

Anchor Childcare Centre Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Anchor Childcare Centre Company Limited By Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 18

Anchor Childcare Centre Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	David Dennehy Margaret Miller Dermot Lynch
Company Secretary	Margaret Miller
Company Number	446288
Charity Number	18054
Registered Office and Business Address	Racecourse Shopping Centre Grange Road Baldoyle Dublin 13
Auditors	Whiteside Cullinan Chartered Accountants and Statutory Auditor Fleming Court, Fleming's Place, Dublin 4 Dublin D04N4X9
Bankers	Permanent tsb 66 Main Street Bray Co Wicklow Bank of Ireland Sutton Cross Dublin 13 AIB Swords Co Dublin An Post GPO Dublin 1

Anchor Childcare Centre Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity

The company provides children's crèche and after-school care facilities.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is reliant on Government funding and the principal uncertainty facing the company is that such funding might be reduced or even stopped altogether.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €36,207 (2024 - €(28,190)).

At the end of the financial year, the company has assets of €703,560 (2024 - €735,605) and liabilities of €29,178 (2024 - €97,430). The net assets of the company have increased by €36,207.

Directors and Secretary

The directors who served throughout the financial year were as follows:

David Dennehy
Margaret Miller
Dermot Lynch

The secretary who served throughout the financial year was Margaret Miller.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end. The company is currently renegotiating its lease terms with the landlord. There has not been any agreement yet to date.

Auditors

The auditors, Whiteside Cullinan, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Anchor Childcare Centre Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Racecourse Shopping Centre, Grange Road, Baldoyle, Dublin 13.

Signed on behalf of the board

David Dennehy
Director

Margaret Miller
Director

11 February 2026

Anchor Childcare Centre Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

David Dennehy
Director

Margaret Miller
Director

11 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Anchor Childcare Centre Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Anchor Childcare Centre Company Limited By Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Anchor Childcare Centre Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Hamill
for and on behalf of
WHITESIDE CULLINAN

Chartered Accountants and Statutory Auditor
Fleming Court,
Fleming's Place,
Dublin 4
Dublin
D04N4X9

11 February 2026

Anchor Childcare Centre Company Limited By Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Anchor Childcare Centre Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		705,579	616,179
Expenditure		(670,491)	(645,024)
Surplus/(deficit) before interest		35,088	(28,845)
Interest receivable and similar income		1,119	655
Surplus/(deficit) for the financial year		36,207	(28,190)
Total comprehensive income		36,207	(28,190)
Retained surplus brought forward		638,175	666,365
Retained surplus carried forward		674,382	638,175

Approved by the board on 11 February 2026 and signed on its behalf by:

David Dennehy
Director

Margaret Miller
Director

Anchor Childcare Centre Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	2,618	2,868
Current Assets			
Debtors	10	1,616	7,059
Cash and cash equivalents		699,326	725,678
		700,942	732,737
Creditors: amounts falling due within one year	12	(29,178)	(97,430)
Net Current Assets		671,764	635,307
Total Assets less Current Liabilities		674,382	638,175
Reserves			
Income and expenditure account		674,382	638,175
Equity attributable to owners of the company		674,382	638,175

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 11 February 2026 and signed on its behalf by:

David Dennehy
Director

Margaret Miller
Director

Anchor Childcare Centre Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		36,207	(28,190)
Adjustments for:			
Interest receivable and similar income		(1,119)	(655)
Depreciation		877	799
		<u>35,965</u>	<u>(28,046)</u>
Movements in working capital:			
Movement in debtors		5,443	4,639
Movement in creditors		(68,252)	(45,029)
		<u>(26,844)</u>	<u>(68,436)</u>
Cash flows from investing activities			
Interest received		1,119	655
Payments to acquire tangible assets		(627)	-
		<u>492</u>	<u>655</u>
Net cash generated from investment activities		<u>492</u>	<u>655</u>
Net decrease in cash and cash equivalents		(26,352)	(67,781)
Cash and cash equivalents at beginning of financial year		725,678	793,459
Cash and cash equivalents at end of financial year	11	<u>699,326</u>	<u>725,678</u>

Anchor Childcare Centre Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Anchor Childcare Centre Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of child-minding services provided by the company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The company is a registered charity and is exempt from corporation tax.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The Company made a loss of €36,728 compared to a loss of €17,425 in 2024, the Company has reserves of €601,897 (2024: €638,175). The Directors are confident that the Company has sufficient resources to meet liabilities as they fall due. The financial statements are produced on a going concern basis.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit companies office returns and to assist with the preparation of the financial statements.

6. Operating surplus/(deficit)	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	877	799

Anchor Childcare Centre Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).

	2025 Number	2024 Number
Administration staff	2	2
Childcare staff	13	13
	<u>15</u>	<u>15</u>

8. Employee bands

Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each of the following bands:

Salary Band	Number of Employees	Number of Employees 2024
€0 - €10,000	2	4
€10,000 - €60,000	15	16
€60,000 - €70,000	1	1
€70,000 - €80,000	-	-
	<u>-</u>	<u>-</u>

9. Tangible assets

Cost	Fixtures, fittings and equipment €
At 1 January 2025	113,804
Additions	627
	<u>114,431</u>
At 31 December 2025	114,431
	<u>111,813</u>
Depreciation	
At 1 January 2025	110,936
Charge for the financial year	877
	<u>111,813</u>
At 31 December 2025	111,813
	<u>111,813</u>
Net book value	
At 31 December 2025	<u>2,618</u>
At 31 December 2024	<u>2,868</u>

10. Debtors

	2025 €	2024 €
Trade debtors	-	68
Prepayments	1,616	4,462
Accrued income	-	2,529
	<u>1,616</u>	<u>7,059</u>

Anchor Childcare Centre Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	240,009	267,480
Cash equivalents	459,317	458,198
	<u>699,326</u>	<u>725,678</u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	8,940	11,288
Amounts owed to connected parties (Note 15)	17	17
Taxation	10,805	10,123
Other creditors	1,749	68,361
Accruals	7,667	7,641
	<u>29,178</u>	<u>97,430</u>
13. State Funding		
Agency	Pobal	
Government Department	Department of Rural and Community Development	
Grant Programme	Community Service Programme	
Purpose of the Grant	Contribution towards costs of employee staff.	
Term	2025	
Total Fund	€81,267	
Expenditure	€81,267	
Fund deferred or due at financial year end	NIL	
Received in the financial year	€81,267	
Capital Grant	No	
Restriction on use	Support for staff wages	
Tax clearance	Yes	
It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"	Yes	

Anchor Childcare Centre Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Early Childhood Care Education Programme
Purpose of the Grant	To provide children with their first formal experience of early learning prior to commencing primary school.
Term	2025
Total Fund	€88,172
Expenditure	€88,172
Fund deferred or due at financial year end	NIL
Received in the financial year	€80,656
Capital Grant	No
Restriction on use	Payment of fees for the provision of eligible service.
Tax clearance	Yes
It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"	Yes
Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	National Childcare Scheme
Purpose of the Grant	Funding to subsidise places for eligible families who meet the criteria of the programme
Term	2025
Total Fund	€144,370
Expenditure	€144,370
Fund due at financial year end	NIL
Received in the financial year	€139,644
Capital Grant	No
Restriction on use	Payment of fees for the provision of eligible service
Tax Clearance	Yes
Is it compliant with relevant circulars, including Circular 44/2006, 'Tax Clearance Procedure grants, Subsidies and Similar Payments'	Yes

Anchor Childcare Centre Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Access and Inclusion Model (AIM) Level 7
Purpose of the Grant	Funding to support children with disabilities so that they can fully participate in the Early Childhood Care and Education Programme.
Term	2025
Total Fund	€18,606
Expenditure	€18,606
Fund deferred or due at financial year end	NIL
Received in the financial year	€18,606
Capital Grant	No
Restriction on use	Payment of fees for the provision of an additional staff member.
Tax clearance	Yes
It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"	Yes
Agency	Pobal
Government Department	Department of Social Protection
Grant Programme	Core Funding
Purpose of the Grant	To offset costs to the Company of eligible expenditure including staffing, continuing personal development, cost of administration, overheads including rent, rates, utilities and insurance and any other costs reasonably asserted to enhance the quality of the service being provided.
Term	2025
Total Fund	€102,828
Expenditure	€102,828
Fund deferred or due at financial year end	NIL
Received in the financial year	€102,828
Capital Grant	No
Restriction on use	N/A
Tax Clearance	Yes
It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"	Yes

Anchor Childcare Centre Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Pobal
Government Department	Department of Social Protection
Grant programme	School Meals Funding
Purpose of the grant	To provide funding towards school meals
Term	2025
Total fund	€32,672
Expenditure	€32,672
Fund deferred or due at financial year end	NIL
Received in the financial year	€32,672
Capital grant	No
Restriction on use	Provision of school meals for children
Tax clearance	Yes
It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"	Yes

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

15. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
Anchor Childcare Limited	17	17

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.