

**MORE PARK LIMITED**

**Company Number 298716**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

## **MORE PARK LIMITED**

### **Statement of Directors' Responsibilities for Financial Statements**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published in accordance with Irish Law.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profits or loss for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statement.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Acts, 2014 and all Regulations to be construed as one with those Acts. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# MORE PARK LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors and Prepayments	2	31,504	31,504
Cash At Bank and In Hand		<u>--</u>	<u>--</u>
		<u>31,504</u>	<u>31,504</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	3	<u>--</u>	<u>--</u>
<b>Net Current Assets/(Liabilities)</b>		<u>31,504</u>	<u>31,504</u>
<b>Total Assets less Current Liabilities</b>		<u>31,504</u>	<u>31,504</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	4	3	3
Profit and Loss Account		<u>31,501</u>	<u>31,501</u>
<b>Equity Shareholders Funds</b>		<u>31,504</u>	<u>31,504</u>

We, as Directors of More Park Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014.
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in section 352. We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the Board

Signature:  
Name: Paul Murray  
Director:

Date: 13<sup>th</sup> January 2026

Signature:  
Name: Catherine Murray  
Director:

Date: 13<sup>th</sup> January 2026

# MORE PARK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

### 1. Principle Accounting Policies

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The financial statements were prepared by the company in accordance with accounting standards issued by the Financial Reporting Council, including the FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”).

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### **Basis of Preparation**

The financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

#### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge for depreciation is calculated to write down cost or valuation of tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives, which are as follows:

Motor Vehicles	20% Reducing Balance
Office Furniture and Equipment	15% Straight Line
Plant & Machinery	20% Straight Line

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

#### **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

# **MORE PARK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

### **Leased Assets**

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on a simple interest basis. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

### **Taxation**

The charge for taxation is based on the profit for the period. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profit as stated in the financial statements.

### **Turnover**

Turnover represents net sales to customers and excludes Value Added Tax.

## MORE PARK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### 2. Debtors & Prepayments

	2025	2024
	€	€
Amounts falling due within one year:		
Corporation Tax	375	375
Intercompany Loan	<u>31,129</u>	<u>31,129</u>
	<u>31,504</u>	<u>31,504</u>
	=====	=====

#### 3. Creditors: Amounts Falling Due Within One Year

	2025	2024
	€	€
Includes Other Taxes and Social Welfare comprise of:		
PAYE/PRSI	--	--
VAT	--	--

#### 4. Called Up Share Capital

	2025	2024
	€	€
<u>Authorised</u>		
1,000,000 Ordinary Shares of €1.269738 each	1,269,738	1,269,738
	=====	=====
<u>Allotted, Called Up and Fully Paid Equity Shares</u>		
2 Ordinary €1.27 Shares	3	3
	=	=

## MORE PARK LIMITED

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### 5. Interests of Directors and Secretary in Shares of the Company

<u>Name of Director</u>	<u>Issued Ordinary Shares Owned 2025</u>	<u>Issued Ordinary Shares Owned 2024</u>
Paul Murray	1	1
Catherine Murray	<u>1</u>	<u>1</u>
	2	2
	=	=

#### 6. Related Party Transactions

The Company is owned and managed by its directors. There were numerous transactions between the Company and its directors during the period. At the period end the directors were owed Nil. (2024 were owed Nil). The company made advances of Nil (2024 Nil) to a company More Park Construction Ltd. during the year ended 31<sup>st</sup> March 2025. A balance was outstanding at 31<sup>st</sup> March 2025 of €31,129 (2024 – €31,129).

#### 7. Period of Account

The period of account is the 12 months to 31<sup>st</sup> March 2025. The comparative are for the 12 months to 31<sup>st</sup> March 2024.

#### 8. Approval of Financial Statements

The board of directors approved the financial statements on 13<sup>th</sup> January 2026.