

Company Number: 718736

Roughly Properties Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Roughty Properties Ltd
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Roughly Properties Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Michael Healy Rae Kevin Healy Rae
Company Secretary	Michael Healy Rae
Company Number	718736
Business Address	Sandymount Kilgarvan Co. Kerry
Accountants	Joan O Sullivan & Co 12 Denny Street, Tralee Co. Kerry

Roughty Properties Ltd

BALANCE SHEET

as at 31 May 2025

	2025	2024
	€	€
Fixed Assets	669,617	204,519
Current assets	461,042	718,046
Prepayments and accrued income	48,500	5,000
Creditors: amounts falling due within one year	(50,571)	(66,767)
Net Current Assets	458,971	656,279
Total Assets less Current Liabilities	1,128,588	860,798
Accruals and deferred income	(45,336)	(18,790)
Net Assets	1,083,252	842,008
Equity	1,083,252	842,008

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Roughty Properties Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 20 February 2026 and signed on its behalf by:

Michael Healy Rae
Director

Kevin Healy Rae
Director

Roughly Properties Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Roughly Properties Ltd for the period ended 31 May 2025.

Roughly Properties Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 718736. The registered office of the company is. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Zero %
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Roughty Properties Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Financial Instruments

Other Financial Assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Financial commitments and guarantees

There were no financial commitments and guarantees as at 31 May 2025.

4. Appropriation of Profit and Loss Account

	2025 €	2024 €
Profit brought forward	841,908	465,860
Profit for the financial year	241,244	376,048
Profit carried forward	1,083,152	841,908

5. Contingent liabilities

There were no contingent liabilities as at 31 May 2025.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Directors Loans

As at 31 May 2025 there were no loans, quasi loan, credit transactions or guarantees for and on behalf of the directors.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.