	93,319
Profit for the financial year	64,520	72,929
At the end of the financial year	<u>230,768</u>	<u>166,248</u>

8. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2025	186,325	77,664	263,989
Additions	-	3,730	3,730
At 31 December 2025	<u>186,325</u>	<u>81,394</u>	<u>267,719</u>
Depreciation			
At 1 January 2025	25,952	35,567	61,519
Charge for the financial year	3,727	10,174	13,901
At 31 December 2025	<u>29,679</u>	<u>45,741</u>	<u>75,420</u>
Carrying amount			
At 31 December 2025	<u>156,646</u>	<u>35,653</u>	<u>192,299</u>
At 31 December 2024	<u>160,373</u>	<u>42,097</u>	<u>202,470</u>

9. Financial assets

	Shares in group undertakings	Total
	€	€
Cost		
At 1 January 2025 and 31 December 2025	180,000	180,000
Provision for diminution in value		
At 1 January 2025 and 31 December 2025	-	-
Carrying amount		
At 31 December 2025	<u>180,000</u>	<u>180,000</u>
At 31 December 2024	<u>180,000</u>	<u>180,000</u>

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Notes to the abridged financial statements (continued)
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10. Stocks	2025	2024
	€	€
Finished goods and goods for resale	9,578	8,903
	<u> </u>	<u> </u>
11. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	38,000	2,400
Other debtors	-	39,790
Prepayments	2,100	1,092
	<u> </u>	<u> </u>
	<u>40,100</u>	<u>43,282</u>
12. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	23,148	23,148
Trade creditors	28,920	31,345
Other creditors including tax and social insurance	89,963	180,384
Accruals	13,658	6,907
	<u> </u>	<u> </u>
	<u>155,689</u>	<u>241,784</u>
13. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	42,953	63,107
Other creditors including tax and social insurance	7,326	11,406
	<u> </u>	<u> </u>
	<u>50,279</u>	<u>74,513</u>
14. Directors transactions		
As permitted by the Companies Act 2014, the following loan was made by the following director. It is interest free, unsecured and repayable on demand.		
	2025	2024
	€	€
Yufang Chen		
At the start of the financial year	146,699	3,395
Advances made during the financial year	20,000	146,298
Amounts repaid during the financial year	(103,390)	(2,994)
	<u> </u>	<u> </u>
At the end of the financial year	<u>63,309</u>	<u>146,699</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

15. Controlling party

The company is controlled by its director.

16. Approval of financial statements

The director approved these abridged financial statements for issue on 11 March 2026.