

**Burke Bros (Coaches) Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Burke Bros (Coaches) Ltd**  
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**Burke Bros (Coaches) Ltd**  
**DIRECTORS AND OTHER INFORMATION**

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Alan Burke<br>Damien Burke  |
| <b>Company Secretary</b> | Alan Burke  |
| <b>Company Number</b>    | 147309  |
| <b>Business Address</b>  | Bishop Street,<br>Tuam,<br>Co. Galway.<br>H54 K681.   |
| <b>Accountants</b>       | Curtin O'Friel & Company,<br>Chartered Certified Accountants,<br>Harmony House,<br>Ennis,<br>Co. Clare. |

**Burke Bros (Coaches) Ltd**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Alan Burke**  
Director

**Damien Burke**  
Director

**30 October 2025**

**Burke Bros (Coaches) Ltd****BALANCE SHEET**

as at 30 April 2025

|  |       | 2025                    | 2024                    |
|--|-------|-------------------------|-------------------------|
|  | Notes | €                       | €                       |
| <b>Fixed Assets</b>  |       |                         |                         |
| Tangible assets  | 8     | <u>2,575,772</u>        | <u>1,852,705</u>        |
| <b>Current Assets</b>  |       |                         |                         |
| Debtors  | 9     | 177,595                 | 38,875                  |
| Cash and cash equivalents                                      |       | <u>644,580</u>          | <u>507,970</u>          |
|  |       | <u>822,175</u>          | <u>546,845</u>          |
| <b>Creditors: amounts falling due within one year</b>          | 10    | <u>(96,419)</u>         | <u>(80,044)</u>         |
| <b>Net Current Assets</b>                                      |       | <u>725,756</u>          | <u>466,801</u>          |
| <b>Total Assets less Current Liabilities</b>                   |       | <u>3,301,528</u>        | <u>2,319,506</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 11    | <u>(1,010,374)</u>      | <u>(549,682)</u>        |
| <b>Net Assets</b>  |       | <u><u>2,291,154</u></u> | <u><u>1,769,824</u></u> |
| <b>Capital and Reserves</b>                                    |       |                         |                         |
| Called up share capital presented as equity                    | 13    | 125                     | 125                     |
| Other reserves   | 14    | 326,772                 | 326,772                 |
| Retained earnings  |       | <u>1,964,257</u>        | <u>1,442,927</u>        |
| <b>Equity attributable to owners of the company</b>            |       | <u><u>2,291,154</u></u> | <u><u>1,769,824</u></u> |

**Burke Bros (Coaches) Ltd**  
**BALANCE SHEET**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Burke Bros (Coaches) Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 October 2025 and signed on its behalf by:**

**Alan Burke**  
**Director**

**Damien Burke**  
**Director**

**Burke Bros (Coaches) Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

|                               | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Capital<br/>reserve<br/>€</b> | <b>Capital<br/>contribution<br/>reserve<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|--|------------------------------------|----------------------------------|---|--------------------|
| <b>At 1 May 2023</b>          | 125  | 1,425,328                          | 47,615                           | 279,157   | 1,752,225          |
| Profit for the financial year | -  | 17,599                             | -                                | -   | 17,599             |
| <b>At 30 April 2024</b>       | 125  | 1,442,927                          | 47,615                           | 279,157   | 1,769,824          |
| Profit for the financial year | -  | 521,330                            | -                                | -   | 521,330            |
| <b>At 30 April 2025</b>       | <b>125</b>                                   | <b>1,964,257</b>                   | <b>47,615</b>                    | <b>279,157</b>                                    | <b>2,291,154</b>   |

# Burke Bros (Coaches) Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Burke Bros (Coaches) Ltd is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises income generated from carrying out bus services during the year. The Company is vat exempt.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|   |                          |
|---|--------------------------|
| Office building at Bishop Street, Tuam, Co Galway | - 2% straight line       |
| Fixtures, fittings & equipment                    | - 12.5% reducing balance |
| Motor vehicle                                     | - 20% reducing balance   |
| Buses   | - 20% reducing balance   |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Burke Bros (Coaches) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Adoption of FRS 102**

This is the first set of financial statements prepared by Burke Bros (Coaches) Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

**4. Turnover**

The turnover for the financial year is analysed as follows:

|                         | 2025<br>€        | 2024<br>€        |
|-------------------------|------------------|------------------|
| <b>By Category:</b>     |                  |                  |
| Social welfare income   | 616,442          | 270,517          |
| Local service income    | 1,916,110        | 1,890,012        |
| Private hire income     | 548,308          | 403,253          |
| Insurance claims        | 11,030           | 22,544           |
| Government grant income | 4,000            | -                |
|                         | <u>3,095,890</u> | <u>2,586,326</u> |

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of coach and tour operators, school transport and licenced carriers

|   | 2025<br>€      | 2024<br>€      |
|---|----------------|----------------|
| <b>5. Operating profit</b>                                    |                |                |
| <b>Operating profit is stated after charging/(crediting):</b> |                |                |
| Depreciation of tangible assets                               | 580,357        | 402,969        |
| (Profit) on disposal of tangible assets                       | (134,192)      | (48,214)       |
|   | <u>446,165</u> | <u>354,755</u> |
| <b>6. Interest payable and similar expenses</b>               |                |                |
| Interest  | <u>25,483</u>  | <u>23,167</u>  |

**Burke Bros (Coaches) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**7. Employees**

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 32).

|                         | 2025<br>Number | 2024<br>Number |
|-------------------------|----------------|----------------|
| Directors and employees | <u>39</u>      | <u>32</u>      |

**8. Tangible assets**

|                               | Office<br>building at<br>Bishop<br>Street,<br>Tuam, Co<br>Galway | Fixtures,<br>fittings &<br>equipment | Motor<br>vehicle | Buses            | Total            |
|-------------------------------|--|--------------------------------------|------------------|------------------|------------------|
|                               | €  | €                                    | €                | €                | €                |
| <b>Cost</b>                   |  |                                      |                  |                  |                  |
| At 1 May 2024                 | 233,105  | 189,963                              | 156,590          | 4,354,954        | 4,934,612        |
| Additions                     | -  | 58,812                               | 41,200           | 1,249,220        | 1,349,232        |
| Disposals                     | -  | -                                    | -                | (337,000)        | (337,000)        |
| At 30 April 2025              | <u>233,105</u>   | <u>248,775</u>                       | <u>197,790</u>   | <u>5,267,174</u> | <u>5,946,844</u> |
| <b>Depreciation</b>           |  |                                      |                  |                  |                  |
| At 1 May 2024                 | 4,662  | 117,550                              | 60,195           | 2,899,500        | 3,081,907        |
| Charge for the financial year | 4,662  | 16,403                               | 27,519           | 531,773          | 580,357          |
| On disposals                  | -  | -                                    | -                | (291,192)        | (291,192)        |
| At 30 April 2025              | <u>9,324</u>   | <u>133,953</u>                       | <u>87,714</u>    | <u>3,140,081</u> | <u>3,371,072</u> |
| <b>Net book value</b>         |  |                                      |                  |                  |                  |
| At 30 April 2025              | <u>223,781</u>   | <u>114,822</u>                       | <u>110,076</u>   | <u>2,127,093</u> | <u>2,575,772</u> |
| At 30 April 2024              | <u>228,443</u>   | <u>72,413</u>                        | <u>96,395</u>    | <u>1,455,454</u> | <u>1,852,705</u> |

**9. Debtors**

|                                    | 2025<br>€      | 2024<br>€     |
|------------------------------------|----------------|---------------|
| Trade debtors                      | 58,873         | 16,547        |
| Amounts owed by group undertakings | 24,708         | 22,328        |
| Prepayments                        | 94,014         | -             |
|                                    | <u>177,595</u> | <u>38,875</u> |

**10. Creditors**  
**Amounts falling due within one year**

|                                       | 2025<br>€     | 2024<br>€     |
|---------------------------------------|---------------|---------------|
| Amounts owed to credit institutions   | 5,529         | -             |
| Taxation                              | 27,409        | 27,680        |
| Directors' current accounts (Note 16) | 487           | 487           |
| Accruals                              | 62,994        | 51,877        |
|                                       | <u>96,419</u> | <u>80,044</u> |

continued

**Burke Bros (Coaches) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

|            |   |                         |                       |
|------------|---|-------------------------|-----------------------|
| <b>11.</b> | <b>Creditors</b>                                    | <b>2025</b>             | <b>2024</b>           |
|            | <b>Amounts falling due after more than one year</b> | <b>€</b>                | <b>€</b>              |
|            | Bank loans  | <u>1,010,374</u>        | <u>549,682</u>        |
|            | <b>Loans</b>  |                         |                       |
|            | Repayable in one year or less, or on demand         | 5,529                   | -                     |
|            | Repayable between one and two years                 | 226,985                 | 320,475               |
|            | Repayable between two and five years                | 783,389                 | 229,207               |
|            |   | <u>1,015,903</u>        | <u>549,682</u>        |
| <br>       |   |                         |                       |
| <b>12.</b> | <b>Taxation</b>                                     | <b>2025</b>             | <b>2024</b>           |
|            |   | <b>€</b>                | <b>€</b>              |
|            | <b>Creditors:</b>                                   |                         |                       |
|            | Corporation tax                                     | 9,349                   | 11,624                |
|            | PAYE  | 18,060                  | 16,056                |
|            |   | <u>27,409</u>           | <u>27,680</u>         |
| <br>       |   |                         |                       |
| <b>13.</b> | <b>Share capital</b>                                | <b>2025</b>             | <b>2024</b>           |
|            |   | <b>€</b>                | <b>€</b>              |
|            | <b>Description</b>                                  | <b>Number of shares</b> | <b>Value of units</b> |
|            | <b>Authorised</b>                                   |                         |                       |
|            | Ordinary Shares @ €1.25                             | 100,000                 | €1.25 each            |
|            |   |                         | <u>125,000</u>        |
|            | <b>Allotted, called up and fully paid</b>           |                         |                       |
|            | Ordinary Shares @ €1.25                             | 100                     | €1.25 each            |
|            |   |                         | <u>125</u>            |

Burke Bros (Claretuam) Ltd holds 100 shares in Burke Bros (Coaches) Ltd.

The directors' and the secretary's interests in the shares of the company are as follows:-

| Name         | Class of Shares         | Number Held |            |
|--------------|-------------------------|-------------|------------|
|              |                         | At 30/04/25 | 01/05/24   |
| Alan Burke   | Ordinary Shares Class 1 | 50          | 50         |
| Damien Burke | Ordinary Shares Class 1 | 50          | 50         |
|              |                         | <u>100</u>  | <u>100</u> |

The directors' and the secretary's interests in the share capital of other group companies are as follows:

| Name                              | Company                    | Class of Shares                | Number Held |          |
|-----------------------------------|----------------------------|--------------------------------|-------------|----------|
|                                   |                            |                                | At 30/04/25 | 01/05/24 |
| <b>Holdings in Parent Company</b> |                            |                                |             |          |
| Alan Burke                        | Burke Bros (Claretuam) Ltd | Ordinary Shares Class @ €0.125 | 8           | 8        |
| Damien Burke                      | Burke Bros (Claretuam) Ltd | Ordinary Shares Class @ €0.125 | 8           | 8        |
|                                   |                            |                                | <u>8</u>    | <u>8</u> |

**Burke Bros (Coaches) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**14. Income Statement**

|                               | Profit<br>and loss<br>account<br>€ | Capital<br>contribution<br>reserve<br>€ | Capital<br>reserve<br>€ | Total<br>€       |
|-------------------------------|------------------------------------|---|-------------------------|------------------|
| At 1 May 2024                 | 1,442,927                          | 279,157                                 | 47,615                  | 1,769,699        |
| Profit for the financial year | 521,330                            | -                                       | -                       | 521,330          |
| At 30 April 2025              | <u>1,964,257</u>                   | <u>279,157</u>                          | <u>47,615</u>           | <u>2,291,029</u> |

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**16. Directors' remuneration and transactions**

|                       | 2025<br>€      | 2024<br>€      |
|-----------------------|----------------|----------------|
| Remuneration          | 128,400        | 104,000        |
| Pension contributions | 35,151         | 430,063        |
|                       | <u>163,551</u> | <u>534,063</u> |

The following amounts are repayable to the directors:

|              | 2025<br>€  | 2024<br>€  |
|--------------|------------|------------|
| Alan Burke   | 353        | 353        |
| Damien Burke | 134        | 134        |
|              | <u>487</u> | <u>487</u> |

**17. Related party transactions**

The balance outstanding to Burke Bros (Coaches) Ltd by Burke Bros (Tours) Ltd as at 30th April 2025 was €24,708.

In relation to Burke Bros (Coaches) Ltd and Burke Bros (Tours) Ltd, the common directors are Mr Alan Burke and Mr Damien Burke.

**18. Parent company**

The company regards Burke Bros (Claretuam) Ltd as its parent company.

**19. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 30 October 2025.