

**Todd Brothers Construction Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Todd Brothers Construction Ltd**  
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# Todd Brothers Construction Ltd

## BALANCE SHEET

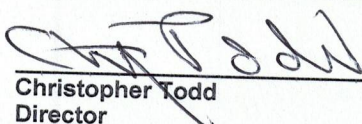
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	62,611	75,956
<b>Current Assets</b>			
Stocks	8	34,575	33,250
Cash and cash equivalents		15,288	1,047
		49,863	34,297
<b>Creditors: amounts falling due within one year</b>	9	(218,924)	(290,252)
<b>Net Current Liabilities</b>		(169,061)	(255,955)
<b>Total Assets less Current Liabilities</b>		(106,450)	(179,999)
<b>Creditors:</b>			
amounts falling due after more than one year	10	(66,285)	(84,526)
<b>Net Liabilities</b>		(172,735)	(264,525)
<b>Capital and Reserves</b>			
Retained earnings		(172,735)	(264,525)
<b>Equity attributable to owners of the company</b>		(172,735)	(264,525)

I as Director of Todd Brothers Construction Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

  
 Christopher Todd  
 Director

**Todd Brothers Construction Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	Retained earnings	Total
	€	€
<b>At 1 July 2023</b>	(368,549)	(368,549)
Profit for the financial year	<u>104,024</u>	<u>104,024</u>
<b>At 30 June 2024</b>	(264,525)	(264,525)
Profit for the financial year	<u>91,790</u>	<u>91,790</u>
<b>At 30 June 2025</b>	<u><u>(172,735)</u></u>	<u><u>(172,735)</u></u>

# Todd Brothers Construction Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Todd Brothers Construction Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 607859. The registered office of the company is Dernahinch, Emyvale, Co Monaghan which is also the principal place of business of the company. Construction The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Todd Brothers Construction Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Share-based payments

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

<b>3.</b>	<b>Operating profit</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit is stated after charging:</b>		
	Depreciation of tangible assets	<b>13,345</b>	13,345
		<u>          </u>	<u>          </u>

<b>4.</b>	<b>Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
		€	€
	Interest	<b>1,931</b>	3,175
		<u>          </u>	<u>          </u>

#### **5. Employees**

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 20).

	<b>2025</b>	<b>2024</b>
	Number	Number
Construction	<b>20</b>	20
	<u>          </u>	<u>          </u>

# Todd Brothers Construction Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

**6. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 0.00% (2024 - 12.50%) (Note 6 (b))	<u>12,891</u>	<u>14,638</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Profit taxable at 0.00%	<u>104,681</u>	<u>118,662</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	14,833
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	-	(195)
Total tax charge for the financial year (Note 6 (a))	<u>12,891</u>	<u>14,638</u>

**7. Tangible assets**

	Plant and machinery €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 July 2024	<u>30,080</u>	<u>85,773</u>	<u>115,853</u>
At 30 June 2025	<u>30,080</u>	<u>85,773</u>	<u>115,853</u>
<b>Depreciation</b>			
At 1 July 2024	11,145	28,752	39,897
Charge for the financial year	2,229	11,116	13,345
At 30 June 2025	<u>13,374</u>	<u>39,868</u>	<u>53,242</u>
<b>Net book value</b>			
At 30 June 2025	<u>16,706</u>	<u>45,905</u>	<u>62,611</u>
At 30 June 2024	<u>18,935</u>	<u>57,021</u>	<u>75,956</u>

**8. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>34,575</u>	<u>33,250</u>

The replacement cost of stock did not differ significantly from the figures shown.

## Todd Brothers Construction Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	5,986	4,116
Trade creditors	188,492	209,123
Taxation	17,696	70,263
Accruals	6,750	6,750
	<u>218,924</u>	<u>290,252</u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	34,771	53,012
Directors' loan accounts	31,514	31,514
	<u>66,285</u>	<u>84,526</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	5,986	4,116
Repayable between one and two years	-	11,224
Repayable between two and five years	-	22,448
Repayable in five years or more	-	46,738
	<u>5,986</u>	<u>84,526</u>
<b>11. Share-based payments</b>		
Equity-settled share-based payments		
<b>12. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 July 2024		
Profit for the financial year	(264,525)	(368,549)
	<u>91,790</u>	<u>104,024</u>
At 30 June 2025	(172,735)	(264,525)
	<u>(172,735)</u>	<u>(264,525)</u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	66,098	94,791
	<u>66,098</u>	<u>94,791</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Christopher Todd	31,514	31,514
	<u>31,514</u>	<u>31,514</u>
<b>15. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		

**Todd Brothers Construction Ltd**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.