

# PW Renovation and Construction Limited

Directors' report and abridged financial  
statements

**Year ended 30 June 2025**

***Registered number: 562607***

***\*PW Renovation and Construction Limited  
is a small company as defined by the Companies Act 2014 and is availing itself of  
the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014***

# PW Renovation and Construction Limited

## Directors' report and financial statements

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# PW Renovation and Construction Limited

## Directors and other information

<b>Directors</b>	Wenshui Chen Wenhua Chen
<b>Secretary</b>	Wenhua Chen
<b>Registered office</b>	59 King's Court, Parnell Street, Dublin 1, D01 X461, Dublin, Ireland
<b>Registered number</b>	562607

# PW Renovation and Construction Limited

## Directors' report

The directors present their report together with the financial statements of PW Renovation and Construction Limited ("the Company") for the year ended 30 June 2025.

### **Principal activities**

The principal activity of PW Renovation and Construction Limited ("the Company") involves the renovation and construction services of residence and commercial properties. The company became operational in May 2015.

### **Results for the year**

The statement of profit and loss and other comprehensive income and balance sheet for the year ended 30 June 2025 are set out on pages 8 and 9.

### **Directors**

The directors of the Company are those listed on the Company information page.

### **Dividends**

During the period the director has not paid any interim dividends or recommended payment of a final dividend.

### **Accounting records**

The measures taken by the director to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

### **Director and Secretary and their interests**

The directors and secretary who held office at 30 June 2025, together with their families, had no interests in the shares in, or debentures or loan notes in, the Company undertakings.

### **Going concern**

The company is in a net current asset position. The directors have completed an assessment of the future cash flows of the company and expect to be able to discharge their liabilities as they fall due. As a result the financial statements have been prepared on a going concern basis.

### **Political contributions**

The Company made no political contributions during the period (2024: *€Nil*).

### **Future developments in the business**

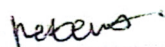
The directors will continue to develop the activities of the Company in the ensuing year.

PW Renovation and Construction Limited

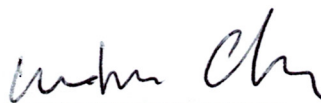
**Post balance sheet events**

There have been no significant events since the balance sheet date which would require disclosure in or amendment of these financial statements.

This report was approved by the board of directors and signed on behalf of the board by:



Wenshui Chen  
Director



Wenhua Chen  
Director

Dated: 22 December 2025

## PW Renovation and Construction Limited

### Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance and in compliance with *FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'*

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements as set out on pages 8 to 16.

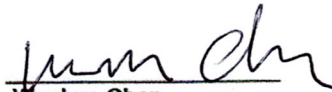
- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30<sup>th</sup> June 2025.

PW Renovation and Construction Limited.

On behalf of the board:



Wenshui Chen  
Director



Wenhua Chen  
Director

Dated: 22 December 2025

# PW Renovation and Construction Limited

## Abridged Balance sheet

as at 30 June 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	-	5450
		<hr/>	<hr/>
		-	5,450
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	7	1,414	51
Cash at bank and in hand	6	16,522	14,029
		<hr/>	<hr/>
		17,936	14,080
<b>Creditors: amounts falling due within one year</b>	9	(30,596)	(38,226)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(12,660)	(24,146)
<b>Creditors: amounts falling due after more than one year</b>	11	(17,000)	(4,801)
		<hr/>	<hr/>
<b>Net liabilities</b>		(29,660)	(23,497)
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	12	100	100
Profit and loss account		(29,760)	(23,597)
		<hr/>	<hr/>
<b>Shareholder's funds</b>		(29,660)	(23,497)
		<hr/> <hr/>	<hr/> <hr/>

## PW Renovation and Construction Limited

We as Directors of PW Renovation and Construction Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

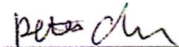
(b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,

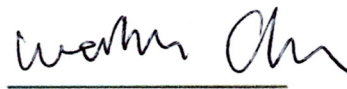
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to—(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board and signed on its behalf by:

  
\_\_\_\_\_  
Wenshui Chen  
Director

  
\_\_\_\_\_  
Wenhua Chen  
Director

Dated: 22 December 2025

# PW Renovation and Construction Limited

## Statement of changes in equity *for the period ended 30 June 2025*

	<b>Called up share capital</b> €	<b>Profit and loss account</b> €	<b>Total equity</b> €
<b>Balance at 30 June 2024</b>	100	(23,597)	(23,497)
Profit/(loss) for the year	-	(6,163)	(6,163)
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 June 2025</b>	<b>100</b>	<b>(29,760)</b>	<b>(29,660)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form an integral part of the financial statements.

PW Renovation and Construction Limited  
FOR THE YEAR ENDED 30 JUNE 2025

**Notes**

*forming part of the financial statements*

**1 General information**

PW Renovation and Construction Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland under company number 562607.

The financial statements comprising the Statement of financial position and the related notes constitute the abridged financial statements of PW Renovation and Construction Limited for the financial year from 01 July 2024 to 30 June 2025.

**2 Statement of compliance**

The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and these financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

**3 Accounting policies**

**Functional currency**

These financial statements are presented in euro, rounded to the nearest €1, being the functional currency of the Company.

**Going concern**

The financial statements have been prepared on the going concern basis.

**Non-derivative financial instruments**

***Loans and receivables***

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

***Ordinary shares***

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effects.

**Basis of preparation**

The financial statements have been prepared under the historical cost basis.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax, regardless of when the payment is being made.

PW Renovation and Construction Limited  
FOR THE YEAR ENDED 30 JUNE 2025

Notes (continued)

*forming part of the financial statements*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle	20% straight line
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**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately.

PW Renovation and Construction Limited  
FOR THE YEAR ENDED 30 JUNE 2025

Notes (continued)  
*forming part of the financial statements*

<b>4 Turnover</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Services of renovation and construction	<b>€164,686</b>	264,232
	<u>                    </u>	<u>                    </u>

The turnover of the Company for the year is derived from its principal activity wholly undertaken in the Republic of Ireland.

**5 Tangible assets**

	<b>Motor Vehicle</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 30 June 2024	38,025	38,025
	<u>                    </u>	<u>                    </u>
<b>At 30 June 2025</b>	<b>38,025</b>	<b>38,025</b>
	<u>                    </u>	<u>                    </u>
<b>Depreciation</b>		
At 30 June 2024	(32,575)	(32,575)
Charge for the period	(5,450)	(5,450)
	<u>                    </u>	<u>                    </u>
<b>At 30 June 2025</b>	<b>(38,025)</b>	<b>(38,025)</b>
	<u>                    </u>	<u>                    </u>
<b>Net book value</b>		
<b>At 30 June 2025</b>	<b>-</b>	<b>-</b>
	<u>                    </u>	<u>                    </u>
At 30 June 2024	5,450	5,450
	<u>                    </u>	<u>                    </u>

<b>6 Cash at bank and in hand</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Cash at bank	<b>16,522</b>	14,029
Cash in hand	-	-
	<u>                    </u>	<u>                    </u>
	<b>16,522</b>	14,029
	<u>                    </u>	<u>                    </u>

PW Renovation and Construction Limited  
FOR THE YEAR ENDED 30 JUNE 2025

Notes (continued)

*forming part of the financial statements*

<b>7 Debtors:</b> amounts falling due within one year	<b>2025</b>	2024
	€	€
VAT Suspense	<b>1,414</b>	51
Trade debtors	-	-
	<hr/>	<hr/>
	<b>1,414</b>	51
	<hr/> <hr/>	<hr/> <hr/>

<b>8 Directors Remuneration and Transactions</b>	<b>2025</b>	2024
	€	€
Wages & Salaries	<b>26,407</b>	61,060
Social welfare costs	-	-
	<hr/>	<hr/>
	<b>26,407</b>	61,060
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees were nine including executive directors (2024: eleven)

<b>9 Creditors:</b> amounts falling due within one year	<b>2025</b>	2024
	€	€
Project Advance Payment	<b>26,795</b>	36,325
Relevant Contracts Tax (RCT)	-	-
Accruals	<b>330</b>	330
PAYE/PRSI	<b>2,594</b>	1,185
VAT Payable	<b>877</b>	-
VAT Suspense	-	-
Account Payable	-	386
	<hr/>	<hr/>
	<b>30,596</b>	38,226
	<hr/> <hr/>	<hr/> <hr/>

<b>10 Creditors:</b> amounts falling due after more than one year	<b>2025</b>	2024
	€	€
Hire Purchase (5 years)	<b>51</b>	5,650
Hire Purchase Interest Suspense	<b>(51)</b>	(849)
	<hr/>	<hr/>
	-	4,801
	<hr/> <hr/>	<hr/> <hr/>

PW Renovation and Construction Limited  
FOR THE YEAR ENDED 30 JUNE 2025

Notes (continued)

forming part of the financial statements

**11 The Director's loans are repayable as follows:**

	2025 €	2024 €
At beginning of the year	-	-
Advances from directors	17,000	-
Amount repaid	-	-
	<u>17,000</u>	<u>-</u>
<b>Closing balances at end of the year</b>	<u><u>17,000</u></u>	<u><u>-</u></u>

Rate of Interest is 0% and these loans are repayable on demand.

**12 Directors and secretary and their interests**

The directors who served during the year and their interests in the company are as stated below:

Company Directors	Ordinary shares	
	30/06/2025	30/06/2024
Wenshui Chen	50	50
Wenhua Chen	50	50
<b>Company Secretary</b>		
Wenhua Chen	50	50

**13 Share capital**

	2025 €	2024 €
<b>Authorised equity</b>		
1,000,000 ordinary shares of €1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>

PW Renovation and Construction Limited  
FOR THE YEAR ENDED 30 JUNE 2025

Notes (continued)  
*forming part of the financial statements*

**14 Related party transactions**

**Ultimate controlling party**

The ultimate controlling party of the company are company directors Wenshui Chen & Wenhua Chen as each of them owns 50% of the ordinary share capital of the company.

**Other related party transactions**

There are no any related party transactions which are required to be disclosed in the financial statements.

**15 Subsequent events**

There have been no significant events since the balance sheet date which would require disclosure in or amendment of these financial statements.

**16 Approval of financial statements**

These financial statements were approved by the directors on 22 December 2025.