

Company Number: 34109

McDonald Brothers Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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McDonald Brothers Limited
DIRECTORS AND OTHER INFORMATION

Directors	Barry McDonald Emma McDonald
Company Secretary	Barry McDonald
Company Number	34109
Registered Office and Business Address	2 The Mall, Lucan, Co. Dublin.
Accountants	Frisby & Associates Chartered Accountants Unit 11 Woodview Court Tandy's Lane, Lucan, Co Dublin

McDonald Brothers Limited**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	350,120	365,347
Current Assets			
Debtors	7	68,263	89,720
Cash and cash equivalents		239,435	249,759
Client bank balances		256,187	325,567
		563,885	665,046
Creditors: amounts falling due within one year	8	(311,465)	(418,594)
Net Current Assets		252,420	246,452
Total Assets less Current Liabilities		602,540	611,799
Capital and Reserves			
Called up share capital presented as equity		874	874
Revaluation reserve	9	290,356	290,356
Retained earnings		311,310	320,569
Equity attributable to owners of the company		602,540	611,799

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McDonald Brothers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 August 2025 and signed on its behalf by:

Barry McDonald
Director

Emma McDonald
Director

McDonald Brothers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

McDonald Brothers Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

McDonald Brothers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below

(a) Establishing useful economic lives for depreciation purposes on property, plant and equipment

Long-lived assets, consisting primarily of equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges in the period. Detail of the useful lives is included in the accounting policies.

(b) Inventory provisioning

(c) Providing for doubtful debts

The company makes an estimate on the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debts provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	15,227	15,227

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

6. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	328,467	29,225	51,130	408,822
At 30 April 2025	328,467	29,225	51,130	408,822
Depreciation				
At 1 May 2024	-	23,023	20,452	43,475
Charge for the financial year	-	5,001	10,226	15,227
At 30 April 2025	-	28,024	30,678	58,702
Net book value				
At 30 April 2025	328,467	1,201	20,452	350,120
At 30 April 2024	328,467	6,202	30,678	365,347

McDonald Brothers Limited

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for the financial year ended 30 April 2025

7. Debtors		2025	2024
		€	€
Trade debtors		34,974	25,355
Amounts owed by connected parties (Note 11)		27,637	38,987
Other debtors		4,610	4,908
Taxation		-	1,723
Prepayments		1,042	18,747
		<u>68,263</u>	<u>89,720</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		2,122	9,417
Taxation		37,193	26,402
Directors' current accounts (Note 10)		3,165	2,445
Other creditors		256,187	325,567
Accruals		12,798	54,763
		<u>311,465</u>	<u>418,594</u>
9. Income Statement			
	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 May 2024	290,356	320,569	610,925
Loss for the financial year	-	(5,734)	(5,734)
Payment of dividends	-	(3,525)	(3,525)
At 30 April 2025	<u>290,356</u>	<u>311,310</u>	<u>601,666</u>
10. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		145,945	163,900
Pension contributions		2,100	2,100
		<u>148,045</u>	<u>166,000</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Barry McDonald		3,165	2,445
		<u>3,165</u>	<u>2,445</u>

11. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Beau Sebm Ltd	<u>27,637</u>	<u>(11,350)</u>	<u>38,987</u>	<u>-</u>

Beau SEBM Ltd is a company in which Barry McDonald is also a director.
Beau Sebm Ltd owes McDonald Brothers Ltd a trade balance of €27,675, and also a loan of €27,637 at the year end.

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In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 August 2025.