

Registration number: 622833

# Willis Construction Consultancy (Ireland) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 31 March 2025

McKeague Morgan and Company  
27 College Gardens  
Belfast  
BT9 6BS

# **Willis Construction Consultancy (Ireland) Limited**

## **Contents**

|   |        |
|---|--------|
| Company Information                         | 1      |
| Balance Sheet                               | 2 to 3 |
| Notes to the Unaudited Financial Statements | 4 to 7 |

# **Willis Construction Consultancy (Ireland) Limited**

## **Company Information**

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Mr Paul Willis<br>Mr Gerry Maloney<br>Mr Thomas Willis                  |
| <b>Company secretary</b> | Mrs Julie Willis  |
| <b>Registered office</b> | Lunniagh<br>Derrybeg<br>Donegal<br>F92 H9PW                             |
| <b>Accountants</b>       | McKeague Morgan and Company<br>27 College Gardens<br>Belfast<br>BT9 6BS |

## Willis Construction Consultancy (Ireland) Limited

### (Registration number: 622833) Balance Sheet as at 31 March 2025

|   | Note | 2025<br>€       | 2024<br>€        |
|---|------|-----------------|------------------|
| <b>Fixed assets</b>                                   |      |                 |                  |
| Tangible assets                                       | 5    | -               | 6,800            |
| <b>Current assets</b>                                 |      |                 |                  |
| Debtors   | 6    | 560,718         | 236,018          |
| Cash at bank and in hand                              |      | 248,711         | 830,756          |
|   |      | <u>809,429</u>  | <u>1,066,774</u> |
| <b>Creditors:</b> Amounts falling due within one year | 7    | <u>(12,070)</u> | <u>(163,981)</u> |
| <b>Net current assets</b>                             |      | <u>797,359</u>  | <u>902,793</u>   |
| <b>Net assets</b>                                     |      | <u>797,359</u>  | <u>909,593</u>   |
| <b>Capital and reserves</b>                           |      |                 |                  |
| Called-up share capital presented as equity           |      | 5               | 5                |
| Profit/(loss) brought forward                         |      | 791,324         | (133,578)        |
| Profit for the year                                   |      | 6,030           | 1,043,166        |
| Shareholders' funds                                   |      | <u>797,359</u>  | <u>909,593</u>   |

We, as directors of Willis Construction Consultancy (Ireland) Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Willis Construction Consultancy (Ireland) Limited**

**(Registration number: 622833)  
Balance Sheet as at 31 March 2025**

These abridged financial statements were approved and authorised by the Board on 25 March 2026 and signed on its behalf by:

.....  
Mr Thomas Willis  
Director

# Willis Construction Consultancy (Ireland) Limited

## Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

### 1 General information

The company is a private company limited by share capital incorporated in Ireland.

The address of its registered office is:

Lunniagh  
Derrybeg  
Donegal  
F92 H9PW

These financial statements were authorised for issue by the Board on 25 March 2026.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Willis Construction Consultancy (Ireland) Limited

### Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Plant and machinery | 25% straight line            |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Willis Construction Consultancy (Ireland) Limited

### Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

#### 3 Operating profit

Arrived at after charging/(crediting)

|                      | 2025  | 2024  |
|----------------------|-------|-------|
|                      | €     | €     |
| Depreciation expense | 6,800 | 6,800 |

#### 4 Interest payable and similar expenses

|                         | 2025    | 2024 |
|-------------------------|---------|------|
|                         | €       | €    |
| Foreign exchange losses | (1,042) | -    |

#### 5 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment | Total  |
|--------------------------|---|--------|
|                          | €                                       | €      |
| <b>Cost or valuation</b> |   |        |
| At 1 April 2024          | 27,200                                  | 27,200 |
| At 31 March 2025         | 27,200                                  | 27,200 |
| <b>Depreciation</b>      |   |        |
| At 1 April 2024          | 20,400                                  | 20,400 |
| Charge for the year      | 6,800                                   | 6,800  |
| At 31 March 2025         | 27,200                                  | 27,200 |
| <b>Carrying amount</b>   |   |        |
| At 31 March 2025         | -                                       | -      |

#### 6 Debtors

|                                 |      | 2025    | 2024    |
|---------------------------------|------|---------|---------|
|                                 | Note | €       | €       |
| <b>Current</b>                  |      |         |         |
| Trade debtors                   |      | -       | 179,757 |
| Amounts owed by related parties |      | 474,486 | -       |
| Other debtors                   |      | 86,232  | 45,261  |
| Prepayments                     |      | -       | 11,000  |
|                                 |      | 560,718 | 236,018 |

## Willis Construction Consultancy (Ireland) Limited

### Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

#### 7 Creditors: amounts falling due within one year

|                                | 2025          | 2024           |
|--------------------------------|---------------|----------------|
|                                | €             | €              |
| <b>Due within one year</b>     |               |                |
| Trade creditors                | -             | 11,000         |
| Amounts due to related parties | 5,250         | 222            |
| Accruals and deferred income   | 5,050         | 3,250          |
| Other creditors                | 1,770         | 149,509        |
|                                | <u>12,070</u> | <u>163,981</u> |

#### 8 Reserves

##### Movement on profit and loss reserve

|                     | €                |
|---------------------|------------------|
| At 1 April 2024     | 909,588          |
| Profit for the year | 6,030            |
| Dividends           | <u>(118,264)</u> |
| At 31 March 2025    | <u>797,354</u>   |
| At 1 April 2023     | 86,422           |
| Profit for the year | 1,043,166        |
| Dividends           | <u>(220,000)</u> |
| At 31 March 2024    | <u>909,588</u>   |